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## ***“I won’t believe the numbers.”***

[Paul Volcker](#) on attempts to “dynamically score” the Federal budget

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**Edward Kleinbard**

[Former Chief of Staff to the Joint Committee on Taxation](#)

*“The Republicans’ interest in dynamic scoring is not the result of a million-economist march on Washington; it comes from political factions convinced that tax cuts are the panacea for all economic ills.”*

**Peter Orszag**

[Former CBO Director](#)

*“You’re forcing the organization to pick one ‘true’ model when the economic science hasn’t produced a single model that works.”*

**Rudolph Penner**

[Former CBO Director](#)

*“Dynamic scoring would force analysts to make many more judgment calls than they do today. Quality control would be difficult, and that implies a high risk that ideological biases will pollute the analysis.”*

**Paul Volcker**

[Former Chair of the Federal Reserve](#)

*“What is really at issue in the seemingly arcane matter of revenue estimating is whether...that discipline will be maintained, or whether budget projections will become an act of wishful thinking.”*

**Alan Greenspan**

[Former Chair of the Federal Reserve](#)

*“Should financial markets lose confidence in the integrity of our budget scoring procedures, the rise in inflation premiums and interest rates could more than offset any statistical difference between so-called ‘static’ and more ‘dynamic’ scoring.”*

**Bruce Bartlett**

[Domestic Policy Advisor to President Ronald Reagan](#)

*“In practice, dynamic scoring is just another way for Republicans to enact tax cuts and block tax increases. It is not about honest revenue-estimating; it’s about using smoke and mirrors to institutionalize Republican ideology into the budget process.”*