

Puerto Rico Employment Situation Summary

National Employment Data

- The U.S. economy added 199,000 jobs in November, and the United States has seen 34 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added nearly 14 million jobs, and at 3.7%, the unemployment rate remains near historic lows.
- In November, the unemployment rate was 5.8% for Black workers, 4.6% for Hispanic workers, 3.5% for Asian workers, 3.3% for white workers, and 6.1% (not seasonally adjusted) for American Indian and Alaska Native workers.

State Employment Data

- Since President Biden took office, 107,300 jobs have been created in Puerto Rico.
- In the month of November, 1,900 jobs were created on net in Puerto Rico, with some employers adding jobs while others shrink their payrolls.

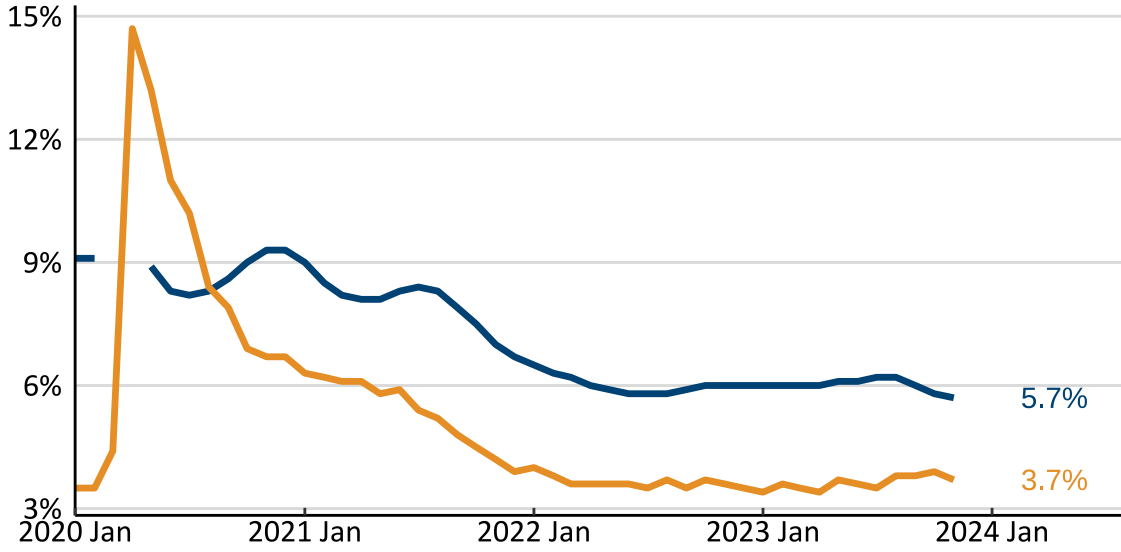
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	1,900	167%	107,300
Total Private	2,100	163%	102,400
Professional and Business Services	800	209%	18,700
Leisure and Hospitality	600	149%	25,900
Construction	200	232%	9,200
Other Services	0	127%	2,300
Mining and Logging	-100	100%	0
Information	-100	51%	1,900
Trade, Transportation, and Utilities	-200	142%	17,600
Government	-200	145%	4,900
Manufacturing	-300	198%	7,700

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Puerto Rico Unemployment Rate

State and national unemployment rates, since January 2020

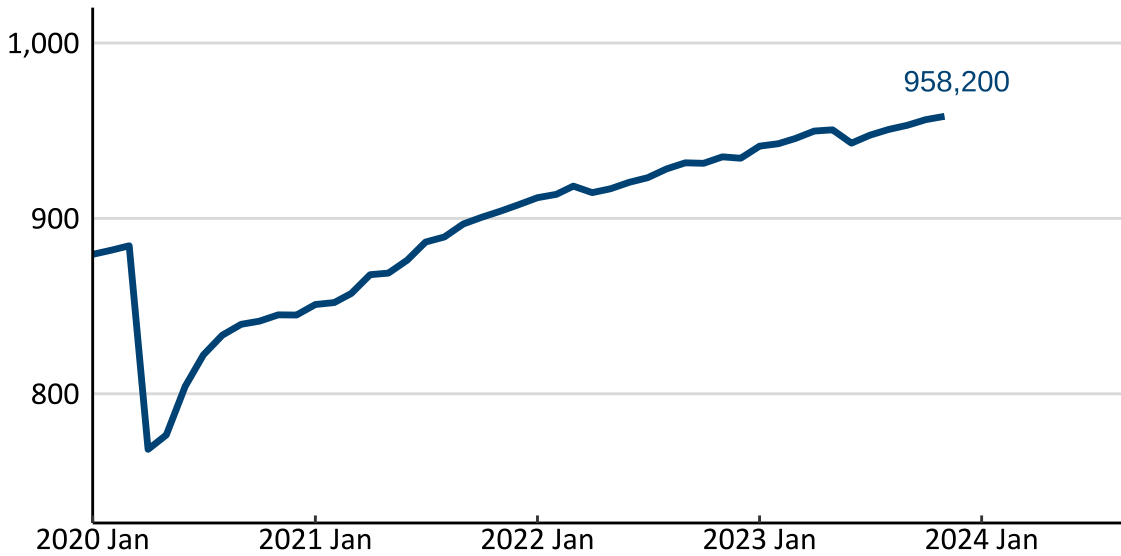


Seasonally Adjusted, Spring 2020 Data Unavailable
Source: Bureau of Labor Statistics



Puerto Rico Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

