

Colorado Employment Situation Summary

National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.
- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

State Employment Data

- Since President Biden took office, 121,600 jobs have been created in Colorado.
- In the month of December, the latest for which state-level data are available, 9,000 jobs were created in Colorado.

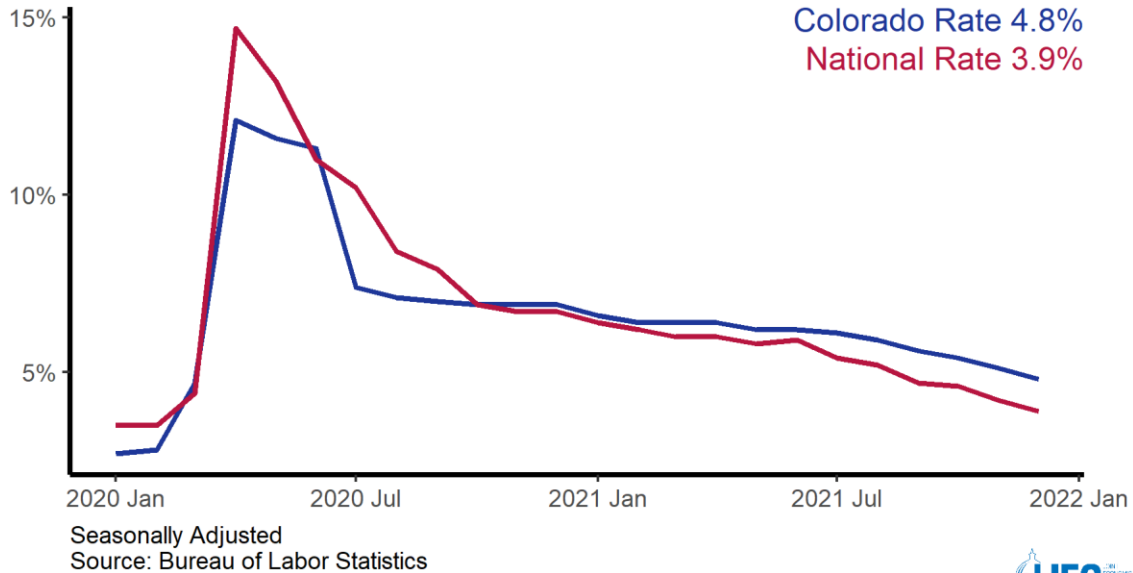
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Colorado	9,000	89%	121,600
Professional and Business Services, Colorado	1,900	127%	17,500
Government, Colorado	1,100	49%	8,200
Manufacturing, Colorado	1,000	75%	4,000
Leisure and Hospitality, Colorado	900	90%	65,600
Retail Trade, Colorado	700	106%	2,000
Construction, Colorado	500	39%	-100
Education and Health Services, Colorado	-200	77%	4,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Colorado Unemployment Rate

State and national unemployment rates, since January 2020



Colorado Jobs Recovery

Total employment since January 2020, in thousands

