CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

North Carolina Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620.000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 115,800 jobs have been created in North Carolina.
- In the month of October, the latest for which state-level data are available, 31,200 jobs were created in North Carolina.

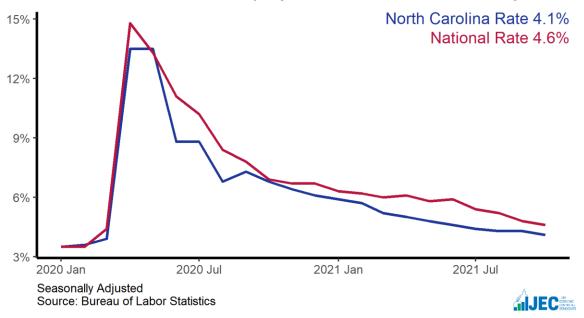
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, North Carolina	31,200	87%	115,800
Leisure and Hospitality, North Carolina	12,800	79%	38,400
Retail Trade, North Carolina	5,200	105%	3,000
Education and Health Services, North Carolina	3,900	49%	800
Manufacturing, North Carolina	3,700	100%	19,700
Construction, North Carolina	2,200	164%	11,200
Professional and Business Services, North Carolina	1,800	135%	19,600
Government, North Carolina	-800	31%	6,200

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

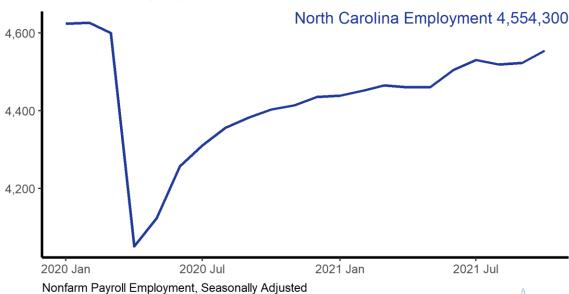
North Carolina Unemployment Rate

State and national unemployment rates, since January 2020



North Carolina Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics