



THE U.S. ECONOMY BY THE NUMBERS

Last updated on January 27th; Data update next on February 3rd

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**
Percentage change in GDP since the start of the Obama administration: **+16.9%**
Annual growth rate of GDP in the past quarter: **+1.9%**

JOB CREATION

Number of private-sector jobs lost as a result of the recession: **-8,800,000**
Number of private-sector jobs gained during the recovery: **+15,800,000**
Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**
Ratio of unemployed workers to job openings in November 2016: **1.3 to 1**

UNEMPLOYMENT

Peak unemployment rate during the recession: **10.0%**
Current unemployment rate: **4.7%**
Number of people unemployed at the height of the recession: **15,400,000**
Number of people currently unemployed: **7,500,000**

INCOME & EARNINGS

Median income of U.S. households: **\$56,500**
Share of all income earned by the top 10% of families: **50%**
Share of all income earned by the bottom 90% of families: **50%**
Ratio of average income of the top 0.01% to the bottom 90%: **928 to 1**

POVERTY

Poverty threshold for a two-adult, two-child family: **\$24,000**
Total annual earnings from working full time at the federal minimum wage: **\$15,080**
Number of Americans currently living in poverty: **43,100,000**
Share of Americans living in poverty: **1 in 7**

Unemployment Rate (December 2016)	
New Hampshire	2.6%
Massachusetts	2.8%
South Dakota	2.8%
Hawaii	2.9%
Colorado	3.0%
North Dakota	3.0%
Utah	3.1%
Vermont	3.1%
Nebraska	3.4%
Iowa	3.6%
Idaho	3.7%
Maine	3.8%
Arkansas	3.9%
Minnesota	3.9%
Indiana	4.0%
Montana	4.0%
Wisconsin	4.0%
Virginia	4.1%
Kansas	4.2%
Maryland	4.2%
Delaware	4.3%
South Carolina	4.3%
Connecticut	4.4%
Missouri	4.4%
Oregon	4.6%
Texas	4.6%
New Jersey	4.7%
UNITED STATES	4.7%
Arizona	4.8%
Kentucky	4.8%
Wyoming	4.8%
Florida	4.9%
New York	4.9%
Ohio	4.9%
Tennessee	4.9%
Michigan	5.0%
Oklahoma	5.0%
Rhode Island	5.0%
Nevada	5.1%
North Carolina	5.1%
California	5.2%
Washington	5.2%
Georgia	5.4%
Mississippi	5.6%
Pennsylvania	5.6%
Illinois	5.7%
District of Columbia	5.8%
West Virginia	5.9%
Louisiana	6.1%
Alabama	6.2%
New Mexico	6.6%
Alaska	6.7%
Puerto Rico	12.4%

Job Growth in America: Change in Private-Sector Jobs				
<i>**Data through December 2016**</i>	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	6.1%	7,043,000	10.4%	11,606,000
Alabama	-2.5%	-41,000	3.2%	49,200
Alaska	7.3%	17,200	6.7%	15,900
Arizona	2.6%	58,200	10.6%	221,600
Arkansas	2.4%	23,400	5.2%	50,000
California	8.5%	1,107,200	14.0%	1,727,000
Colorado	11.6%	229,400	14.8%	284,400
Connecticut	-0.7%	-9,900	2.2%	31,200
Delaware	4.1%	15,600	8.7%	31,400
District of Columbia	16.0%	74,500	15.4%	72,100
Florida	8.2%	559,200	16.9%	1,065,800
Georgia	7.8%	269,800	13.8%	452,800
Hawaii	4.7%	23,900	10.9%	51,800
Idaho	7.4%	39,900	14.5%	73,500
Illinois	0.7%	33,800	4.5%	223,500
Indiana	3.8%	96,100	9.8%	236,600
Iowa	4.1%	51,900	6.2%	77,300
Kansas	0.7%	8,000	1.7%	19,000
Kentucky	3.8%	59,200	8.6%	127,100
Louisiana	5.0%	78,500	5.7%	88,900
Maine	-0.9%	-4,700	2.1%	10,700
Maryland	3.5%	74,100	6.8%	139,800
Massachusetts	8.7%	251,700	11.4%	320,200
Michigan	4.6%	164,900	14.0%	462,300
Minnesota	5.8%	136,200	8.7%	199,000
Mississippi	-2.7%	-24,600	2.1%	18,400
Missouri	2.2%	52,900	5.2%	119,200
Montana	4.5%	16,000	8.4%	29,100
Nebraska	5.5%	43,900	6.7%	53,100
Nevada	1.1%	12,600	10.4%	108,100
New Hampshire	5.2%	28,900	7.8%	42,400
New Jersey	1.2%	41,000	5.1%	168,800
New Mexico	-1.8%	-11,500	1.7%	10,800
New York	9.7%	703,600	11.5%	823,600
North Carolina	5.1%	177,100	11.1%	364,600
North Dakota	23.8%	68,200	22.4%	64,900
Ohio	2.5%	113,400	7.5%	328,700
Oklahoma	2.6%	32,900	3.6%	45,100
Oregon	7.5%	107,900	14.4%	195,400
Pennsylvania	2.8%	141,000	5.2%	255,500
Puerto Rico	-8.7%	-62,800	-4.6%	-31,900
Rhode Island	1.7%	7,300	6.4%	25,800
South Carolina	6.7%	106,400	13.3%	199,700
South Dakota	7.5%	25,100	7.7%	25,600
Tennessee	7.4%	176,200	13.2%	298,900
Texas	16.7%	1,461,400	17.4%	1,515,400
Utah	13.6%	143,300	19.4%	194,700
Vermont	1.5%	3,700	4.5%	11,200
Virginia	4.7%	146,400	7.7%	230,900
Washington	10.3%	253,500	13.7%	327,600
West Virginia	-1.4%	-8,500	-0.5%	-3,000
Wisconsin	2.4%	60,100	5.6%	134,000
Wyoming	-8.2%	-18,500	-7.8%	-17,600

Sources: The U.S. Economy by the Numbers

Embedded links accessed on January 27, 2017

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q4 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q4 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Dec. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Nov. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Dec. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Dec. 2016

Income & Earnings

US Census Bureau, Income and Poverty in the United States: 2015, Table A-1.	2015
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Dec. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- Dec. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-