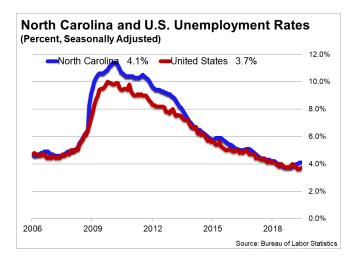
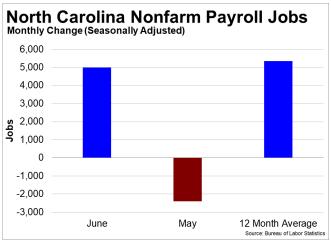


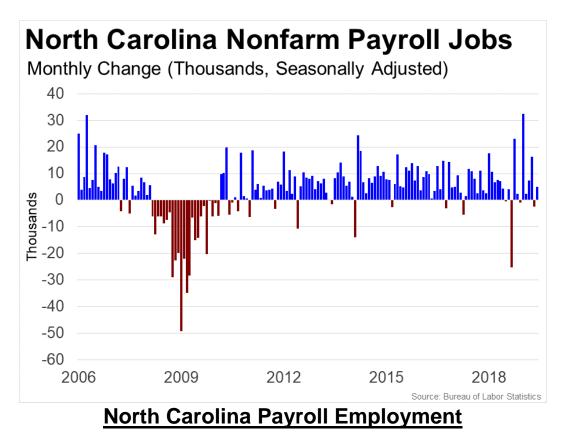
July 19, 2019

Summary

- North Carolina added 5,000 jobs and the unemployment rate was unchanged at 4.1 percent in June according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, North Carolina added 64,100 jobs and the unemployment rate rose by 0.2 percentage point from 3.9 percent.
- In June, North Carolina's private sector added 4,100 jobs and over the past twelve months it created 61,700 jobs.
- The number of **unemployed North Carolinians rose by 3,846 in June**, and over the past year 77,262 North Carolinians found jobs.
- North Carolina's **labor force participation rate increased to 61.6 percent** from 61.4 percent in June. Since last year, the labor force participation rate rose 0.3 percentage point.
- The national unemployment rate **rose by 0.1 percentage point to 3.7 percent in June.** State employment and unemployment data for July is scheduled for release on August 16, 2019. The national employment situation report for July will be released on Friday, August 2, 2019.







North Carolina added 5,000 jobs, or 0.11 percent, on a seasonally adjusted basis during June. In the prior month, North Carolina lost 2,400 jobs. Over the past twelve months, nonfarm payrolls in North Carolina increased by 64,100, or 1.43 percent. North Carolina nonfarm payroll employment has increased in 8 of the past 12 months.

Nationally, nonfarm payrolls increased by 224,000 jobs in June, or 0.15 percent. Over the 12month period ending June 2019, nonfarm payrolls grew by 2,301,000 jobs, or 1.54 percent. North Carolina ranks 20th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During June, North Carolina's private-sector added 4,100 jobs, or 0.11 percent. The privatesector in North Carolina lost 4,800 jobs in the prior month. Over the past twelve months, private-sector payrolls in North Carolina increased by 61,700, or 1.64 percent. North Carolina private-sector payroll employment has increased in 9 of the past 12 months.

Nationally, private-sector payroll jobs increased by 191,000 jobs in June, or 0.15 percent. Over the past 12 months, the nation's economy has added 2,201,000 jobs in the privatesector, an increase of 1.74 percent. North Carolina ranks 22nd among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months. The best performing sectors on a seasonally adjusted basis during June were Leisure & Hospitality (+2,700) and Other Services (+2,200). The poorest performing sectors during the month were Manufacturing (-1,800) and Construction (-800).

The best performing sectors during the last twelve months were Trade, Transportation & Utilities (+20,000) and Leisure & Hospitality (+16,800). The poorest performing sectors during the last twelve months were Manufacturing (-3,600) and Information (-400).

Change in North Carolina Payroll **Employment by Sector over Past 12 Months** Mining & Logging -200 Construction 400 Manufacturing -3.600 Trade Transportation & Utilities 20,000 Information -400 6,500 Financial Activities Professional & Business Services 8,100 Educational & Health Services 10,700 Leisure & Hospitality 16.800

3,400

10000

20000

30000

2,400

Other Services

-10000

Total Government

Source: Bureau of Labor Statistics, seasonally adjusted

North Carolina Labor Force Statistics

Labor Force Participation

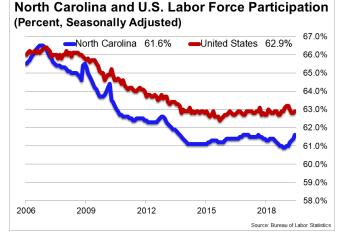
The labor force participation rate in North Carolina rose to 61.6 percent in June from 61.4 percent the prior month. Among the 50 states and the District of Columbia, 37 have a higher labor force participation rate than North Carolina. The labor force participation rate in North Carolina is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in North Carolina was 64.4 percent in March 2010. The series high for the labor force participation rate in North Carolina occurred in December 1989 when the labor force participation rate hit 69.0 percent. The 10-year low for the labor force participation rate was 60.9 percent in December 2018. This also represents the series low for the labor force participation rate in North Carolina. The national labor force

participation rate rose by 0.1 percentage point to 62.9 percent in June, but remains near its 41-year low of 62.4 percent.

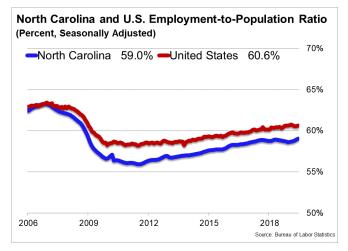
Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the North Carolina civilian noninstitutionalized population 16 years and older counted as employed, rose to 59.0 percent in June from 58.9 percent the prior month. Among the 50 states and the District of Columbia, 38 have higher employment-to-



population ratios than North Carolina. The employment-to-population ratio in North Carolina is 0.1 percentage point higher than a year earlier.

The 10-year high for the employment-topopulation ratio in North Carolina was 59.0 percent in June 2019. The series high for the employment-to-population ratio in North Carolina occurred in December 1989 when the employment-to-population ratio hit 66.6 percent. The 10-year low for the employmentto-population ratio was 55.9 percent in August 2011. The series low for the employment-to-



population ratio occurred in September 2011 when the employment-to-population ratio was 55.9 percent.

The national employment-to-population ratio held steady at 60.6 percent in June. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.