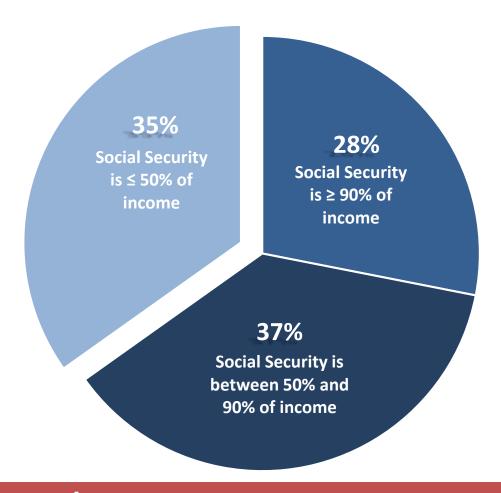
Older Americans Rely on Social Security Benefits

65 years and older, 2012

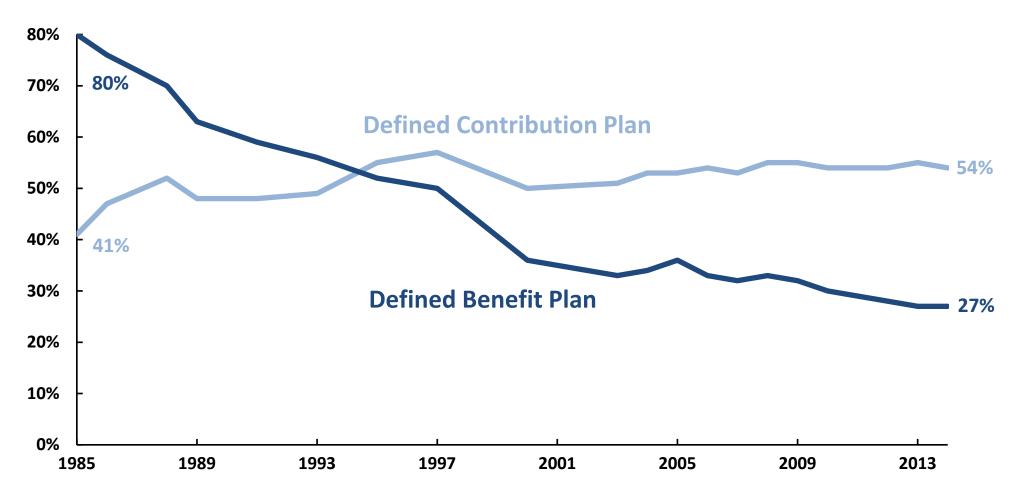


About 2/3 of beneficiaries receive a majority of their income from Social Security



Share of Private-Sector Workers Participating in Retirement Plans

Employees at medium and large establishments, 1985 to 2014



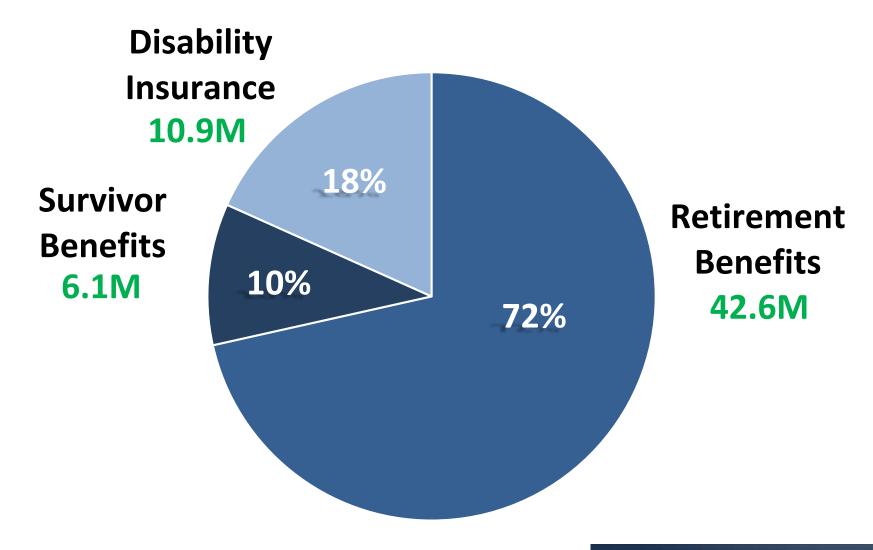
Sources: Employee Benefit Research Institute and the Bureau of Labor Statistics, National Compensation Survey

Numbers do not sum to 100 percent because some employees have both retirement plans; for most years, "Medium and large establishments" denotes those with 100 or more employees; data are interpolated for the following years of missing data: 1987, 1990, 1992, 1994, 1996, 1998, 1999, 2001 and 2002



Nearly 60 Million Americans Receive Social Security Benefits

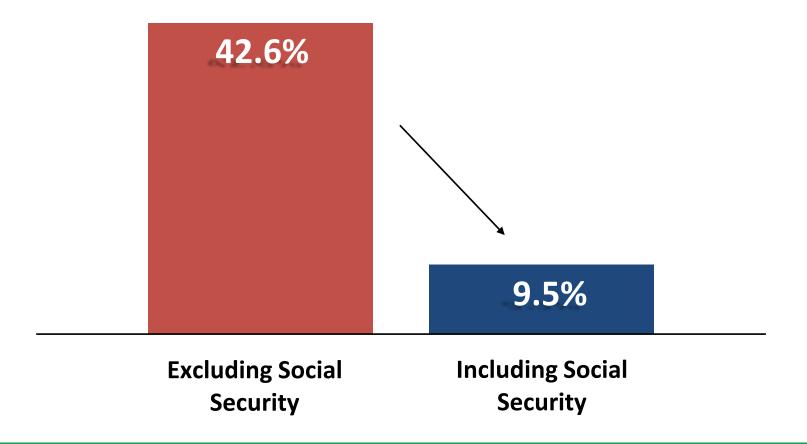
Type of beneficiary, June 2015





Poverty Rate Among Seniors

65 years and older, 2013



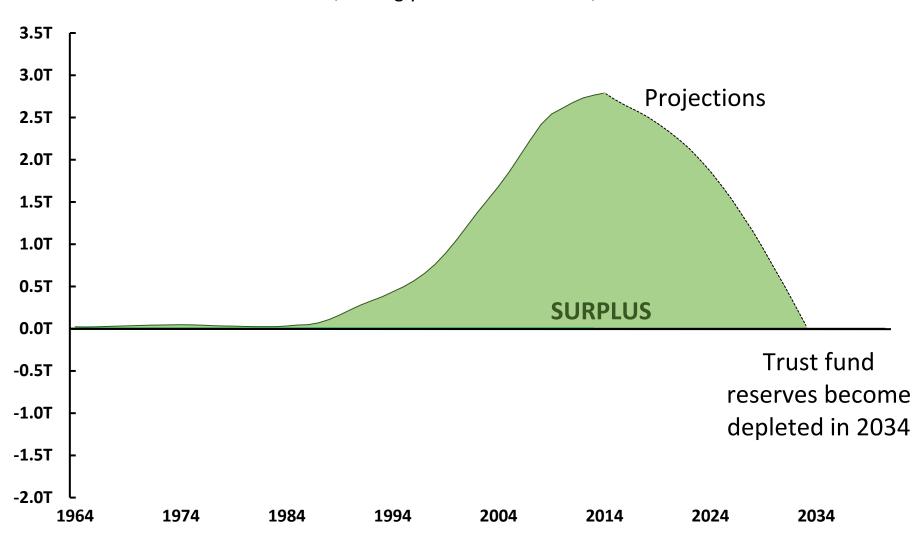
Social Security lifted 14.7 million seniors out of poverty

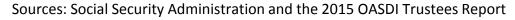


Source: JEC staff calculations using data from the U.S. Census Bureau, Current Population Survey

Social Security Trust Fund Balances and Projections

Present value, ending year of accumulation, 1964 to 2034





Note: Cumulative scheduled OASDI income less cost

