

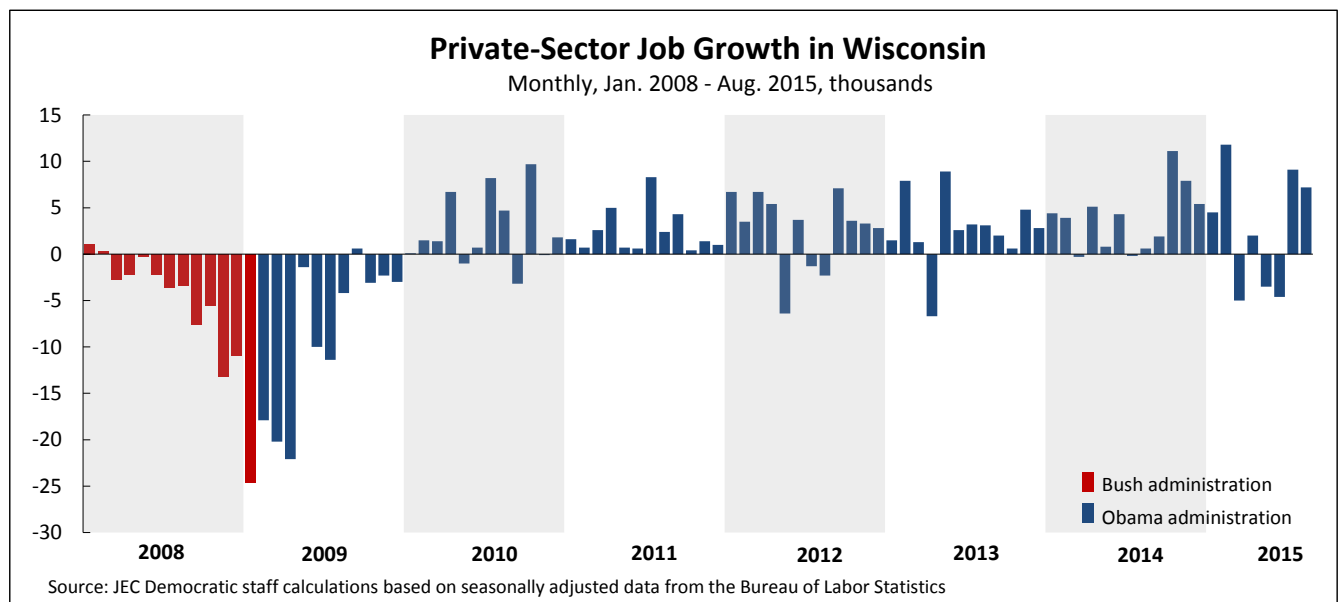


## ECONOMIC SNAPSHOT: WISCONSIN

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through August 2015\*\*  
\*\*Last updated on September 18th; Data update next on October 20th\*\**

### JOBS

- In August, private-sector employment in Wisconsin grew by 7,200 jobs. Over the past year, Wisconsin businesses have added 47,800 jobs. This compares with an increase of 28,800 jobs over the 12 months through August 2014.
- Since February 2010, the national low point for private-sector employment, Wisconsin businesses have added 189,100 jobs (an increase of 8.3 percent). Nationally, private payrolls have increased by 12.2 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 37.9 percent (1,100 jobs), professional and business services at 18.0 percent (47,900 jobs) and construction at 11.4 percent (10,900 jobs).



### UNEMPLOYMENT

- The unemployment rate in Wisconsin was 4.5 percent in August 2015, down 0.1 percentage point from July. The rate was 0.6 percentage point below the national rate of 5.1 percent.
- Unemployment is down 0.8 percentage point from one year earlier and is 4.7 percentage points below its recent peak of 9.2 percent in January 2010.
- There were 137,400 Wisconsin residents unemployed in August 2015.

### EARNINGS

- In August 2015, average hourly earnings of private-sector workers in Wisconsin were \$23.30. The average workweek was 34.1 hours, and average weekly earnings were \$794.53.
- Adjusting for inflation, state average hourly earnings have risen by 1.5 percent over the past year. Nationally, real average hourly earnings have increased by 2.7 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Wisconsin	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	47,800	2.8 million
	Since Feb. 2010	189,100	13.1 million
<b>Unemployment Rate</b> .....	August 2015	4.5%	5.1%
	August 2014	5.3%	6.1%
	Recession-Era Peak	9.2%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$58,100	\$53,700
	2007 (Pre-Recession)	\$58,500	\$57,400
<b>Poverty Rate</b> .....	2014	10.9%	14.8%
	2007 (Pre-Recession)	11.0%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	2.5%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	7.3%	11.7%
	2013	9.1%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- ❑ Real gross domestic product (GDP) in Wisconsin grew by 1.0 percent in 2014, below the national average growth rate of 2.2 percent.\*
- ❑ Since 2009, annual Wisconsin GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- ❑ Home prices in Wisconsin increased by 4.0 percent from the second quarter of 2014 to the second quarter of 2015. They are up 11.6 percent since their recent low in the second quarter of 2011.
- ❑ In July 2015, builders in Wisconsin broke ground on 21,150 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 14,972 units. That marks an increase of 3.4 percent from the average over the prior 12 months.

### EXPORTS

- ❑ In Wisconsin, goods exports totaled \$1.9 billion in July and \$22.6 billion over the past year, up 4.2 percent from the 12 months ending in July 2014 (inflation-adjusted).
- ❑ Exports over the past 12 months are up 27.3 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Wisconsin economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Wisconsin-specific labor sector statistics, please refer to the Wisconsin office:

<http://worknet.wisconsin.gov/worknet/whatsnew.aspx>