CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Michigan Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 166,800 jobs have been created in Michigan.
- In the month of October, the latest for which state-level data are available, 37,500 jobs were created in Michigan.

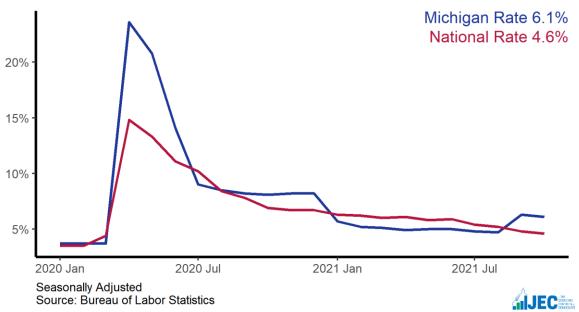
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Michigan	37,500	78%	166,800
Manufacturing, Michigan	9,900	83%	10,400
Professional and Business Services, Michigan	9,500	92%	29,500
Leisure and Hospitality, Michigan	6,600	73%	83,800
Retail Trade, Michigan	3,100	86%	2,600
Construction, Michigan	1,200	102%	3,900
Education and Health Services, Michigan	600	53%	-2,100
Government, Michigan	500	47%	16,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

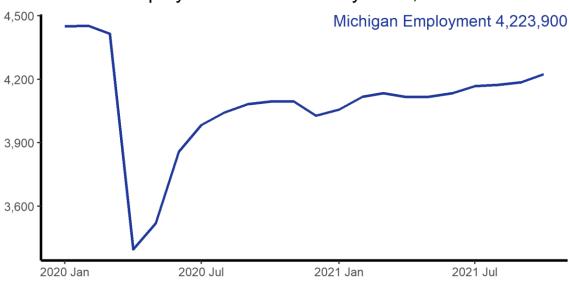
Michigan Unemployment Rate

State and national unemployment rates, since January 2020



Michigan Jobs Recovery

Total employment since January 2020, in thousands



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Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics