

Puerto Rico Employment Situation Summary

National Employment Data

- The U.S. economy added 236,000 jobs in March, and the United States has seen 26 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.6 million jobs, and at 3.5%, the unemployment remains near 50-year lows.
- In March, the unemployment rate was a record-low 5.0% for Black workers, 3.2% for white workers, 4.6% for Hispanic workers, 2.8% for Asian workers, and 7.5% (not seasonally adjusted) for American Indian and Alaska Native workers.

State Employment Data

- Since President Biden took office, 92,800 jobs have been created in Puerto Rico.
- In the month of March, 1,100 jobs were created in Puerto Rico.

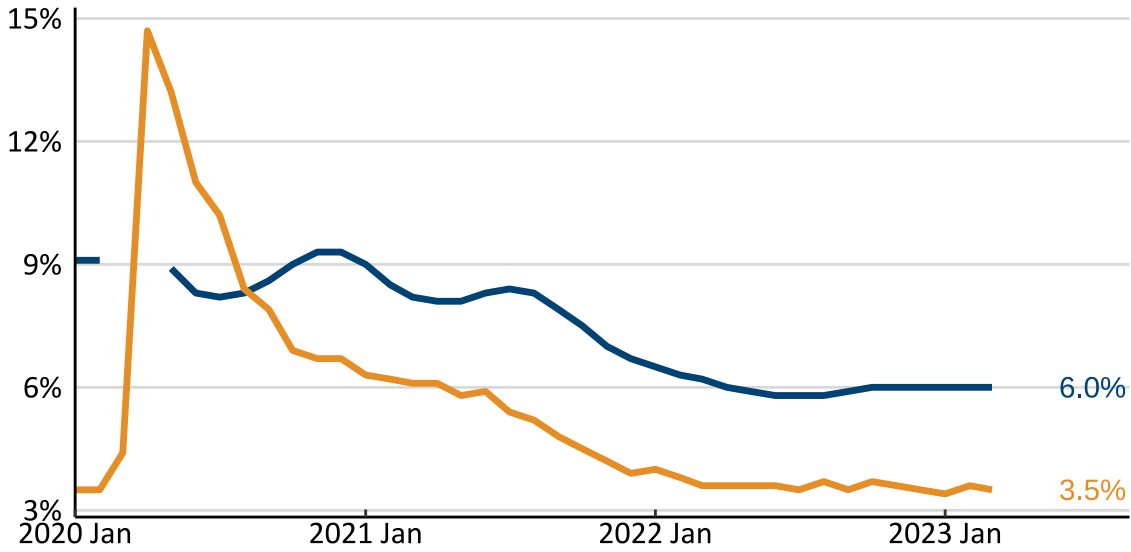
Sector	Change in Total Jobs in March	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	1,100	154%	92,800
Leisure and Hospitality	800	136%	21,800
Construction	500	197%	6,700
Government	300	109%	2,800
Education and Health Services	200	143%	12,100
Professional and Business Services	-100	213%	19,300
Manufacturing	-200	195%	7,500
Retail Trade	-700	120%	7,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Puerto Rico Unemployment Rate

State and national unemployment rates, since January 2020

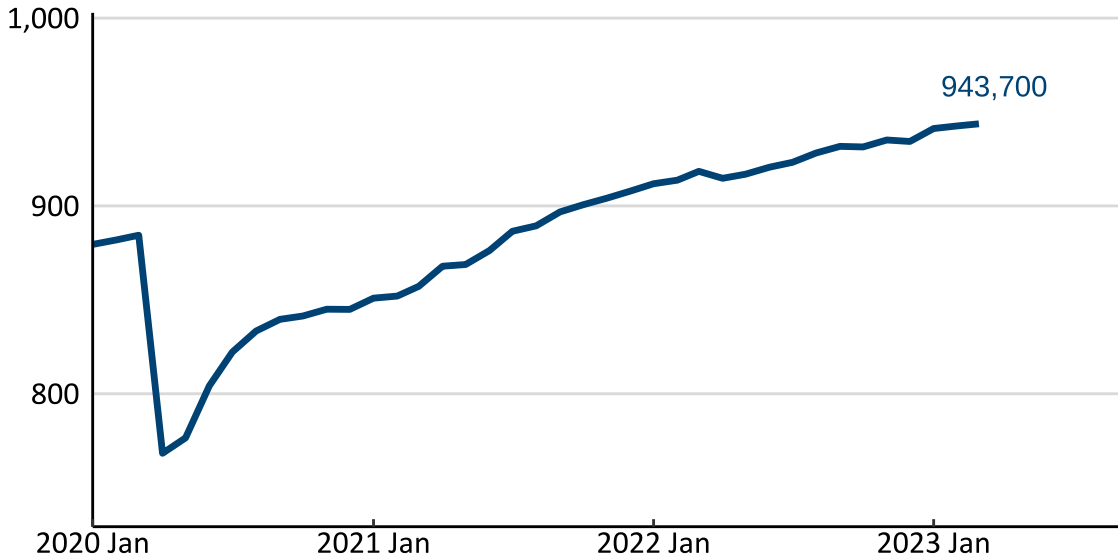


Seasonally Adjusted, Spring 2020 Data Unavailable
Source: Bureau of Labor Statistics



Puerto Rico Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

