

## Vice Chairman Schweikert on November Inflation and Real Earnings Reports

WASHINGTON, D.C. — Today, Joint Economic Committee Vice Chairman David Schweikert issued the following statement after the U.S. Bureau of Labor Statistics [released](#) its November Consumer Price Index (CPI) and Real Earnings reports showing that consumer prices increased 0.3 percent month-over-month, 2.7 percent year-over-year, and 20.6 percent since January 2021.

“The reacceleration in year-over-year inflation and stagnantly high core inflation in today’s inflation report are incredibly important figures; it’s a reminder American families are still having to cut costs elsewhere in order to account for inflation,” **said Vice Chairman Schweikert.** “Cumulative inflation is up 20.6 percent under the Biden-Harris administration — amounting to \$1,115 in increased monthly costs for the average U.S. household to maintain the same standard of living. Four years of poor economic policy have left household budget’s razor thin ahead of the holiday season.”

“Meanwhile, Americans’ paychecks have not kept pace with inflation with *real average weekly earnings for all employees* down 3.0 percent since January 2021. Whether it be in the checkout line or at the gas pump, Americans feel inflation effects everywhere except their paychecks. Republicans intend to reverse the curse of inflation crushing the middle class.”

### Background on the August CPI report:

- According to the JEC State Inflation Tracker, the average U.S. household would need to spend **\$1,115 more in November, or \$13,375 more per year**, to maintain the same consumption basket they had in January 2021.
- Headline CPI-U inflation increased 0.3 percent m/m and 2.7 percent y/y.
- Core CPI-U inflation increased 0.3 percent m/m and 3.3 percent y/y.
- Since January 2021:
  - Headline CPI-U inflation has increased 20.6 percent.
  - Core CPI-U inflation has increased 19.3 percent.
  - The food price index has increased 22.9 percent.
  - The energy price index has increased 30.7 percent.
  - Real average weekly earnings for all employees have decreased 3.0 percent.
  - Real average weekly earnings for production and non-supervisory employees have decreased 1.6 percent.

**Joint Economic Committee Republicans State Inflation Tracker**

Dec 11, 2024

The additional monthly cost for the average U.S. family since January 2021

<b>Rank</b>	<b>State</b>	<b>Food</b>	<b>Shelter</b>	<b>Energy</b>	<b>Overall</b>
1	District of Columbia	\$195	\$429	\$147	\$1,653
2	Colorado	\$178	\$312	\$116	\$1,332
3	Utah	\$173	\$303	\$112	\$1,293
4	California	\$194	\$297	\$132	\$1,281
5	Alaska	\$193	\$296	\$132	\$1,275
6	Florida	\$148	\$324	\$111	\$1,250
7	Hawaii	\$187	\$287	\$128	\$1,238
8	Maryland	\$146	\$320	\$110	\$1,235
9	Minnesota	\$165	\$237	\$85	\$1,231
10	Delaware	\$143	\$314	\$108	\$1,212
11	Massachusetts	\$144	\$301	\$126	\$1,206
12	New Jersey	\$171	\$281	\$94	\$1,192
13	Arizona	\$158	\$277	\$103	\$1,184
14	Virginia	\$140	\$306	\$105	\$1,182
15	Nevada	\$158	\$277	\$103	\$1,181
16	New York	\$168	\$276	\$93	\$1,171
17	Wyoming	\$154	\$270	\$100	\$1,154
18	Connecticut	\$137	\$286	\$119	\$1,146
19	New Hampshire	\$136	\$285	\$119	\$1,140
20	Illinois	\$176	\$246	\$86	\$1,136
21	North Dakota	\$151	\$217	\$77	\$1,126
22	South Dakota	\$151	\$216	\$77	\$1,124
23	Montana	\$150	\$263	\$98	\$1,122
24	Nebraska	\$150	\$215	\$77	\$1,116
	United States	\$154	\$256	\$98	\$1,115
25	Georgia	\$130	\$285	\$98	\$1,098
26	Washington	\$165	\$253	\$113	\$1,092
27	Missouri	\$147	\$210	\$75	\$1,092
28	Idaho	\$145	\$254	\$94	\$1,085
29	Kansas	\$145	\$208	\$74	\$1,081
30	Tennessee	\$157	\$208	\$84	\$1,070
31	Texas	\$149	\$208	\$96	\$1,042
32	North Carolina	\$123	\$269	\$92	\$1,039
33	Michigan	\$158	\$222	\$78	\$1,025
34	New Mexico	\$137	\$240	\$89	\$1,023
35	Alabama	\$149	\$199	\$80	\$1,020
36	Kentucky	\$148	\$197	\$80	\$1,012
37	South Carolina	\$119	\$262	\$90	\$1,009

38	Pennsylvania	\$144	\$236	\$79	\$1,003
39	Iowa	\$134	\$192	\$69	\$998
40	Wisconsin	\$154	\$216	\$76	\$995
41	Indiana	\$153	\$215	\$75	\$991
42	Rhode Island	\$118	\$246	\$103	\$985
43	Ohio	\$151	\$212	\$74	\$977
44	Oregon	\$148	\$226	\$101	\$974
45	Vermont	\$116	\$243	\$101	\$974
46	Mississippi	\$139	\$185	\$75	\$950
47	Maine	\$110	\$231	\$96	\$924
48	West Virginia	\$107	\$235	\$81	\$907
49	Louisiana	\$128	\$179	\$83	\$895
50	Oklahoma	\$118	\$165	\$76	\$827
51	Arkansas	\$114	\$159	\$74	\$795

**Source:** Bureau of Labor Statistics, Joint Economic Committee Republicans State Inflation Tracker

Website: [JEC State Inflation Tracker Dashboard](#)

Underlying data: [JEC State Inflation Tracker Underlying Data](#)

Methodology: [JEC State Inflation Tracker Methodology](#).

## Ranked Cumulative Inflation Indexes

Dec 11, 2024

Measured January 2021 to November 2024

### Food Inflation

Cereals and bakery products	25.3%
Other food at home	24.9%
Meats, poultry, fish, and eggs	24.8%
Food away from home	24.4%
Nonalcoholic beverages and beverage materials	23.3%
Food	22.9%
Food at home	22.2%
Dairy and related products	17.0%
Fruits and vegetables	14.4%

### Energy Inflation

Fuel oil	37.6%
Gasoline (all types)	31.9%
Energy commodities	31.8%
Motor	31.7%
Energy index	30.7%
Utility (piped) gas service	30.0%
Energy services	28.7%
Electricity	28.1%

### **Transportation Inflation**

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Motor vehicle insurance	57.0%
Transportation services	41.7%
Airline fares	34.1%
Motor vehicle maintenance and repair	34.0%
Gasoline (all types)	31.9%
Public transportation	23.3%
Used cars and trucks	20.2%
New vehicles (cars and trucks)	18.8%

### **Household Commodities**

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Household furnishing and supplies Index	13.4%
Household paper products	20.8%
Outdoor equipment and supplies	19.9%
Living room, kitchen, and dining room furniture	19.7%
Tools, hardware and supplies	19.2%
Household cleaning products	17.6%
Furniture and bedding	13.8%
Indoor plants and flowers	13.8%
Bedroom furniture	10.2%
Clocks, lamps, and decorator items	4.9%
Other furniture	3.8%
Appliances	2.0%
Nonelectric cookware and tableware	-1.0%
Dishes and flatware	-4.9%

### **Household Services (Non-Energy)**

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Shelter Index	23.8%
Hotels and motels	34.8%
Lodging away from home	31.8%
Owners' equivalent rent of primary residence	23.8%
Rent of primary residence	23.8%
Garbage and trash collection	22.3%
Water and sewerage maintenance	18.5%
Housing at school	12.7%

**Source:** Bureau of Labor Statistics, Joint Economic Committee Republican Calculations

Click [here](#) to view the Joint Economic Committee Republicans' full report on November CPI data.

Click [here](#) to view the updated State Inflation Tracker to find November's inflation estimates for each state.

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