CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Minnesota Employment Situation Summary

National Employment Data

- Since President Biden took office, 4,817,000 jobs have been created nationwide, an average of 602,000 created each month.
- In the month of September, the latest for which national data are available, 194,000 jobs were created, and the unemployment rate dropped to 4.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.7%), adult women (4.2%), white workers (4.2%) and Black workers (7.9%). The unemployment rate among Asian workers (4.2%) and Hispanic workers (6.3%) remained stable.

State Employment Data

- Since President Biden took office, 98,500 jobs have been created in Minnesota.
- In the month of September, the latest for which state-level data are available, 17,100 jobs were created in Minnesota.

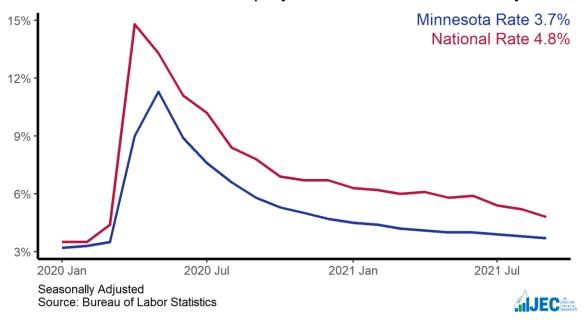
Sector	Change in Total Jobs in September	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Minnesota	17,100	70%	98,500
Leisure and Hospitality, Minnesota	9,800	81%	54,000
Professional and Business Services, Minnesota	2,400	74%	17,300
Construction, Minnesota	2,300	130%	8,600
Education and Health Services, Minnesota	1,900	51%	-4,100
Retail Trade, Minnesota	400	77%	3,400
Manufacturing, Minnesota	-400	64%	6,900
Government, Minnesota	-600	56%	6,700

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

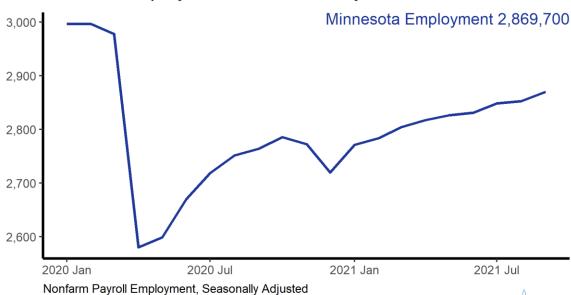
Minnesota Unemployment Rate

State and national unemployment rates, since January 2020



Minnesota Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics