

## Democrats Have Lowered Costs for Families in Rhode Island

Congressional Democrats and the Biden-Harris administration have worked to lower the costs households pay for health care, energy, utilities, and transportation by passing the Bipartisan Infrastructure Law (BIL) and the Inflation Reduction Act (IRA). Below are just some of the ways these bills are putting money back into families' pockets.

### Savings on Health Care Costs

- In 2024, approximately **57,000 seniors** in Rhode Island will save an average of roughly **\$200** each year because of the IRA's improvements to Medicare Part D drug coverage. By 2025, these changes will help roughly **68,000** seniors in the state save an average of around **\$340**.
- These improvements include the \$35 monthly cap on the cost of insulin, the \$2,000 cap on out-of-pocket drug costs, and broader coverage of important vaccinations.
- Thanks to the IRA, Medicare can finally start to bargain down the high cost of many life-saving [drugs](#). Medicare will soon be able to lower costs for the approximately:
  - **29,000** seniors in Rhode Island who use drugs that would be subject to price negotiations.
  - **18,000** seniors in Rhode Island who spend roughly **\$460 to \$520** per year on Eliquis or Xarelto to treat or prevent blood clots.
  - **8,000** seniors in Rhode Island who spend roughly **\$280 to \$300** on Jardiance, Januvia, or Farxiga to treat type 2 diabetes.
  - **1,200** seniors in Rhode Island who spend an average of around **\$430** on Entresto, a drug that treats heart failure.
- The IRA also means that **36,121 people** in Rhode Island who get health insurance through the Affordable Care Act Marketplaces will save an average of roughly **\$393** per month on their health insurance premium.

### Savings on Energy Costs

- The IRA offers up to **\$14,000** in [rebates](#) for families to invest in home energy efficiency while also providing tax credits to install electric vehicle (EV) charging or make other clean energy upgrades that lower costs over time.
- Through IRA programs, households in Rhode Island can make upgrades that will [save](#) them between approximately **\$490 to \$1,150** on their annual energy bills.
- In Rhode Island, these improvements can lead to a **\$9,800 to \$23,000** increase in [home value](#).
- The IRA makes purchasing or leasing EVs more attainable for Americans. In Rhode Island, the total [cost](#) of ownership [savings](#) compared to a gas vehicle would be roughly **\$10,700** for compact sedans, **\$7,200** for compact SUVs, and **\$2,900** for pick-up trucks.

### Savings on Transportation and Utility Costs

- Road and bridge improvements funded by the BIL could [save](#) drivers in Rhode Island up to roughly **\$840** per year by lowering the cost of vehicle wear and tear.
- The Affordable Connectivity Program helped bring down the cost of high-speed internet for American families. A [total](#) of **83,516** households in Rhode Island—or approximately 1 in 5 households—saved between **\$30** and **\$75** per month on their internet bills.