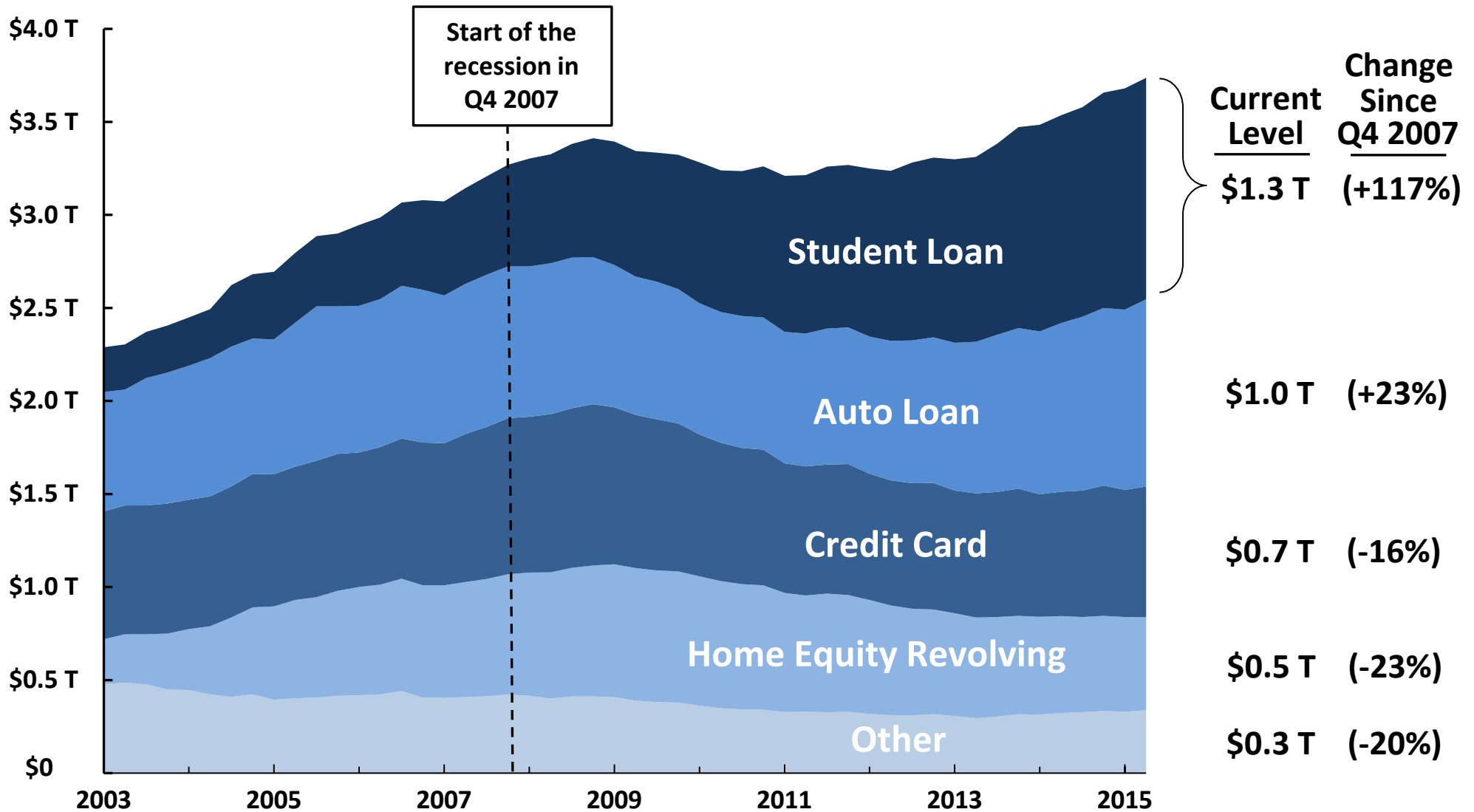


# Non-Mortgage Household Debt

Composition of debt (trillions), Q1 2003 to Q2 2015

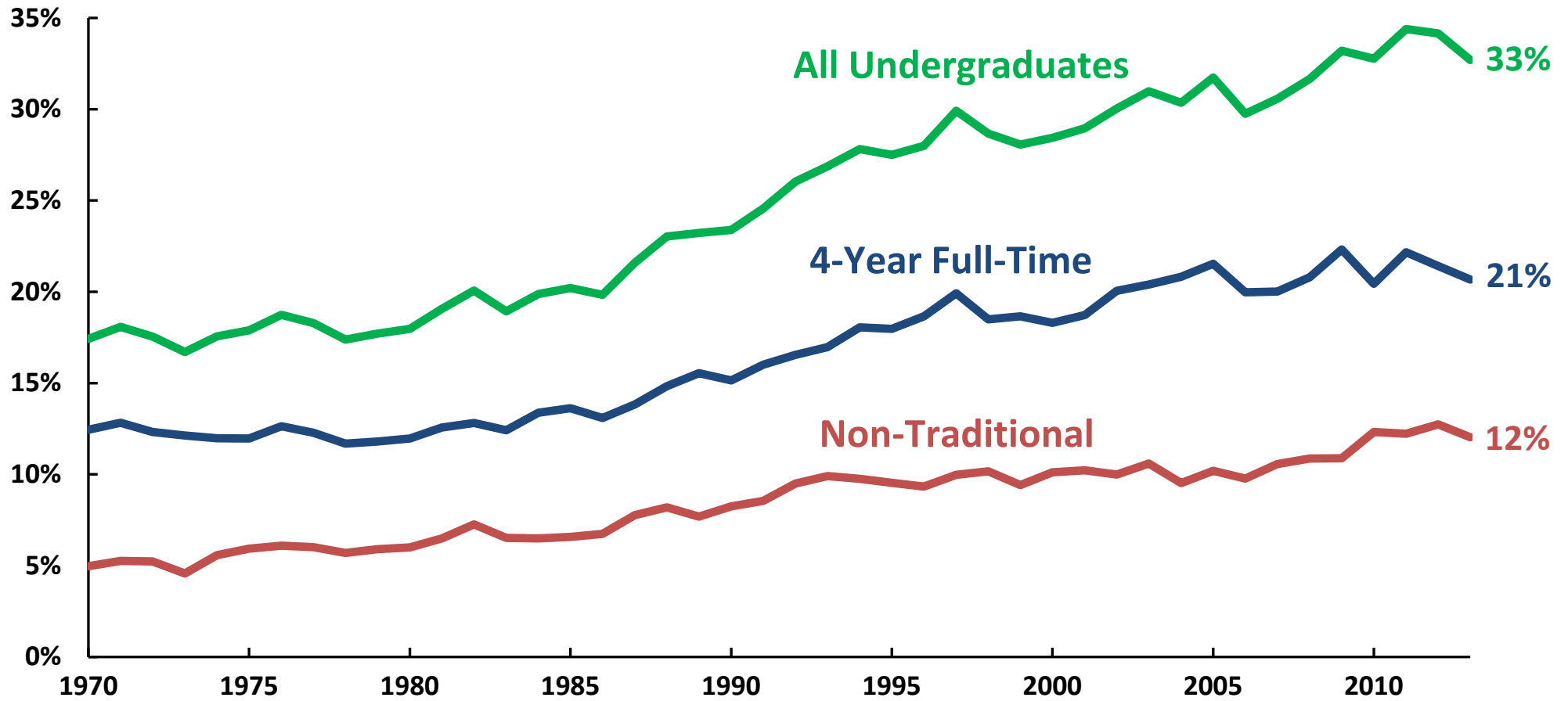


Source: JEC Democratic staff calculations based on data from the Federal Reserve Bank of New York

Notes: The Federal Reserve also reports data on student loans and auto loans, which differs in the underlying source data; for consistency with media reports, the label for the current level of student loans is adjusted to \$1.3 trillion, which only slightly differentiates from the Federal Reserve Bank of New York's level of \$1.2 trillion; data are rounded to nearest hundred million dollars; change rounded to nearest percentage point

# Increasing Share of Young Adults Enrolled in Undergraduate College

20- to 24-year olds, annual data, 1970 to 2013

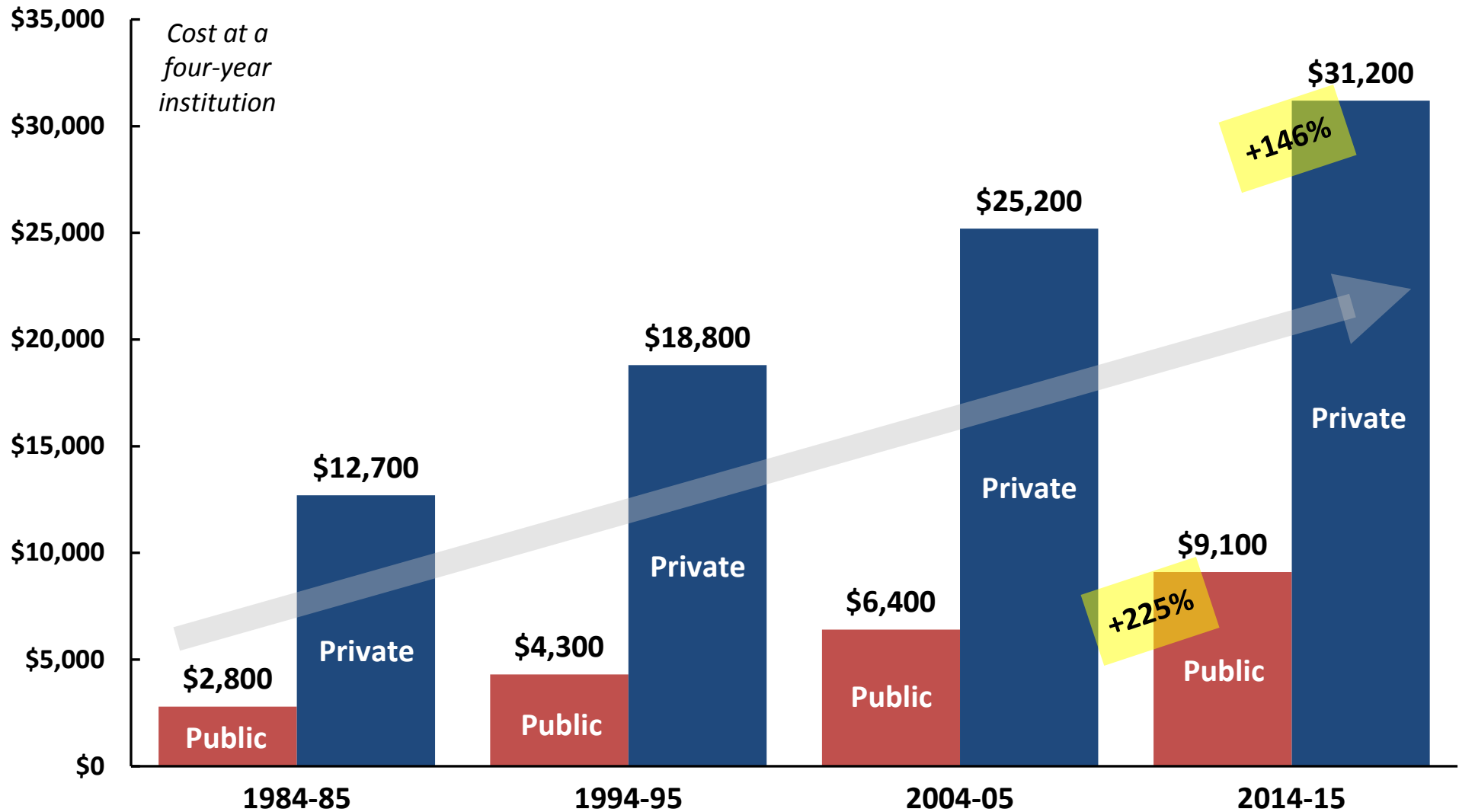


Source: JEC Democratic staff calculations based on data from the U.S. Census Bureau, Current Population Survey

Notes: Data are of 20- to 24-year olds enrolled in undergraduate college as a share of 20- to 24-year olds in the U.S. civilian noninstitutional population (excludes active-duty military and inmates); many 20- to 24-year olds may have already received their undergraduate degree and so are not currently enrolled; "Non-Traditional" undergraduate college students are those enrolled on a part time basis or in a 2-year program

# Price of a College Education

Average tuition and fee prices, 2014 dollars, academic years

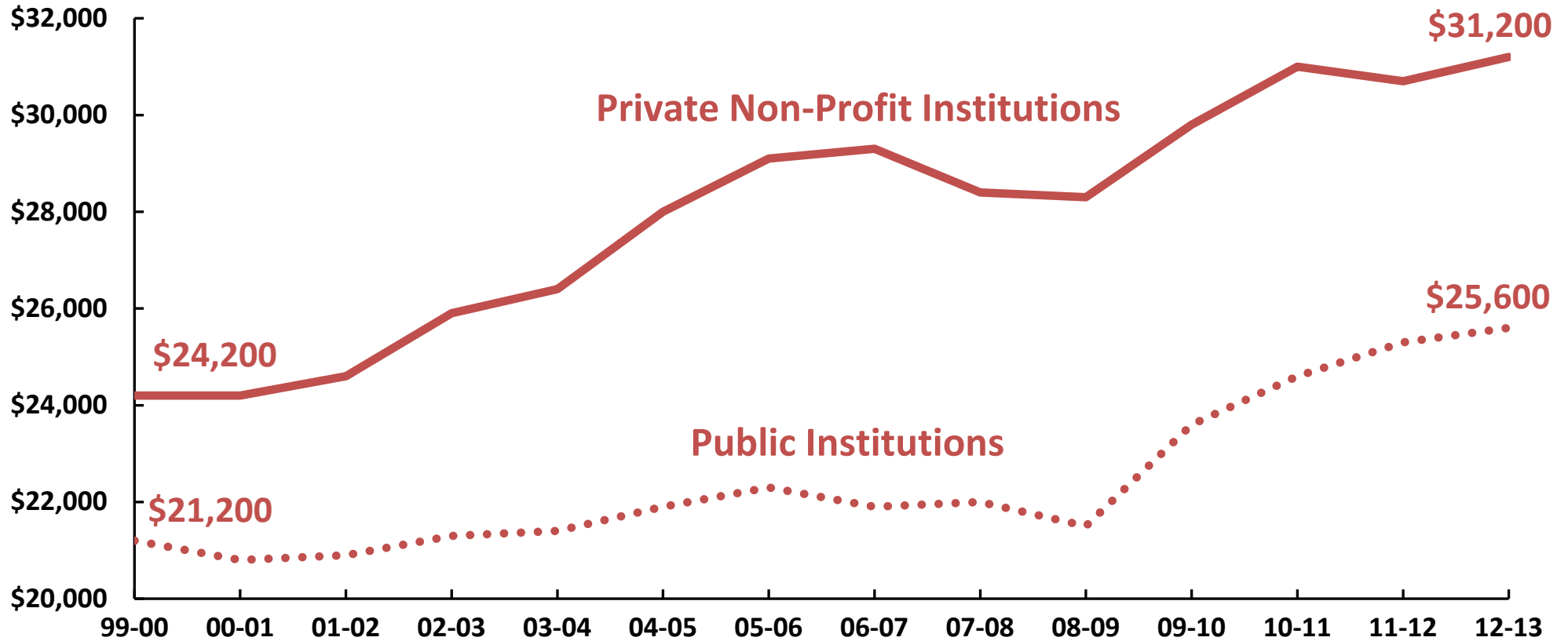


Source: JEC Democratic staff calculations based on College Board, Trends in College Pricing 2014

Notes: Average tuition and fee prices reflect in-state charges for public four-year institutions; prices are rounded to nearest one hundred dollars; highlighted changes are over the 1984-85 to 2014-15 time period

# Average Cumulative Debt Levels of Bachelor's Degree Recipients

Four-year institutions, 2013 dollars, academic years



**60% of students who earned a bachelor's degree graduated with debt**

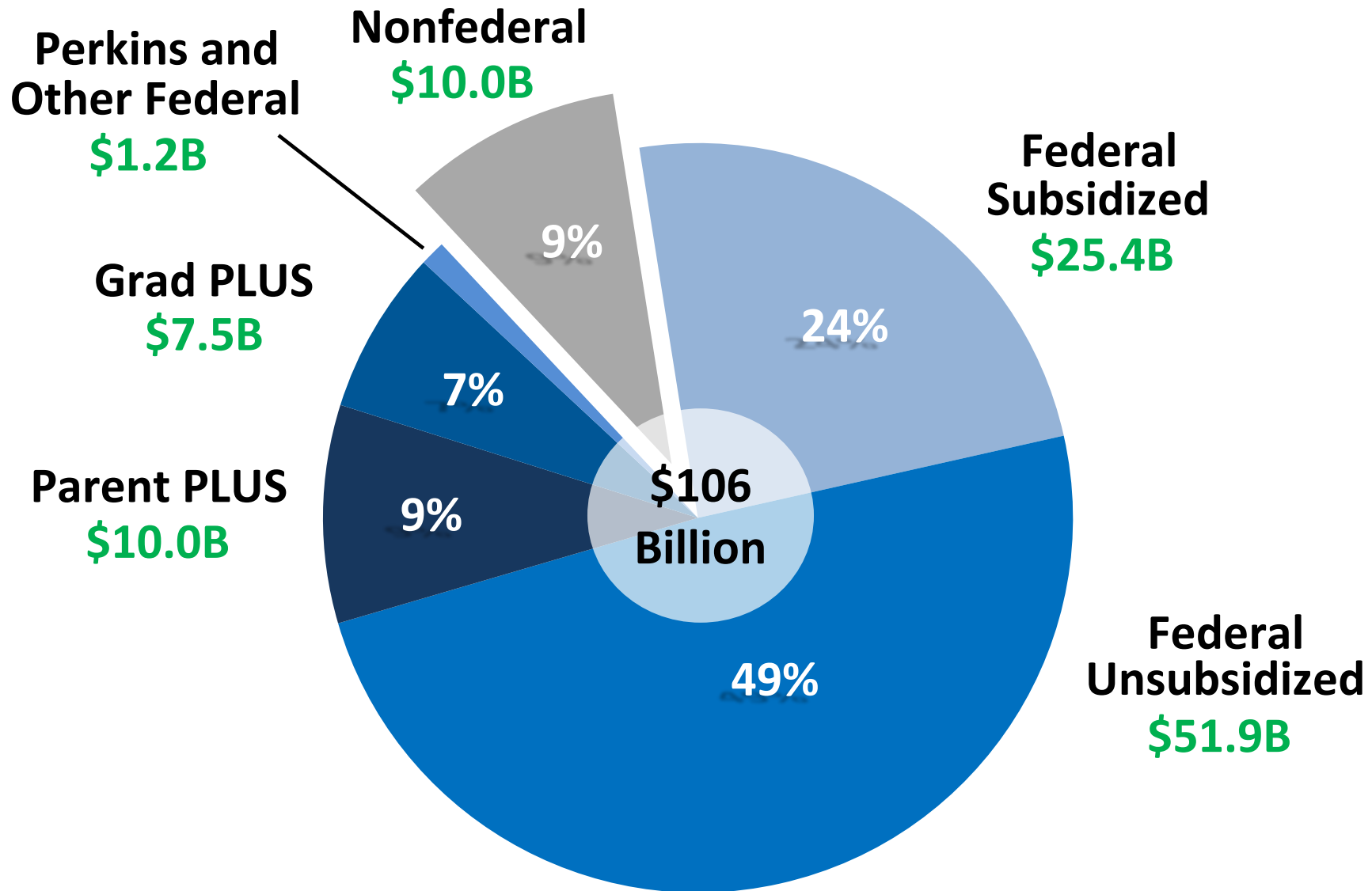
Source: College Board, Trends in College Pricing 2014

Notes: Data are estimates; figures include federal and nonfederal loans taken by students who began their studies at the institution from which they graduated



# Federal and Nonfederal Education Loans

Academic year 2013-2014 (2013 dollars)

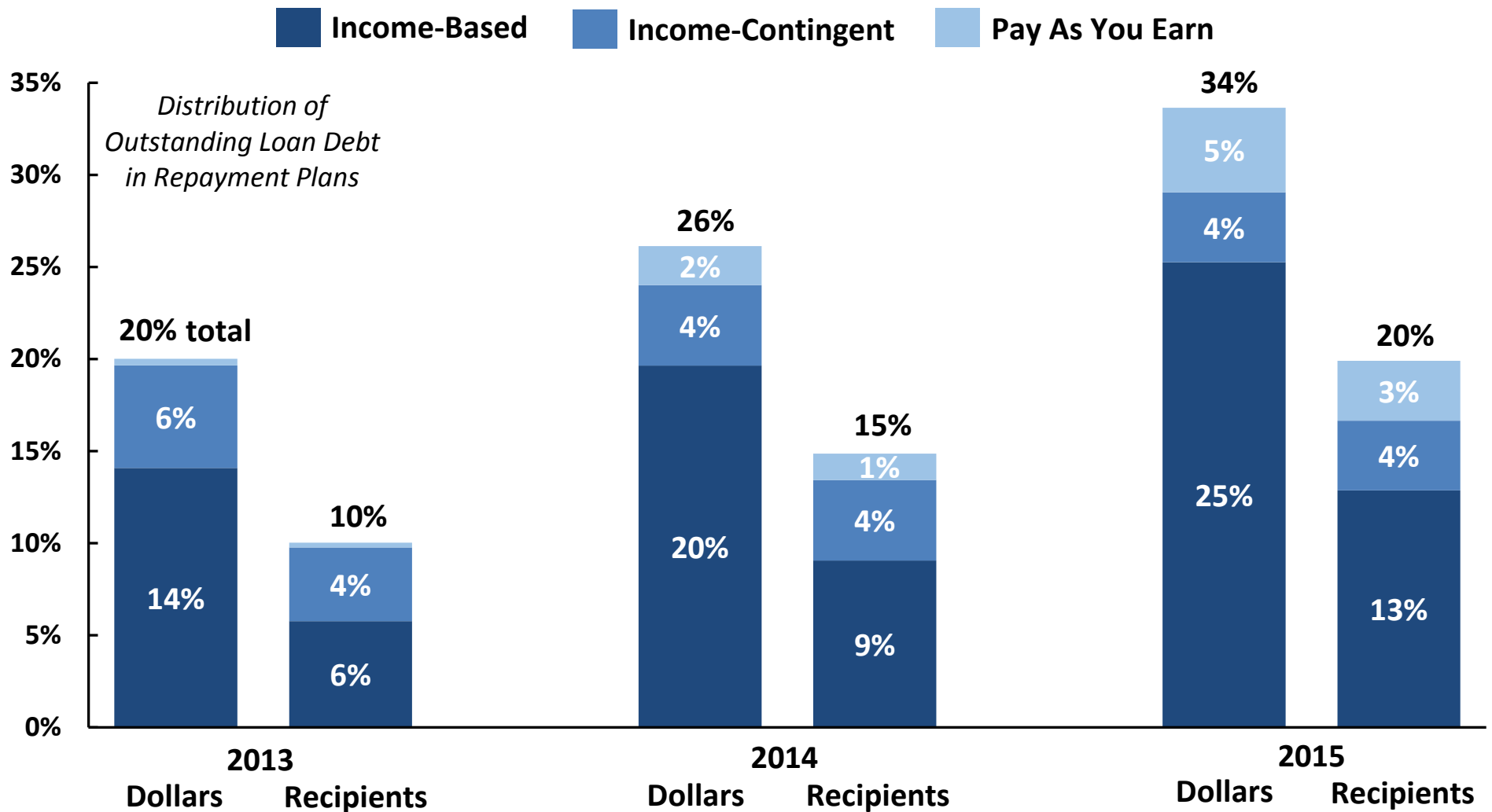


Source: College Board, Trends in Student Aid 2014

Notes: Starting in July 2012, graduate and professional students became ineligible for subsidized loans; "Perkins and Other Federal" loans are 1 percent; percentages do not sum to 100 because of rounding; nonfederal loans include those from states and institutions, in addition to private loans

# Federal Student Loan Growth in Income-Related Repayment Plans

Direct loan portfolio as of the 3rd quarter of the federal fiscal year (ends June 30th)



Source: JEC Democratic staff calculations based on data from the U.S. Department of Education

Notes: For definitions of the income-related repayment plans refer to The Federal Student Aid Data Center: <https://studentaid.ed.gov/sa/repay-loans/understand/plans/income-driven>; data less than one percent are not labeled in figure