

Oregon Employment Situation Summary

National Employment Data

- Since President Biden took office, we have created 4,454,000 jobs nationwide, an average of 636,000 each month.
- In the month of August, the latest for which national data are available, nonfarm payroll employment increased by 235,000 and the unemployment rate dropped to 5.2%, a new pandemic-era low.
- The national unemployment rate was 8.8% for Black workers, 6.4% for Hispanic workers, and 4.6% for Asian workers, relative to the white unemployment rate of 4.5%.

State Employment Data

- Since President Biden took office, we have created 74,600 jobs in Oregon.
- In the month of August, the latest for which state-level data are available, we created 7,900 jobs in Oregon.

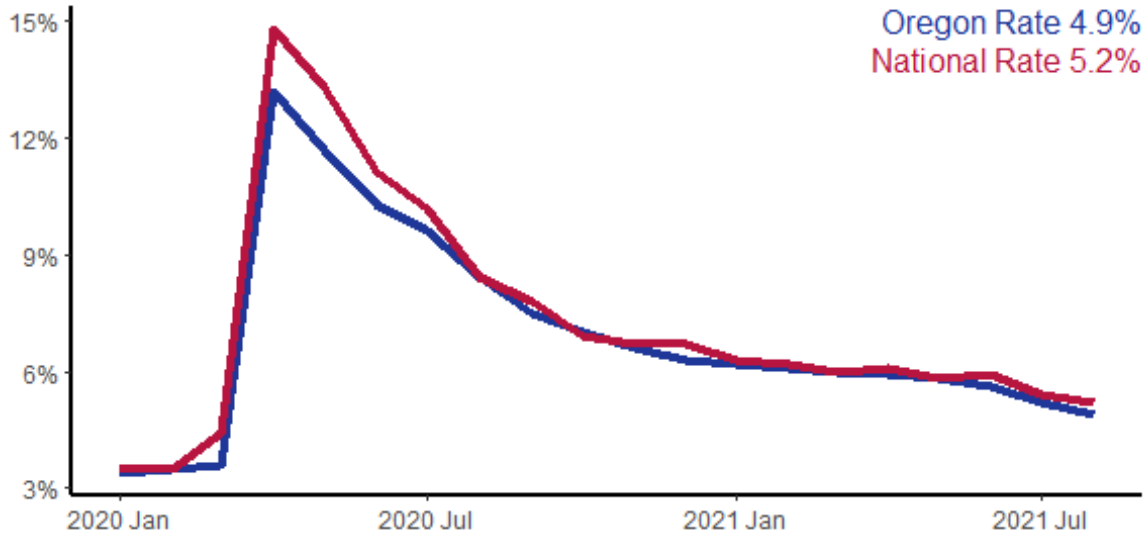
Sector	Change in Total Jobs in August	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Oregon	7,900	67%	74,600
Retail Trade, Oregon	-1,900	78%	-2,700
Professional and Business Services, Oregon	1,000	86%	8,200
Education and Health Services, Oregon	100	58%	4,300
Leisure and Hospitality, Oregon	1,200	59%	32,100
Manufacturing, Oregon	600	28%	-300
Construction, Oregon	100	65%	-300
Government, Oregon	3,500	77%	19,000

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Oregon Unemployment Rate

State and national unemployment rates, since January 2020

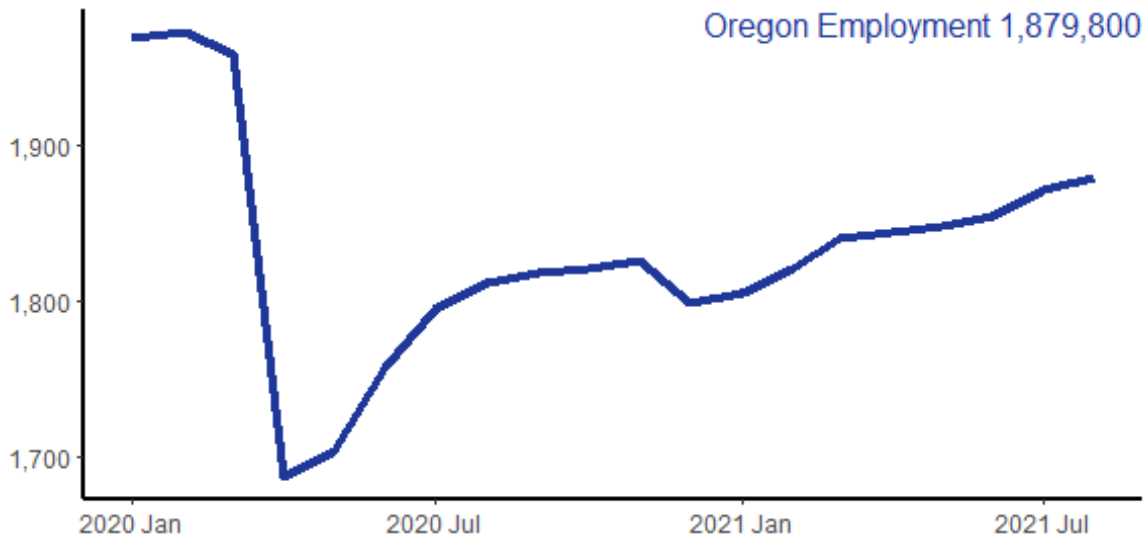


Seasonally Adjusted
Source: Bureau of Labor Statistics



Oregon Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

