

New Jersey Employment Situation Summary

National Employment Data

- The U.S. economy added 339,000 jobs in May, and the United States has seen 28 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 13.1 million jobs, and at 3.7%, the unemployment remains near historic lows.
- In May, the unemployment rate was 5.6% for Black workers, 4.0% for Hispanic workers, 3.3% for white workers, 2.9% for Asian workers, and 5.1% (not seasonally adjusted) for American Indian and Alaska Native workers.

State Employment Data

- Since President Biden took office, 400,700 jobs have been created in New Jersey.
- In the month of May, 9,800 jobs were created in New Jersey.

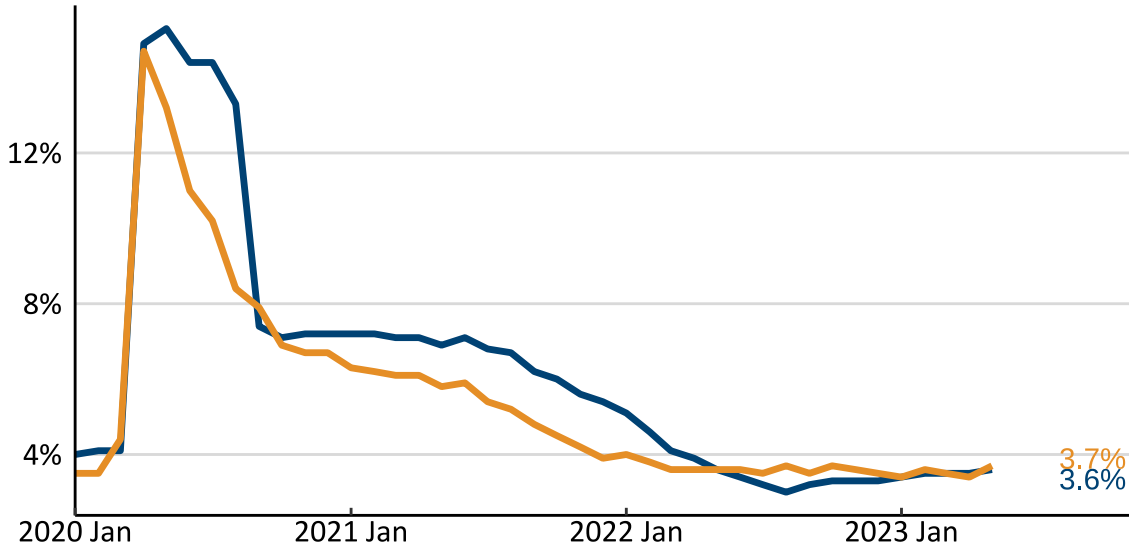
Sector	Change in Total Jobs in May	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	9,800	115%	400,700
Education and Health Services	5,400	140%	94,100
Government	3,900	64%	22,800
Leisure and Hospitality	1,500	99%	99,100
Retail Trade	-500	95%	17,100
Manufacturing	-700	103%	13,200
Professional and Business Services	-1,000	142%	50,200
Construction	-1,300	102%	10,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New Jersey Unemployment Rate

State and national unemployment rates, since January 2020



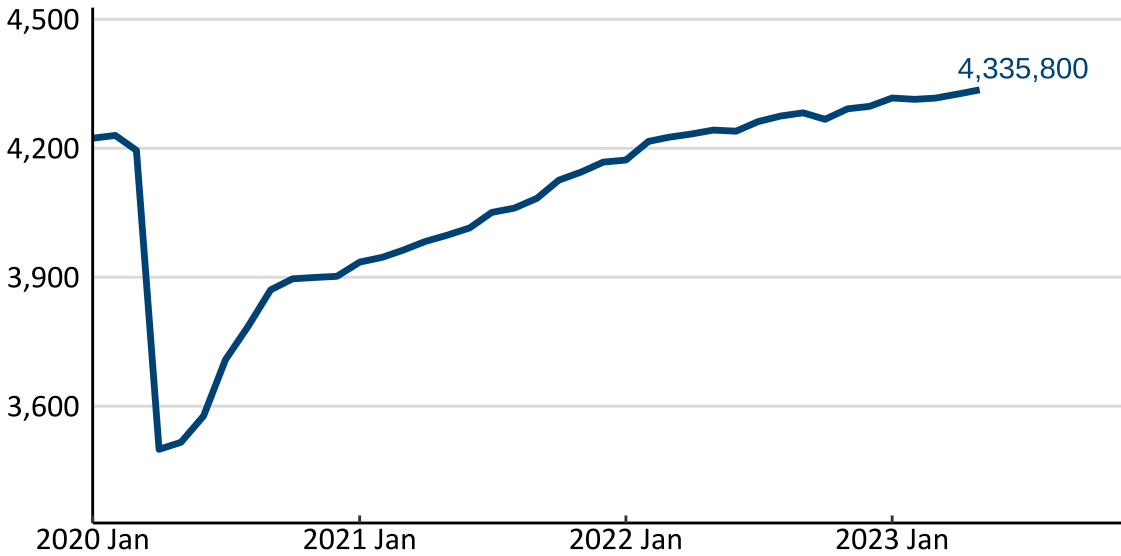
Seasonally Adjusted

Source: Bureau of Labor Statistics



New Jersey Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics/NJ Dept of Labor

