

New Mexico Employment Situation Summary

National Employment Data

- The U.S. economy added 253,000 jobs in April, and the United States has seen 27 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.7 million jobs, and at 3.4%, the unemployment remains near 50-year lows.
- In April, the unemployment rate was a record-low 4.7% for Black workers, 4.4% for Hispanic workers, 3.1% for white workers, 2.8% for Asian workers, and 7.5% (not seasonally adjusted) for American Indian and Alaska Native workers

State Employment Data

- Since President Biden took office, 80,200 jobs have been created in New Mexico.
- In the month of April, 100 jobs were lost in New Mexico.

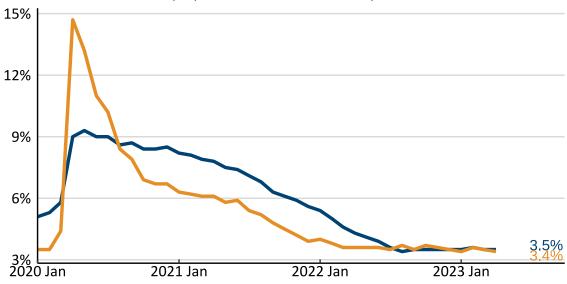
Sector	Change in Total Jobs in April	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	-100	104%	80,200
Professional and Business Services	300	174%	11,200
Education and Health Services	300	136%	8,000
Manufacturing	300	130%	2,600
Leisure and Hospitality	200	92%	27,300
Construction	200	76%	3,800
Retail Trade	-300	119%	3,000
Government	-1,100	64%	9,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New Mexico Unemployment Rate

State and national unemployment rates, since January 2020



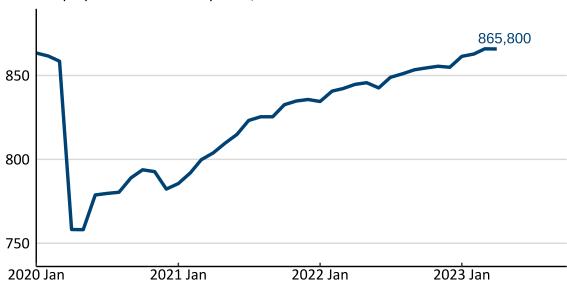
Seasonally Adjusted

Source: Bureau of Labor Statistics



New Mexico Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

