JOINT ECONOMIC COMMITTEE RANKING DEMOCRAT CAROLYN B. MALONEY



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For Immediate Release June 21, 2016 Contact: Ken Scudder, 202-295-7664 Ken_Scudder@jec.senate.gov http://www.jec.senate.gov/public/index.cfm/democrats

New Report Presents Detailed Economic Data on All 50 States for May

Unemployment down in 21 states and D.C.; Hourly earnings up in 44 states and D.C. over past year

WASHINGTON – Rep. Carolyn Maloney (D-NY), Ranking Member of the Joint Economic Committee (JEC), today announced the release of <u>a new report aggregating May statistics</u> on jobs, unemployment and earnings. The *State Economic Snapshots*, prepared by the Democratic staff of the JEC, also includes detailed data on state GDP, housing prices, housing starts and exports for all 50 states and the District of Columbia.

The report allows for state-by-state comparisons across a variety of economic statistics. For example, the District of Columbia, South Dakota and Wisconsin saw the largest percentage gains in private-sector jobs in May, while Delaware, Connecticut and North Carolina enjoyed the largest earnings gains over the past year.

This month's report also shows that home prices increased in all 50 states and the District of Columbia between the first quarter of 2015 and the first quarter of 2016. Real GDP increased in 39 states and the District of Columbia between the fourth quarter of 2014 and the fourth quarter of 2015.

"We are working our way out of the big economic hole President Obama inherited in 2009," Rep. Maloney said. "The policies of the Obama Administration and Congressional Democrats, along with the dynamism of the American business community are aiding in the recovery from the worst economic crisis since the Great Depression."

Highlights from the current State Economic Snapshots include:

- Private-sector employment increased in 16 states and the District of Columbia in May.
- The unemployment rate fell in 21 states and the District of Columbia.
- Average hourly earnings, adjusted for inflation, increased in 44 states and the District of Columbia over the past year.
- Home prices increased in all 50 states and the District of Columbia over the year ending in the first quarter of 2016.

• Real gross domestic product (GDP) increased in 39 states and the District of Columbia over the year between the fourth quarter of 2014 and the fourth quarter of 2015.

<u>Click here</u> to download the full report. To compare historic performances by states, previous months' reports can be found by <u>clicking here</u>.

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