

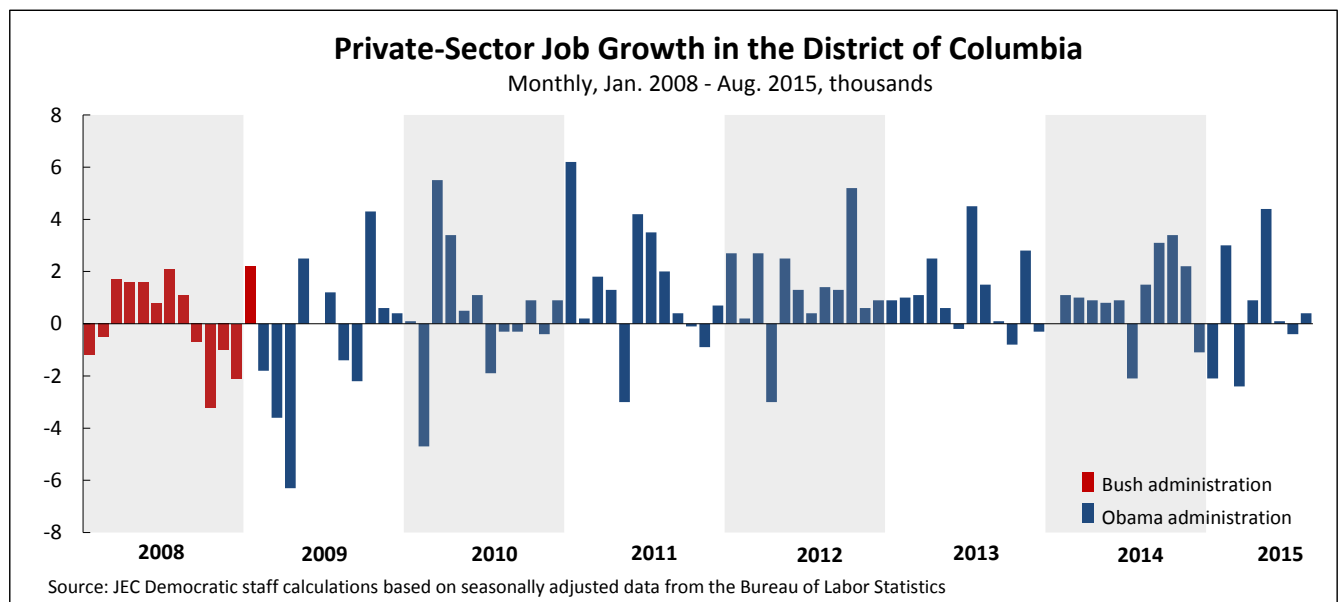


ECONOMIC SNAPSHOT: THE DISTRICT OF COLUMBIA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through August 2015**
Last updated on September 18th; Data update next on October 20th*

JOBS

- In August, private-sector employment in the District of Columbia grew by 400 jobs. Over the past year, District of Columbia businesses have added 11,500 jobs. This compares with an increase of 5,900 jobs over the 12 months through August 2014.
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 71,200 jobs (an increase of 15.6 percent). Nationally, private payrolls have increased by 12.2 percent over this time.
- The DC sectors with the greatest job gains in percentage terms since February 2010 are: logging, mining and construction at 53.7 percent (5,100 jobs), education and health services at 23.3 percent (24,600 jobs) and leisure and hospitality at 18.2 percent (10,600 jobs).



UNEMPLOYMENT

- The unemployment rate in the District of Columbia was 6.8 percent in August 2015, holding constant from July. The rate was 1.7 percentage points above the national rate of 5.1 percent.
- Unemployment is down 1.0 percentage point from one year earlier and is 3.7 percentage points below its recent peak of 10.5 percent in July 2011.
- There were 26,200 District of Columbia residents unemployed in August 2015.

EARNINGS

- In August 2015, average hourly earnings of private-sector workers in the District of Columbia were \$37.96. The average workweek was 36.1 hours, and average weekly earnings were \$1370.36.
- Adjusting for inflation, DC average hourly earnings have fallen by 1.1 percent over the past year. Nationally, real average hourly earnings have increased by 2.7 percent (not seasonally adjusted).

DISTRICT OF COLUMBIA QUICK FACTS

		District	United States
Private-Sector Jobs Added	Past 12 Months	11,500	2.8 million
	Since Feb. 2010	71,200	13.1 million
Unemployment Rate	August 2015	6.8%	5.1%
	August 2014	7.8%	6.1%
	Recession-Era Peak	10.5%	10.0%
Median Household Income (2014 \$)	2014	\$68,300	\$53,700
	2007 (Pre-Recession)	\$58,000	\$57,400
Poverty Rate	2014	19.0%	14.8%
	2007 (Pre-Recession)	18.0%	12.5%
All Veterans' Unemployment Rate	2014	7.5%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.1%	7.2%
Percentage Without Health Insurance	2014	5.3%	11.7%
	2013	6.7%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in the District of Columbia grew by 1.6 percent in 2014, below the national average growth rate of 2.2 percent.*
- Since 2009, annual District of Columbia GDP growth has averaged 1.1 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- Home prices in the District of Columbia increased by 6.1 percent from the second quarter of 2014 to the second quarter of 2015. They are up 50.7 percent since their recent low in the first quarter of 2009.
- In July 2015, builders in the District of Columbia broke ground on 3,700 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 4,311 units. That marks an increase of 22.1 percent from the average over the prior 12 months.

EXPORTS

- In the District of Columbia, goods exports totaled \$60 million in July and \$573 million over the past year, down 62.0 percent from the 12 months ending in July 2014 (inflation-adjusted).
- Exports over the past 12 months are down 50.9 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:

<http://does.dc.gov/node/184512>