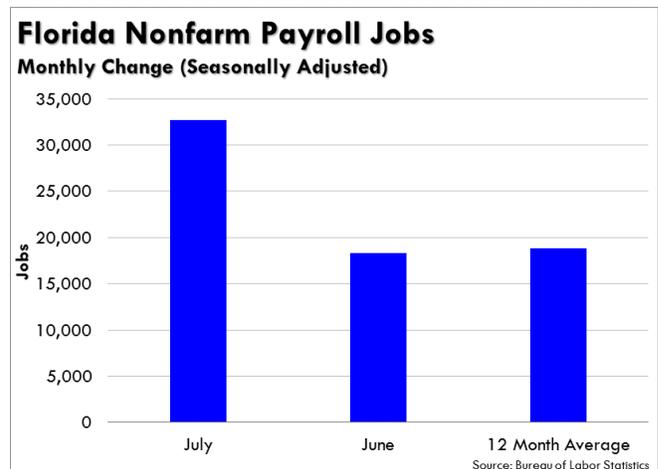
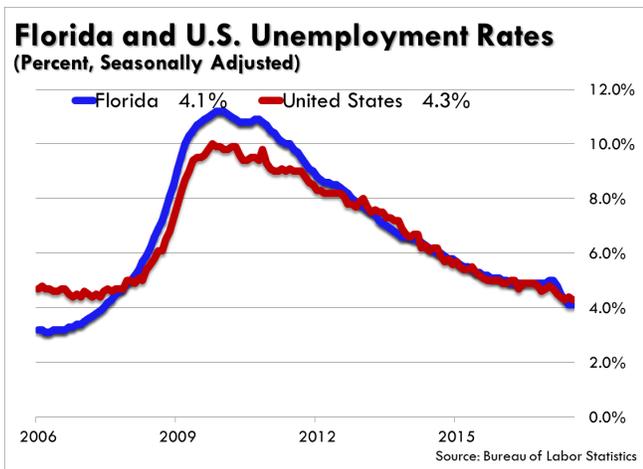


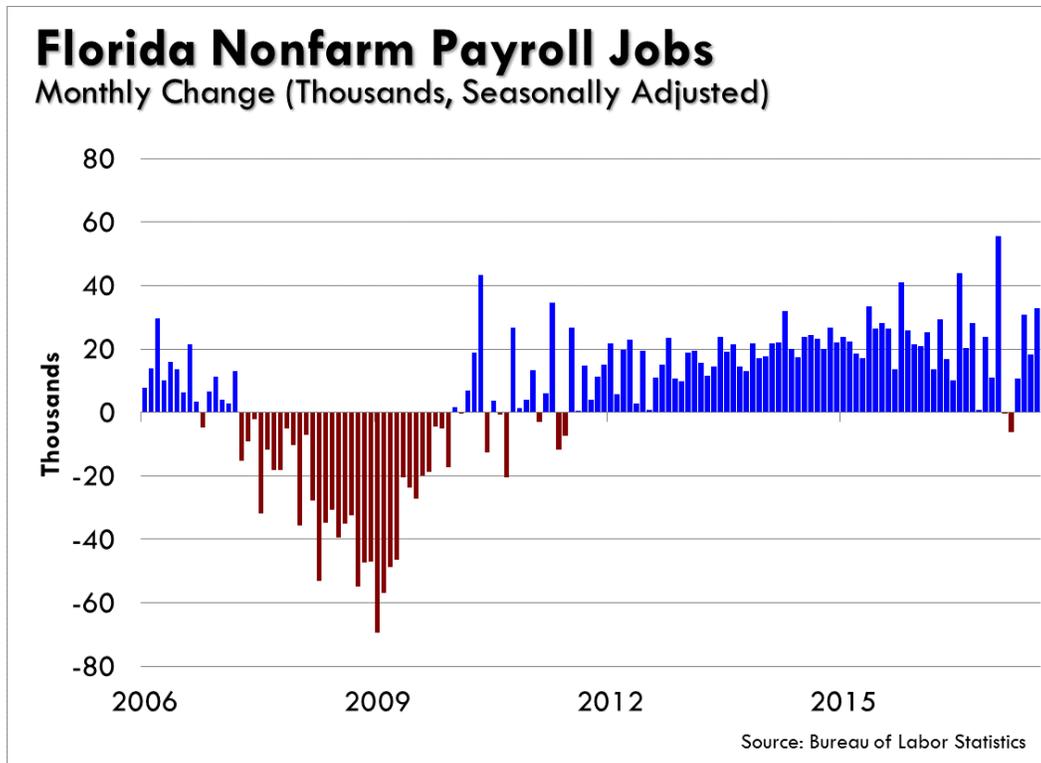


August 21, 2017

## Summary

- **Florida added 32,700 jobs and the unemployment rate was unchanged at 4.1 percent in July** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Florida added 226,200 jobs** and the unemployment rate fell by 0.8 percentage point from 4.9 percent.
- **In July, Florida's private sector added 26,300 jobs** and over the past twelve months it created 212,000 jobs.
- The number of **unemployed Floridians fell by 9,567 in July**, and over the past year 364,085 Floridians found jobs.
- Florida's **labor force participation rate decreased to 59.7 percent** from 60 percent in July. Since last year, the labor force participation rate rose 0.7 percentage point.
- The national unemployment rate **declined by 0.1 percentage point to 4.3 percent in July**. State employment and unemployment data for August is scheduled for release on September 15, 2017. The national employment situation report for August will be released on Friday, September 1, 2017.





## Florida Payroll Employment

Florida added 32,700 jobs, or 0.38 percent, on a seasonally adjusted basis during July. In the prior month, Florida added 18,300 jobs. Over the past twelve months, nonfarm payrolls in Florida increased by 226,200, or 2.69 percent. Florida nonfarm payroll employment has increased in 10 of the past 12 months.

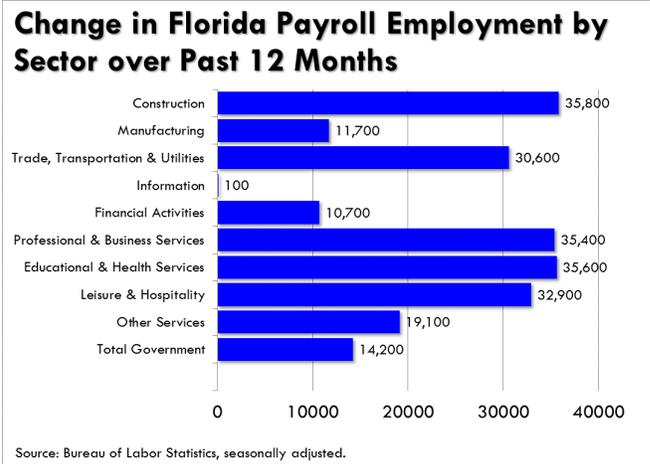
Nationally, nonfarm payrolls increased by 209,000 jobs in July, or 0.14 percent. Over the 12-month period ending July 2017, nonfarm payrolls grew by 2,158,000 jobs, or 1.49 percent. Florida ranks 39th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During July, Florida's private-sector added 26,300 jobs, or 0.35 percent. The private-sector in Florida added 16,800 jobs in the prior month. Over the past twelve months, private-sector payrolls in Florida increased by 212,000, or 2.90 percent. Florida private-sector payroll employment has increased in 11 of the past 12 months.

Nationally, private-sector payroll jobs increased by 205,000 jobs in July, or 0.17 percent. Over the past 12 months, the nation's economy has added 2,057,000 jobs in the private-sector, an increase of 1.68 percent. Florida ranks 43rd among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during July were Leisure & Hospitality (+7,100) and Total Government (+6,400). The poorest performing sectors during the month were Professional & Business Services (-1,600) and Information (+900).

The best performing sectors during the last twelve months were Construction (+35,800) and Educational & Health Services (+35,600). The poorest performing sectors during the last twelve months were Information (+100) and Financial Activities (+10,700).



## Florida Labor Force Statistics

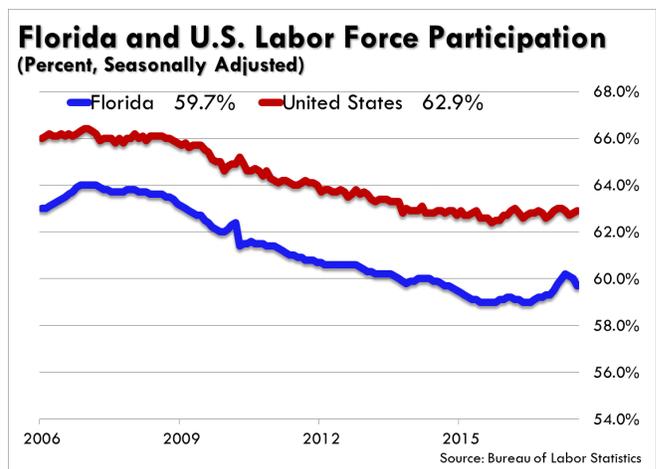
### *Labor Force Participation*

The labor force participation rate in Florida declined to 59.7 percent in July from 60.0 percent the prior month. Among the 50 states and the District of Columbia, 41 have a higher labor force participation rate than Florida. The labor force participation rate in Florida is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Florida was 63.8 percent in January 2008. The series high for the labor force participation rate in Florida occurred in March 2007 when the labor force participation rate hit 64.0 percent. The 10-year low for the labor force participation rate was 59.0 percent in July 2016. The series low for the labor force participation rate occurred in January 1977 when the labor force participation rate hit 54.8 percent. The national labor force participation rate rose by 0.1 percentage point to 62.9 percent in July, but remains near its 38-year low of 62.4 percent.

### *Employment-to-Population Ratio*

The employment-to-population ratio, or the percentage of the Florida civilian noninstitutionalized population 16 years and older counted as employed, declined to 57.3 percent in July from 57.5 percent the prior month. Among the 50 states and the District of



Columbia, 42 have higher employment-to-population ratios than Florida. The employment-to-population ratio in Florida is 1.1 percentage points higher than a year earlier.

The 10-year high for the employment-to-population ratio in Florida was 61.0 percent in August 2007. The series high for the employment-to-population ratio in Florida occurred in January 2007 when the employment-to-population ratio hit 61.8 percent. The 10-year low for the employment-to-population ratio was 54.7 percent in April 2010. The series low for the employment-to-population ratio occurred in March 1977 when the employment-to-population ratio was 49.9 percent.

The national employment-to-population ratio rose by 0.1 percentage point to 60.2 percent in July. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

