CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Vermont Employment Situation Summary

National Employment Data

- Since President Biden took office, 4,817,000 jobs have been created nationwide, an average of 602,000 created each month.
- In the month of September, the latest for which national data are available, 194,000 jobs were created, and the unemployment rate dropped to 4.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.7%), adult women (4.2%), white workers (4.2%) and Black workers (7.9%). The unemployment rate among Asian workers (4.2%) and Hispanic workers (6.3%) remained stable.

State Employment Data

- Since President Biden took office, 8,400 jobs have been created in Vermont.
- In the month of September, the latest for which state-level data are available, 2,900 jobs were lost in Vermont.

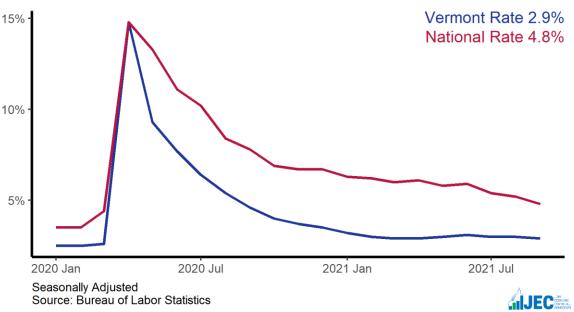
Sector	Change in Total Jobs in September	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Vermont	-2,900	71%	8,400
Construction, Vermont	200	79%	-600
Manufacturing, Vermont	100	104%	1,500
Retail Trade, Vermont	0	73%	-400
Professional and Business Services, Vermont	0	91%	100
Education and Health Services, Vermont	-100	70%	200
Leisure and Hospitality, Vermont	-1,000	71%	5,700
Government, Vermont	-1,800	17%	800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

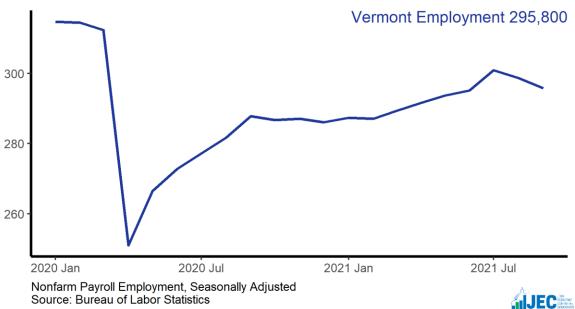
Vermont Unemployment Rate

State and national unemployment rates, since January 2020



Vermont Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics