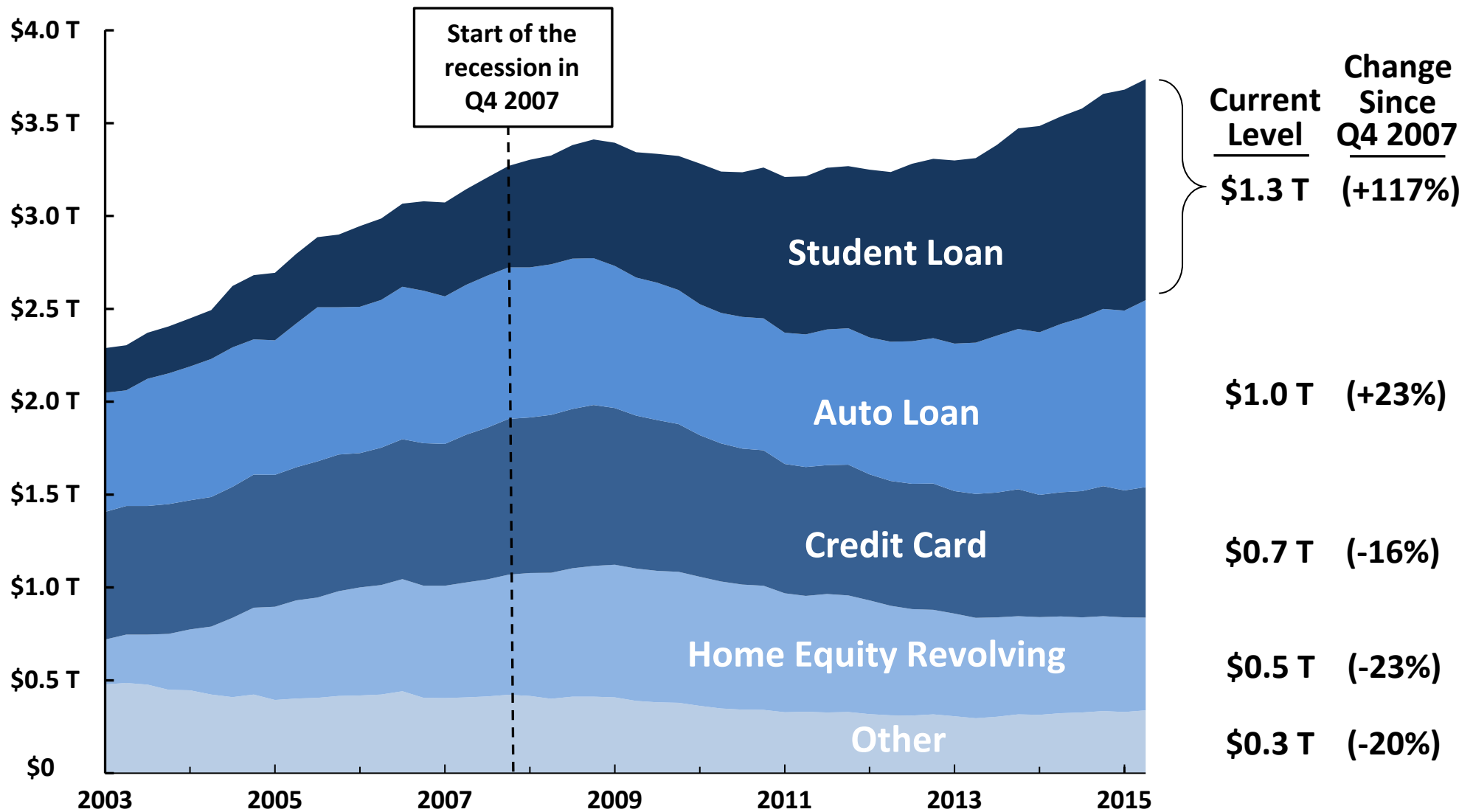


# Figure 1: Non-Mortgage Household Debt

Composition of debt (trillions), Q1 2003 to Q2 2015



Source: JEC Democratic staff calculations based on data from the Federal Reserve Bank of New York

Notes: The Federal Reserve also reports data on student loans and auto loans, which differs in the underlying source data; for consistency with media reports, the label for the current level of student loans is adjusted to \$1.3 trillion, which only slightly differentiates from the Federal Reserve Bank of New York's level of \$1.2 trillion; data are rounded to nearest hundred million dollars; change rounded to nearest percentage point