

## New York Employment Situation Summary

### National Employment Data

- The U.S. economy added 339,000 jobs in May, and the United States has seen 28 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 13.1 million jobs, and at 3.7%, the unemployment remains near historic lows.
- In May, the unemployment rate was 5.6% for Black workers, 4.0% for Hispanic workers, 3.3% for white workers, 2.9% for Asian workers, and 5.1% (not seasonally adjusted) for American Indian and Alaska Native workers.

### State Employment Data

- Since President Biden took office, 866,600 jobs have been created in New York.
- In the month of May, 30,400 jobs were created in New York.

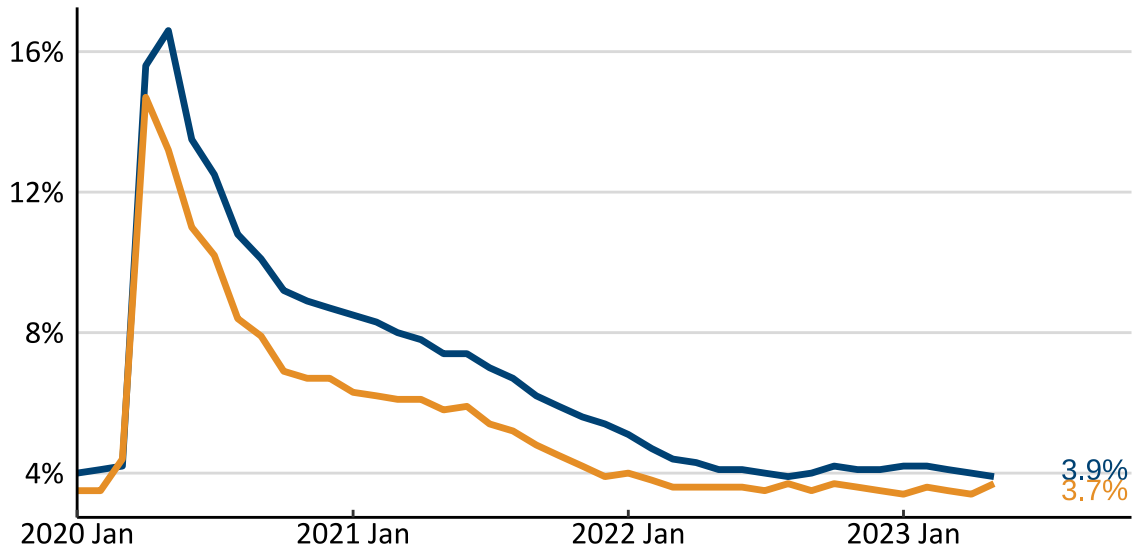
Sector	Change in Total Jobs in May	Jobs Recovered	Change in Total Jobs Since January 2021
<b>Total Nonfarm</b>	<b>30,400</b>	<b>93%</b>	<b>866,600</b>
Education and Health Services	17,100	117%	196,900
Leisure and Hospitality	10,900	94%	323,400
Construction	700	94%	20,300
Retail Trade	-400	76%	28,100
Professional and Business Services	-500	116%	135,400
Manufacturing	-600	85%	18,500
Government	-700	68%	16,600

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

## New York Unemployment Rate

State and national unemployment rates, since January 2020



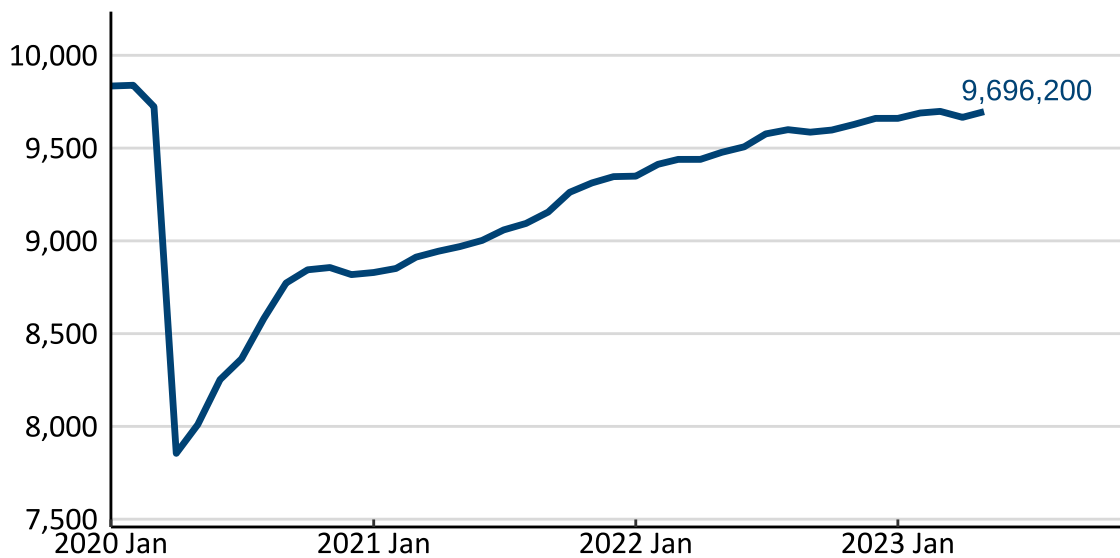
Seasonally Adjusted

Source: Bureau of Labor Statistics



## New York Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics/NY State Dept of Labor

