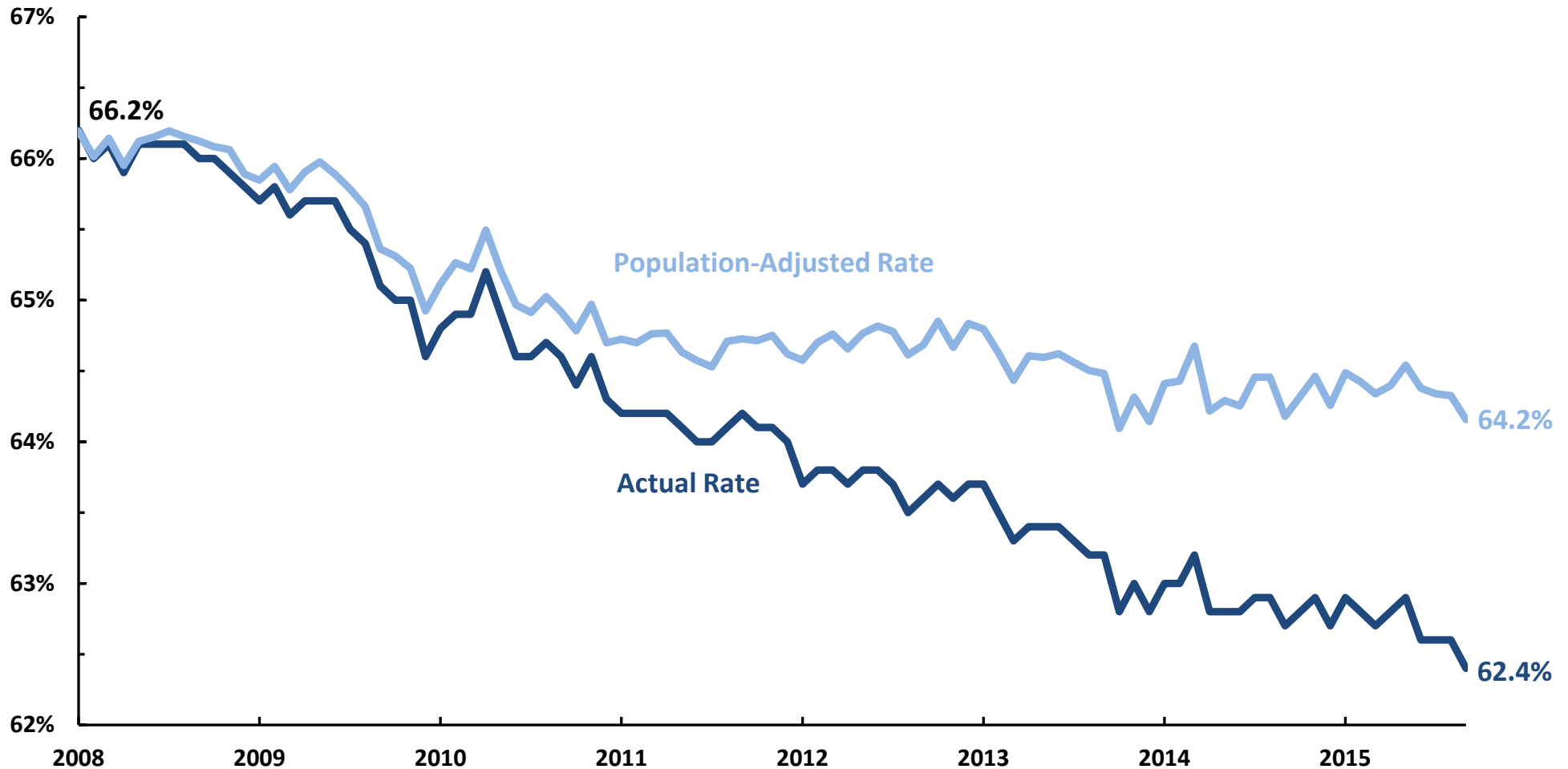


Ageing Trends Explain Half of Decline in Labor Force Participation Rate

January 2008 to September 2015



Source: JEC Democratic staff calculations based on data from the Bureau of Labor Statistics (updates next on November 6, 2015)

Note: The "Population-Adjusted Rate" calculation denotes what the "Actual Rate" would be without ageing trends starting in the year 2008