

## **Rhode Island Employment Situation Summary**

### National Employment Data

- The U.S. economy added 339,000 jobs in May, and the United States has seen 28 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 13.1 million jobs, and at 3.7%, the unemployment remains near historic lows.
- In May, the unemployment rate was 5.6% for Black workers, 4.0% for Hispanic workers, 3.3% for white workers, 2.9% for Asian workers, and 5.1% (not seasonally adjusted) for American Indian and Alaska Native workers.

### State Employment Data

- Since President Biden took office, 26,900 jobs have been created in Rhode Island.
- In the month of May, 1,200 jobs were lost in Rhode Island.

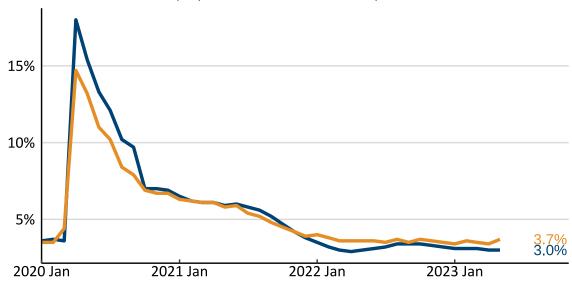
Sector	Change in Total Jobs in May	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	-1,200	88%	26,900
Manufacturing	500	106%	2,200
Retail Trade	400	97%	1,500
Education and Health Services	400	70%	2,800
Government	100	83%	2,900
Leisure and Hospitality	-600	87%	10,900
Professional and Business Services	-800	88%	200
Construction	-1,100	124%	1,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

# **Rhode Island Unemployment Rate**

State and national unemployment rates, since January 2020



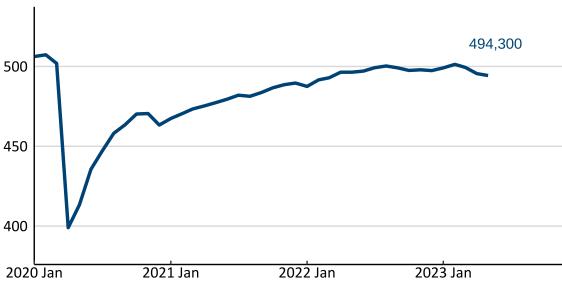
Seasonally Adjusted

Source: Bureau of Labor Statistics



#### **Rhode Island Jobs Recovery**

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

