



Joint Economic Committee

Republicans

Representative David Schweikert • Vice Chairman

Daily Debt Monitor November 1, 2023

National Debt Update

All Tricks and No Treats in today's update.!

The total national debt ended the first month of Fiscal Year 2024 at a staggering \$33,699,580,339,128.40, less than \$20 million shy of \$33.7 trillion. During the one-month old fiscal year the total national debt has increased by \$532,246,294,405.39 (\$532 billion), of that increase \$246 billion comes in the form of publicly held debt and \$286 billion in intragovernmental debt.

Over the past 365 days, the total national debt has increased by \$2.461 trillion. Debt held by the public has increased by \$2.224 trillion over the same period (Oct 31 2022 - Oct 31 2023), while intragovernmental debt has grown by \$237.599 billion. Over the past 365 days, the total national debt has increased at rate of **more than \$78,000 per SECOND.**

Daily Debt Monitor			
Change in National Debt			
Oct 31 2022 - Oct 31 2023			
	Publicly Held	Intragovernmental	Total
Level Oct 31 2023	\$26,576,222,054,905.30	\$7,123,358,284,223.14	\$33,699,580,339,128.40
Level Oct 31 2022	\$24,352,541,663,465.50	\$6,885,759,485,893.93	\$31,238,301,149,359.50
Change Period	\$2,223,680,391,439.80	\$237,598,798,329.21	\$2,461,279,189,768.90
Change Per Day	\$6,092,275,045.04	\$650,955,611.86	\$6,743,230,656.90
Change Per Hour	\$253,844,793.54	\$27,123,150.49	\$280,967,944.04
Change Per Minute	\$4,230,746.56	\$452,052.51	\$4,682,799.07
Change Per Second	\$70,512.44	\$7,534.21	\$78,046.65

Source: Department of Treasury, JEC Republican Staff Calculations