

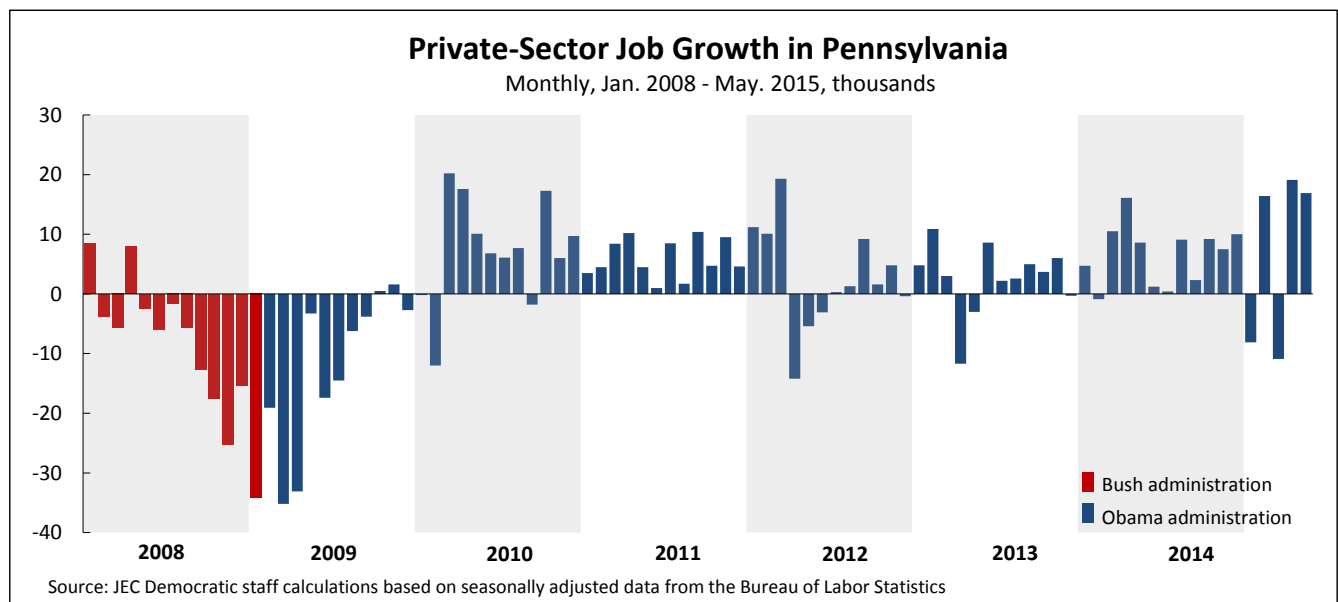


## ECONOMIC SNAPSHOT: PENNSYLVANIA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through May 2015\*\*  
\*\*Last updated on June 19th; Data update next on July 21st\*\**

### JOBS

- In May, private-sector employment in Pennsylvania grew by 16,900 jobs. Over the past year, Pennsylvania businesses have added 73,100 jobs. This compares with an increase of 66,800 jobs over the 12 months through May 2014.
- Since February 2010, the national low point for private-sector employment, Pennsylvania businesses have added 349,800 jobs (an increase of 7.3 percent). Nationally, private payrolls have increased by 11.7 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 55.3 percent (13,000 jobs), construction at 16.3 percent (34,300 jobs) and professional and business services at 12.4 percent (84,300 jobs).



### UNEMPLOYMENT

- The unemployment rate in Pennsylvania was 5.4 percent in May 2015, up 0.1 percentage point from April. The rate was 0.1 percentage point below the national rate of 5.5 percent.
- Unemployment is down 0.5 percentage point from one year earlier and is 3.3 percentage points below its recent peak of 8.7 percent in April 2010.
- There were 347,600 Pennsylvania residents unemployed in May 2015.

### EARNINGS

- In May 2015, average hourly earnings of private-sector workers in Pennsylvania were \$23.98. The average workweek was 34.0 hours, and average weekly earnings were \$815.32.
- Adjusting for inflation, state average hourly earnings have risen by 1.8 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Pennsylvania	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	73,100	3.0 million
	Since Feb. 2010	349,800	12.6 million
<b>Unemployment Rate</b> .....	May 2015	5.4%	5.5%
	May 2014	5.9%	6.3%
	Recession-Era Peak	8.7%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$54,000	\$51,900
	2007 (Pre-Recession)	\$54,400	\$56,400
<b>Poverty Rate</b> .....	2013	12.4%	14.5%
	2007 (Pre-Recession)	10.4%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.7%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	7.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	9.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- ▣ Real gross domestic product (GDP) in Pennsylvania grew by 1.8 percent in 2014, below the national average growth rate of 2.2 percent.\*
- ▣ Since 2009, annual Pennsylvania GDP growth has averaged 1.5 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- ▣ Home prices in Pennsylvania increased by 2.7 percent from the first quarter of 2014 to the first quarter of 2015. They are up 8.9 percent since their recent low in the fourth quarter of 2011.
- ▣ In April 2015, builders in Pennsylvania broke ground on 32,980 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 20,003 units. That marks a decrease of 6.3 percent from the average over the prior 12 months.

### EXPORTS

- ▣ In Pennsylvania, goods exports totaled \$3.6 billion in April and \$39.5 billion over the past year, up 4.4 percent from the 12 months ending in April 2014 (inflation-adjusted).
- ▣ Exports over the past 12 months are up 31.3 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Pennsylvania economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Pennsylvania-specific labor sector statistics, please refer to the Pennsylvania office:

<http://www.portal.state.pa.us/portal/server.pt?open=514&objID=1216762&mode=2>