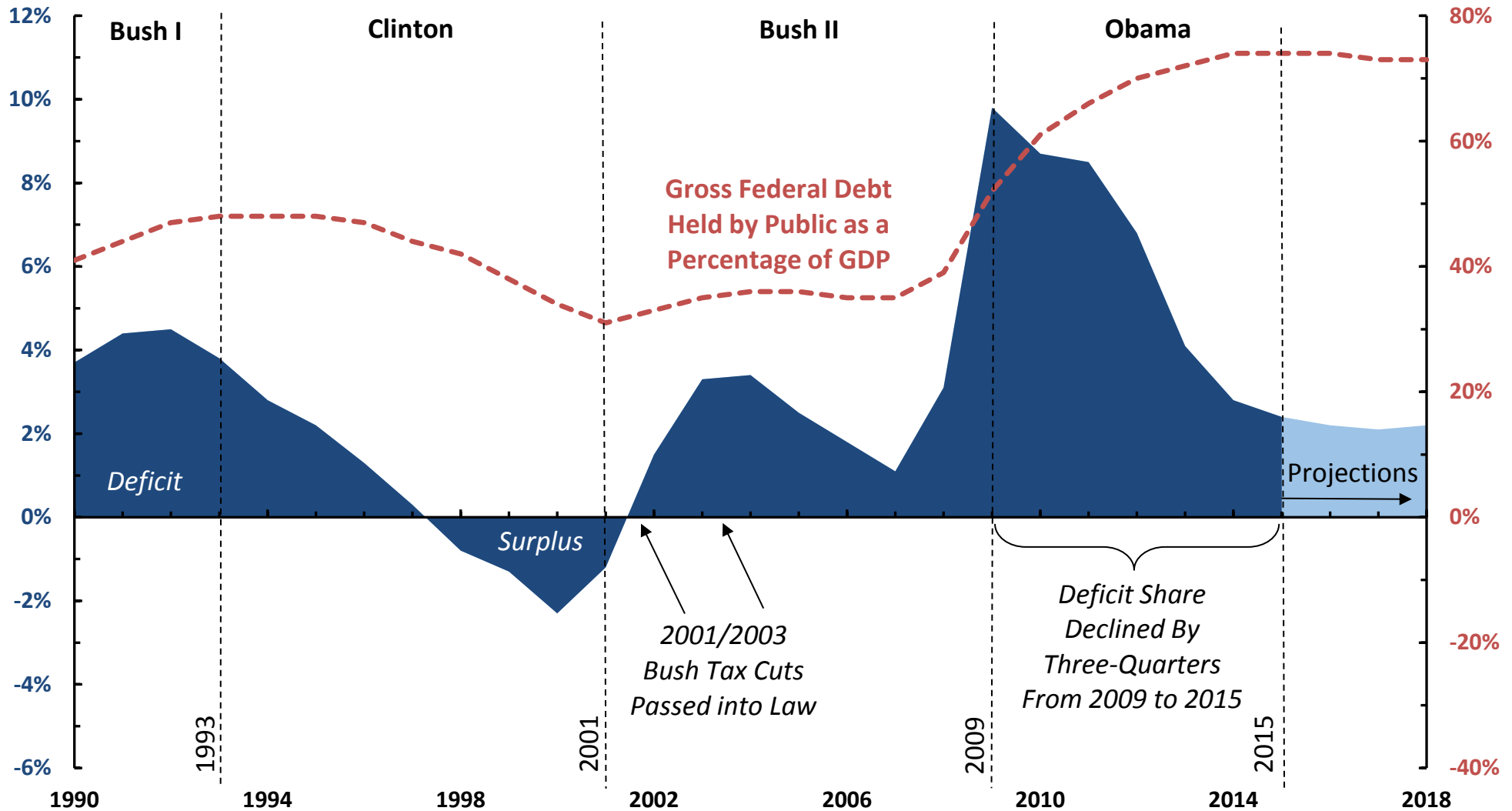


Deficit as a Share of the Economy

Spiked Under Bush II; Dropped Dramatically Under Obama

Federal budget surplus/deficit as a percentage of gross domestic product



Source: JEC staff calculations using data from the Congressional Budget Office