

# Puerto Rico Employment Situation Summary

## National Employment Data

- The U.S. economy added 187,000 jobs in July, and the United States has seen 30 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 13.4 million jobs, and at 3.5%, the unemployment rate remains near historic lows.
- In July, the unemployment rate was 5.8% for Black workers, 4.4% for Hispanic workers, 2.3% for Asian workers, 3.1% for white workers, and 6.7% (not seasonally adjusted) for American Indian and Alaska Native workers.

### State Employment Data

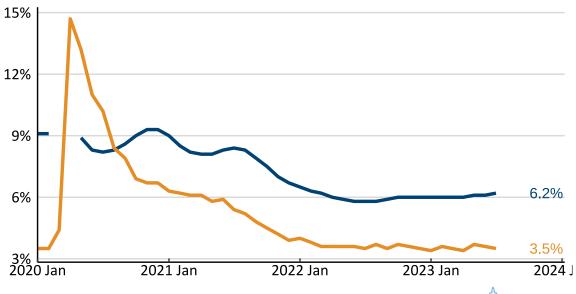
- Since President Biden took office, 96,700 jobs have been created in Puerto Rico.
- In the month of July, 4,700 jobs were created in Puerto Rico.

Sector	Change in Total Jobs in July	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	4,700	158%	96,700
Government	4,700	86%	1,500
Retail Trade	800	125%	9,200
Manufacturing	300	200%	7,900
Construction	100	221%	8,400
Leisure and Hospitality	100	141%	23,200
Education and Health Services	0	148%	12,700
Professional and Business Services	-1,500	202%	17,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic–the month with the fewest people employed in a given industry. The month of the low point varies by industry.

#### **Puerto Rico Unemployment Rate**

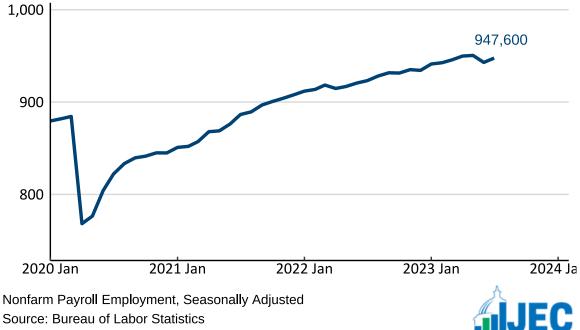


State and national unemployment rates, since January 2020

Seasonally Adjusted, Spring 2020 Data Unavaliable Source: Bureau of Labor Statistics

### **Puerto Rico Jobs Recovery**

Total employment since January 2020, in thousands



Source: Bureau of Labor Statistics

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