

## New Mexico Employment Situation Summary

### National Employment Data

- The economy added 311,000 jobs in February, and the United States has seen 25 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.4 million jobs and at 3.6%, the unemployment remains near 50-year lows.
- Under President Biden, the unemployment rate has fallen to 5.7% for Black workers, 5.3% for Hispanic workers, 3.2% for white workers, 3.4% for Asian workers, and 6.7% (not seasonally adjusted) for American Indian and Alaska Native workers.

### State Employment Data

- Since President Biden took office, 77,200 jobs have been created in New Mexico.
- In the month of February, 1,400 jobs were created in New Mexico.

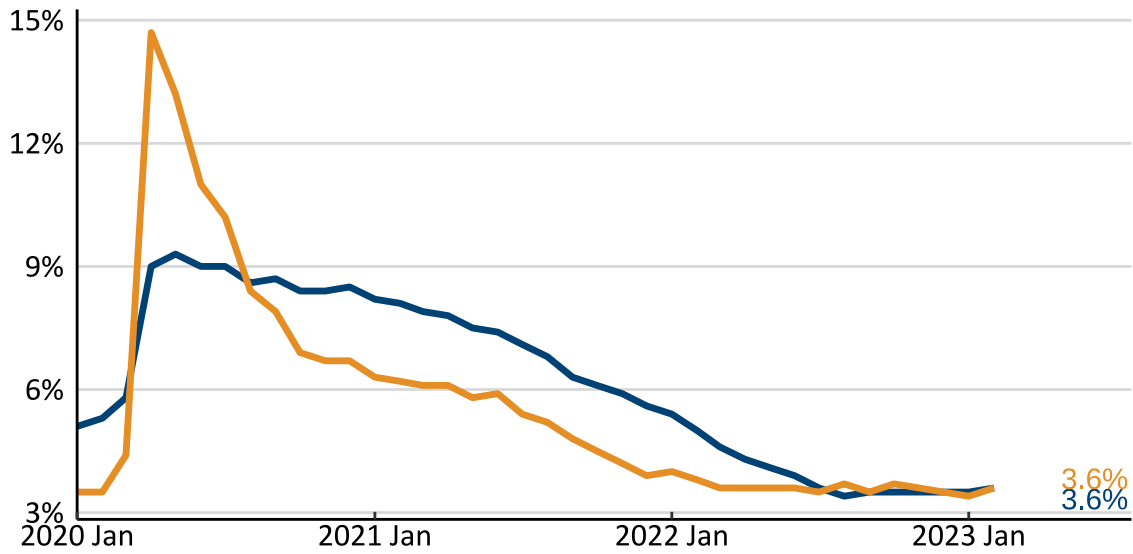
Sector	Change in Total Jobs in February	Jobs Recovered	Change in Total Jobs Since January 2021
<b>Total Nonfarm</b>	<b>1,400</b>	<b>101%</b>	<b>77,200</b>
Professional and Business Services	600	165%	10,300
Education and Health Services	500	122%	6,300
Construction	500	76%	3,800
Government	200	65%	9,200
Retail Trade	200	123%	3,500
Leisure and Hospitality	200	92%	27,000
Manufacturing	100	127%	2,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

## New Mexico Unemployment Rate

State and national unemployment rates, since January 2020



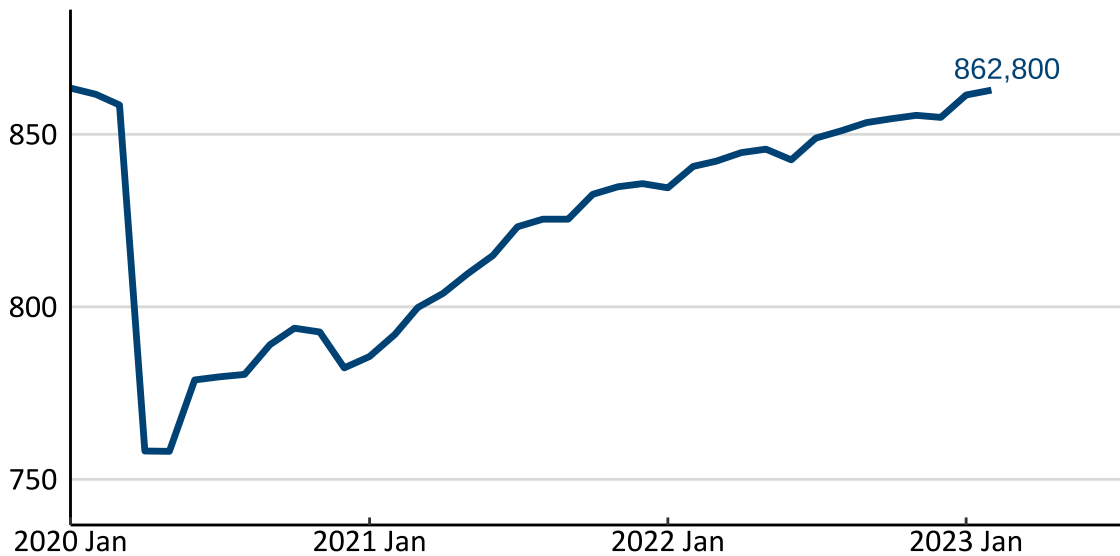
Seasonally Adjusted

Source: Bureau of Labor Statistics



## New Mexico Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

