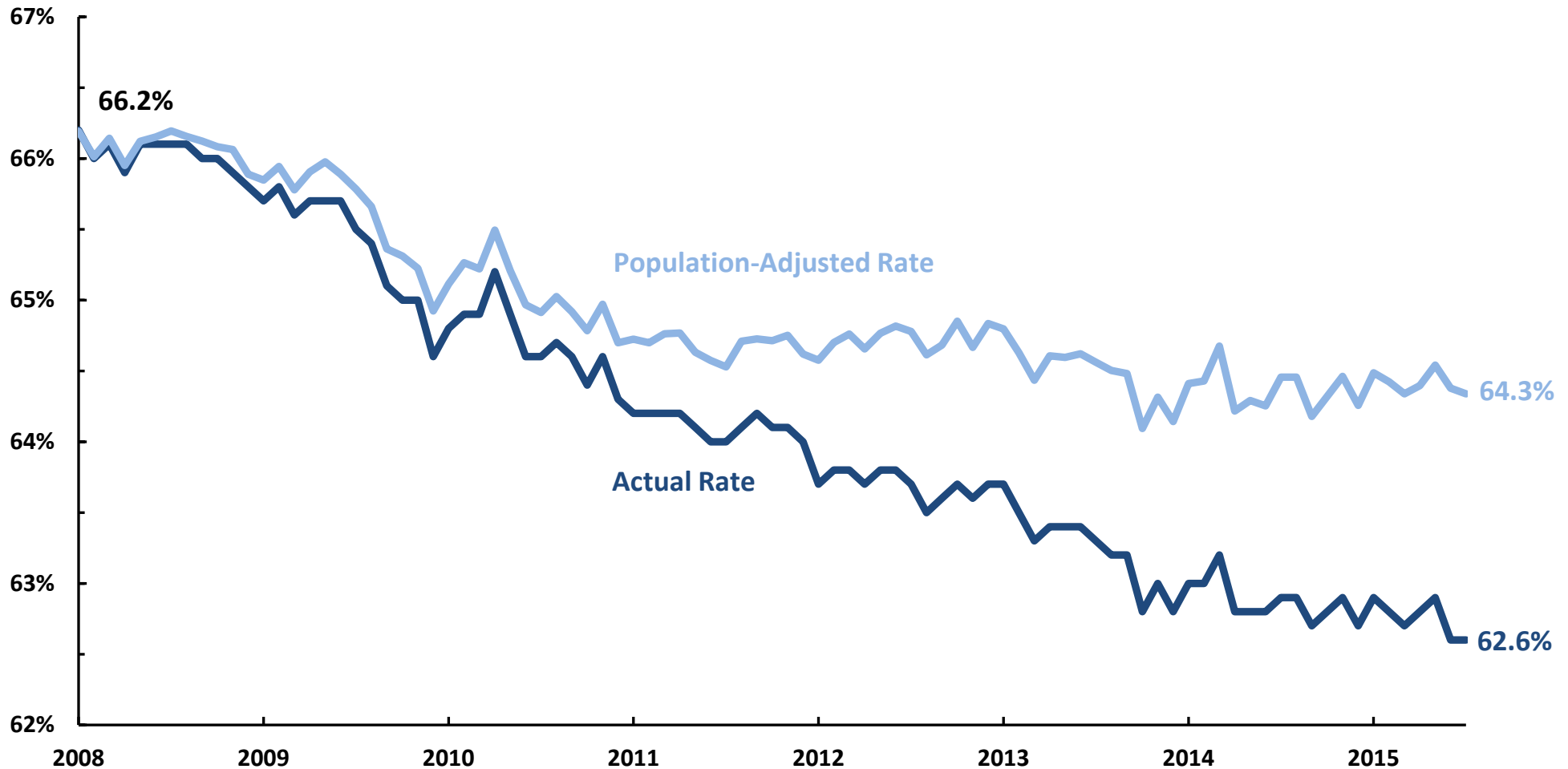


Aging Trends Explain Half of Decline in Labor Force Participation Rate

January 2008 to July 2015



Source: JEC Democratic staff calculations based on data from the Bureau of Labor Statistics (updates next on September 4, 2015)

Note: The "Population-Adjusted Rate" calculation denotes what the "Actual Rate" would be without aging trends starting in the year 2008