

Alaska Employment Situation Summary

National Employment Data

- The U.S. economy added 253,000 jobs in April, and the United States has seen 27 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.7 million jobs, and at 3.4%, the unemployment remains near 50-year lows.
- In April, the unemployment rate was a record-low 4.7% for Black workers, 4.4% for Hispanic workers, 3.1% for white workers, 2.8% for Asian workers, and 7.5% (not seasonally adjusted) for American Indian and Alaska Native workers

State Employment Data

- Since President Biden took office, 15,900 jobs have been created in Alaska.
- In the month of April, 100 jobs were created in Alaska.

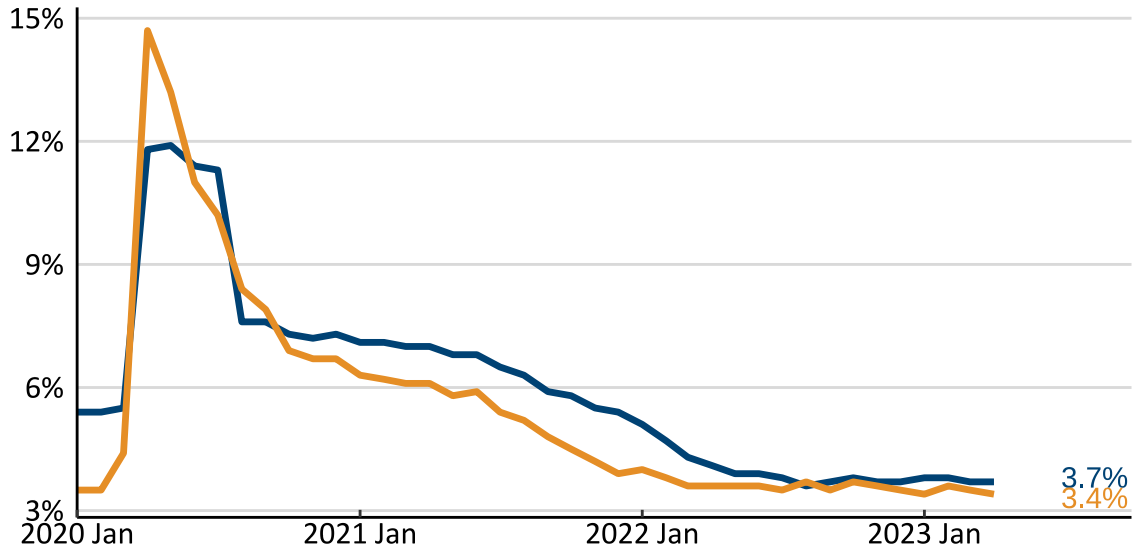
| Sector | Change in Total Jobs in April | Jobs Recovered | Change in Total Jobs Since January 2021 |
|------------------------------------|-------------------------------|----------------|---|
| Total Nonfarm | 100 | 90% | 15,900 |
| Leisure and Hospitality | 400 | 101% | 6,200 |
| Education and Health Services | 300 | 88% | 300 |
| Professional and Business Services | 0 | 106% | 2,300 |
| Government | 0 | 87% | 1,600 |
| Manufacturing | -100 | 56% | -100 |
| Retail Trade | -200 | 107% | 600 |
| Construction | -700 | 55% | -100 |

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Alaska Unemployment Rate

State and national unemployment rates, since January 2020



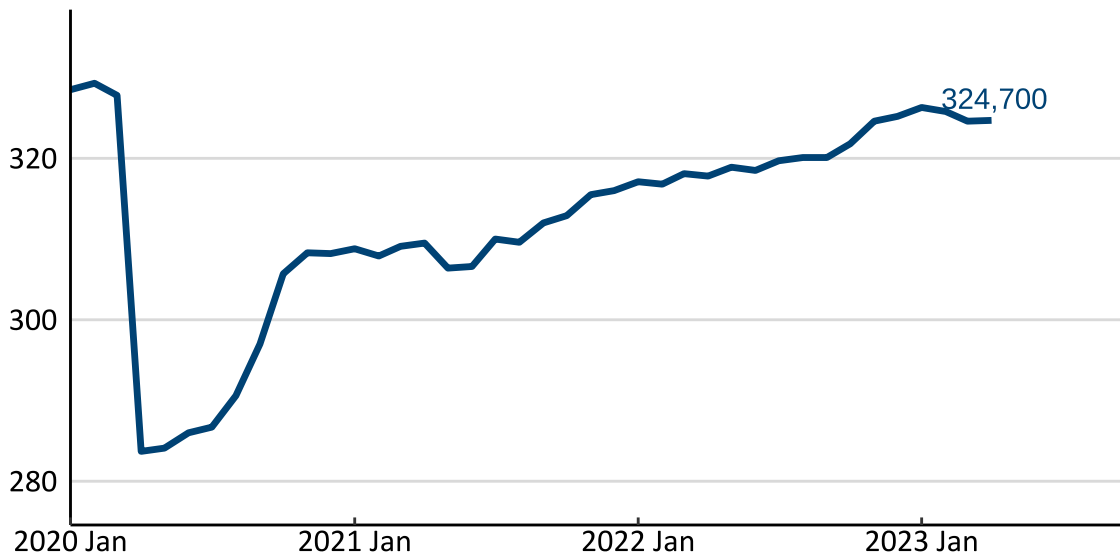
Seasonally Adjusted

Source: Bureau of Labor Statistics



Alaska Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

