Minnesota Employment Situation Summary

National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.

- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.

- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

State Employment Data

- Since President Biden took office, 116,200 jobs have been created in Minnesota.

- In the month of December, the latest for which state-level data are available, 2,000 jobs were lost in Minnesota.
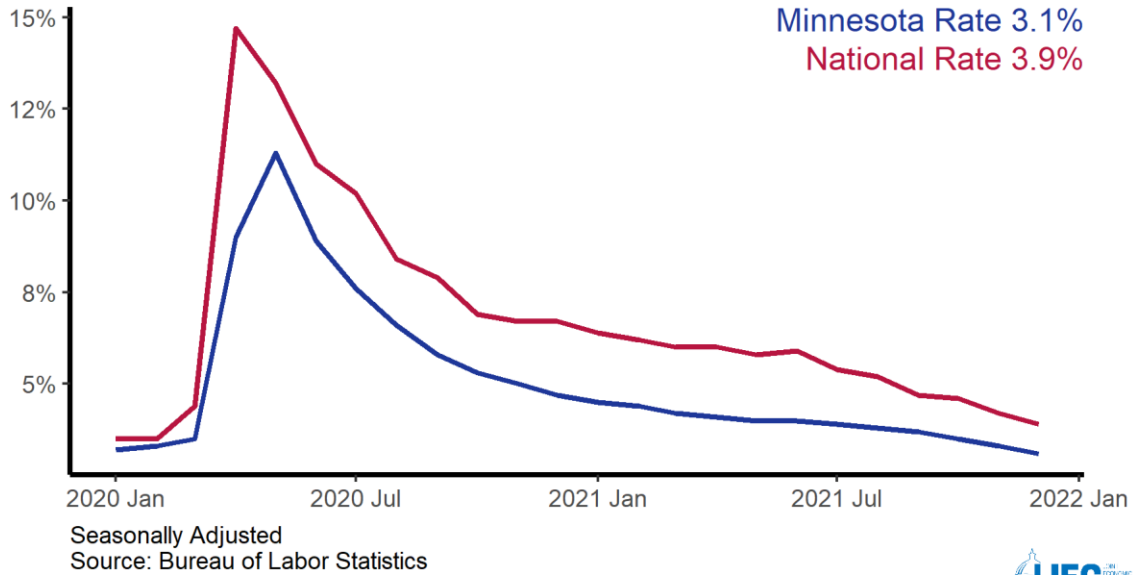
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Minnesota	**-2,000**	**74%**	**116,200**
Education and Health Services, Minnesota	1,800	56%	-1,100
Retail Trade, Minnesota	500	78%	3,800
Construction, Minnesota	300	139%	9,600
Government, Minnesota	200	46%	2,700
Leisure and Hospitality, Minnesota	-600	86%	61,300
Manufacturing, Minnesota	-900	85%	11,700
Professional and Business Services, Minnesota	-1,800	81%	20,100

Source: Bureau of Labor Statistics
Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Minnesota Unemployment Rate

State and national unemployment rates, since January 2020

Minnesota Rate 3.1%
National Rate 3.9%

15%

12%

10%

8%

5%

2020 Jan   2020 Jul   2021 Jan   2021 Jul   2022 Jan

Seasonally Adjusted
Source: Bureau of Labor Statistics

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Minnesota Jobs Recovery

Total employment since January 2020, in thousands

Minnesota Employment 2,887,400

3,000

2,900

2,800

2,700

2,600

2020 Jan   2020 Jul   2021 Jan   2021 Jul   2022 Jan

Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

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