

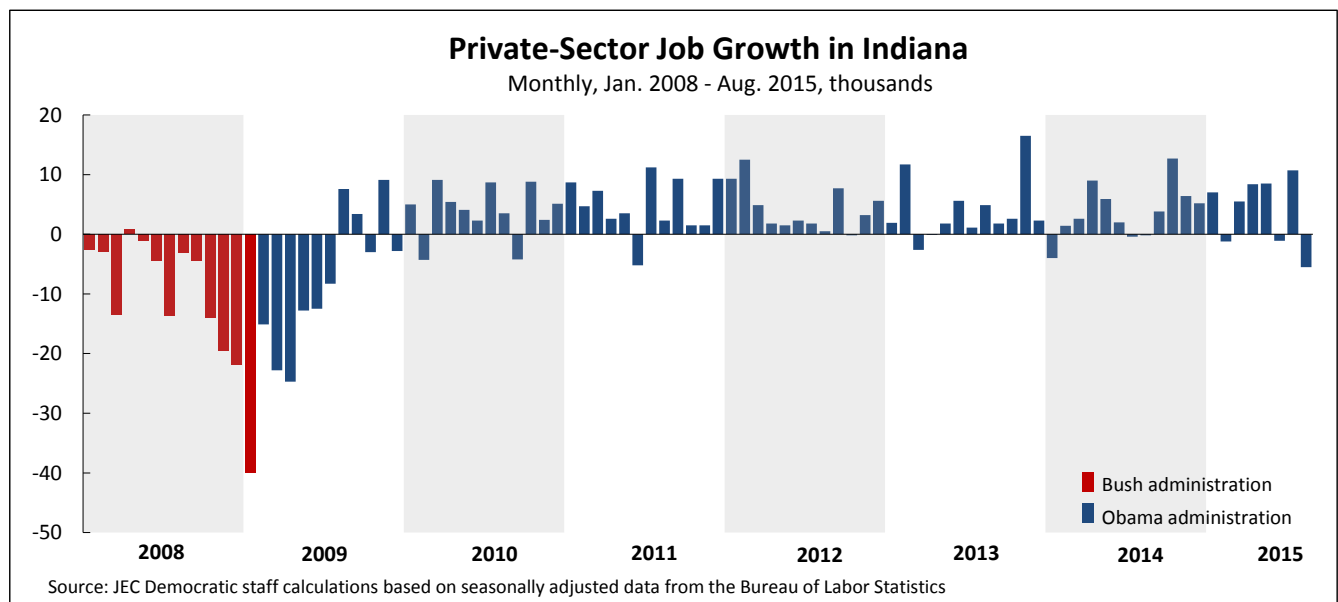


## ECONOMIC SNAPSHOT: INDIANA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through August 2015\*\*  
\*\*Last updated on September 18th; Data update next on October 20th\*\**

### JOBS

- In August, private-sector employment in Indiana fell by 5,500 jobs. Over the past year, Indiana businesses have added 60,400 jobs. This compares with an increase of 39,500 jobs over the 12 months through August 2014.
- Since February 2010, the national low point for private-sector employment, Indiana businesses have added 277,000 jobs (an increase of 11.9 percent). Nationally, private payrolls have increased by 12.2 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 21.9 percent (58,600 jobs), manufacturing at 18.5 percent (81,000 jobs) and leisure and hospitality at 11.4 percent (31,000 jobs).



### UNEMPLOYMENT

- The unemployment rate in Indiana was 4.6 percent in August 2015, down 0.1 percentage point from July. The rate was 0.5 percentage point below the national rate of 5.1 percent.
- Unemployment is down 1.2 percentage points from one year earlier and is 6.3 percentage points below its recent peak of 10.9 percent in February 2010.
- There were 149,200 Indiana residents unemployed in August 2015.

### EARNINGS

- In August 2015, average hourly earnings of private-sector workers in Indiana were \$22.95. The average workweek was 35.3 hours, and average weekly earnings were \$810.14.
- Adjusting for inflation, state average hourly earnings have risen by 1.6 percent over the past year. Nationally, real average hourly earnings have increased by 2.7 percent (not seasonally adjusted).

## STATE QUICK FACTS

		<b>Indiana</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	60,400	2.8 million
	Since Feb. 2010	277,000	13.1 million
<b>Unemployment Rate</b> .....	August 2015	4.6%	5.1%
	August 2014	5.8%	6.1%
	Recession-Era Peak	10.9%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$48,100	\$53,700
	2007 (Pre-Recession)	\$54,200	\$57,400
<b>Poverty Rate</b> .....	2014	14.6%	14.8%
	2007 (Pre-Recession)	11.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	5.6%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	10.0%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	11.9%	11.7%
	2013	14.0%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Indiana grew by 0.4 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual Indiana GDP growth has averaged 1.9 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in Indiana increased by 3.8 percent from the second quarter of 2014 to the second quarter of 2015. They are up 13.7 percent since their recent low in the first quarter of 2011.
- In July 2015, builders in Indiana broke ground on 15,090 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 16,278 units. That marks a decrease of 10.2 percent from the average over the prior 12 months.

### EXPORTS

- In Indiana, goods exports totaled \$2.8 billion in July and \$33.7 billion over the past year, up 2.2 percent from the 12 months ending in July 2014 (inflation-adjusted).
- Exports over the past 12 months are up 38.6 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Indiana economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Indiana-specific labor sector statistics, please refer to the Indiana office: <http://www.hoosierdata.in.gov/>