



Nevada Employment Report

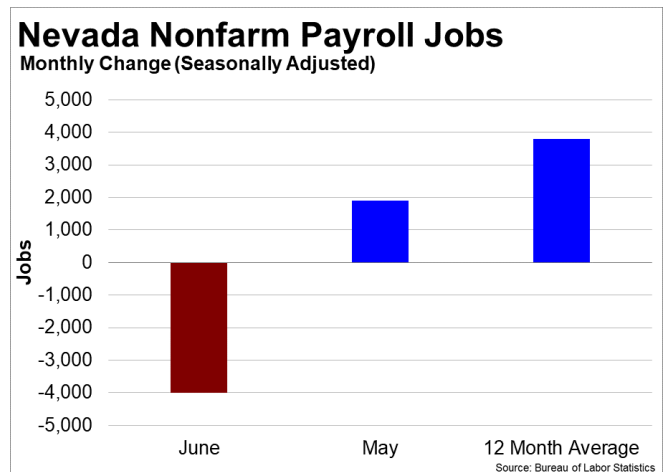
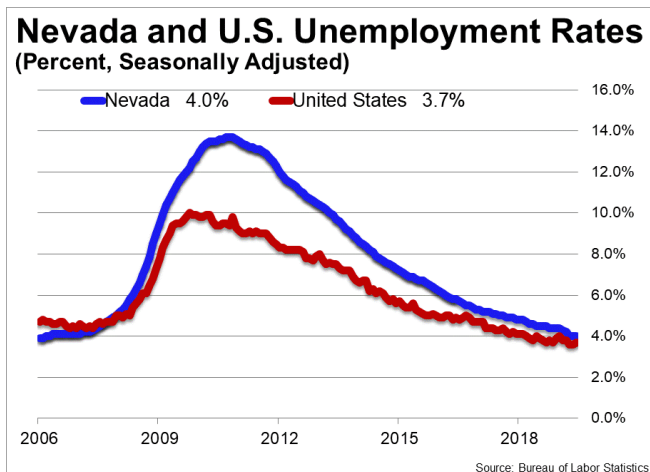
Joint Economic Committee

Senator Mike Lee, Chairman

July 19, 2019

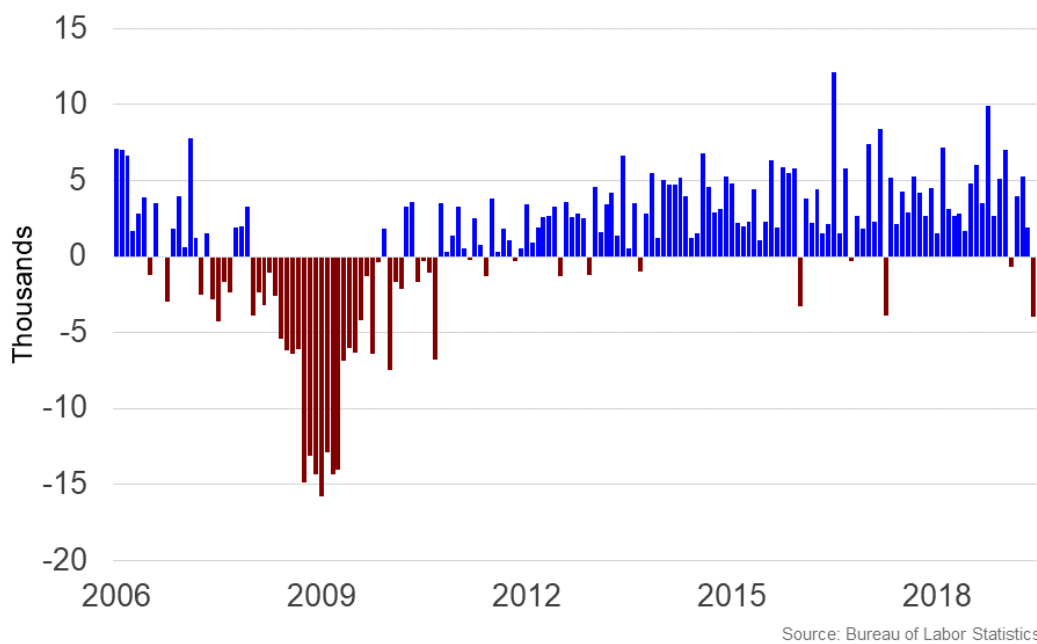
Summary

- **Nevada lost 4,000 jobs and the unemployment rate was unchanged at 4 percent in June** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Nevada added 45,500 jobs** and the unemployment rate fell by 0.5 percentage point from 4.5 percent.
- **In June, Nevada's private sector lost 5,400 jobs** and over the past twelve months it created 43,000 jobs.
- The number of **unemployed Nevadans rose by 504 in June**, and over the past year 39,118 Nevadans found jobs.
- Nevada's **labor force participation rate remains unchanged** from 62.8 percent in June. Since last year, the labor force participation rate fell 0.1 percentage point.
- The national unemployment rate **rose by 0.1 percentage point to 3.7 percent in June**. State employment and unemployment data for July is scheduled for release on August 16, 2019. The national employment situation report for July will be released on Friday, August 2, 2019.



Nevada Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Nevada Payroll Employment

Nevada lost 4,000 jobs, or 0.28 percent, on a seasonally adjusted basis during June. In the prior month, Nevada added 1,900 jobs. Over the past twelve months, nonfarm payrolls in Nevada increased by 45,500, or 3.30 percent. Nevada nonfarm payroll employment has increased in 10 of the past 12 months.

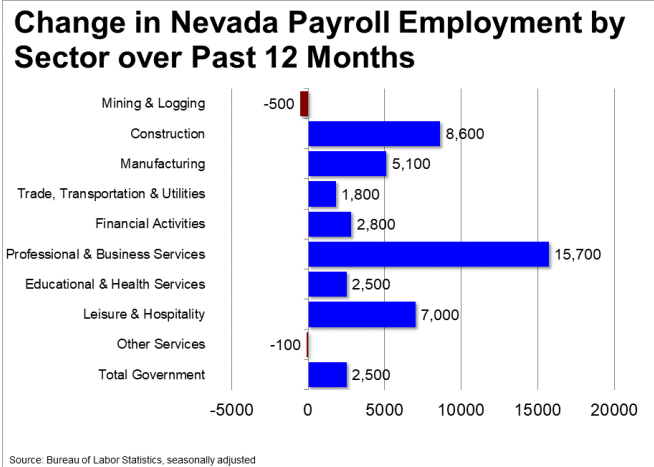
Nationally, nonfarm payrolls increased by 224,000 jobs in June, or 0.15 percent. Over the 12-month period ending June 2019, nonfarm payrolls grew by 2,301,000 jobs, or 1.54 percent. Nevada posted the highest percentage gain in nonfarm payroll employment among the 50 states and the District of Columbia over the past 12 months.

During June, Nevada's private-sector lost 5,400 jobs, or 0.43 percent. The private-sector in Nevada added 2,500 jobs in the prior month. Over the past twelve months, private-sector payrolls in Nevada increased by 43,000, or 3.53 percent. Nevada private-sector payroll employment has increased in 10 of the past 12 months.

Nationally, private-sector payroll jobs increased by 191,000 jobs in June, or 0.15 percent. Over the past 12 months, the nation's economy has added 2,201,000 jobs in the private-sector, an increase of 1.74 percent. Nevada posted the highest percentage gain in private-sector payroll employment among the 50 states and the District of Columbia over the past 12 months.

The best performing sectors on a seasonally adjusted basis during June were Total Government (+1,400) and Professional & Business Services (+1,100). The poorest performing sectors during the month were Construction (-4,200) and Trade, Transportation & Utilities (-1,200).

The best performing sectors during the last twelve months were Professional & Business Services (+15,700) and Construction (+8,600). The poorest performing sectors during the last twelve months were Mining & Logging (-500) and Other Services (-100).



Nevada Labor Force Statistics

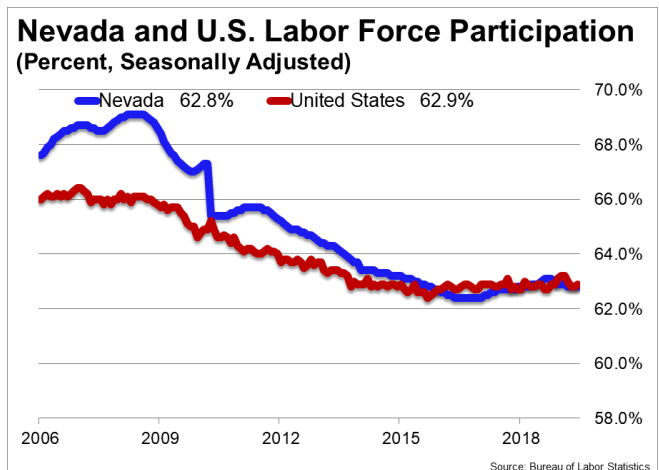
Labor Force Participation

The labor force participation rate in Nevada was unchanged at 62.8 percent in June. Among the 50 states and the District of Columbia, 26 have a higher labor force participation rate than Nevada. The labor force participation rate in Nevada is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Nevada was 67.3 percent in March 2010. The series high for the labor force participation rate in Nevada occurred in January 1982 when the labor force participation rate hit 74.3 percent. The 10-year low for the labor force participation rate was 62.4 percent in January 2017. This also represents the series low for the labor force participation rate in Nevada. The national labor force participation rate rose by 0.1 percentage point to 62.9 percent in June, but remains near its 41-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Nevada civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at 60.3 percent in June. Among the 50 states and the District of Columbia, 28 have higher employment-to-population ratios than Nevada.



The employment-to-population ratio in Nevada is 0.2 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Nevada was 60.3 percent in June 2019. The series high for the employment-to-population ratio in Nevada occurred in October 1988 when the employment-to-population ratio hit 69.2 percent. The 10-year low for the employment-to-population ratio was 56.5 percent in October 2010. The series low for the employment-to-population ratio occurred in November 2010 when the employment-to-population ratio was 56.5 percent.

The national employment-to-population ratio held steady at 60.6 percent in June. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

