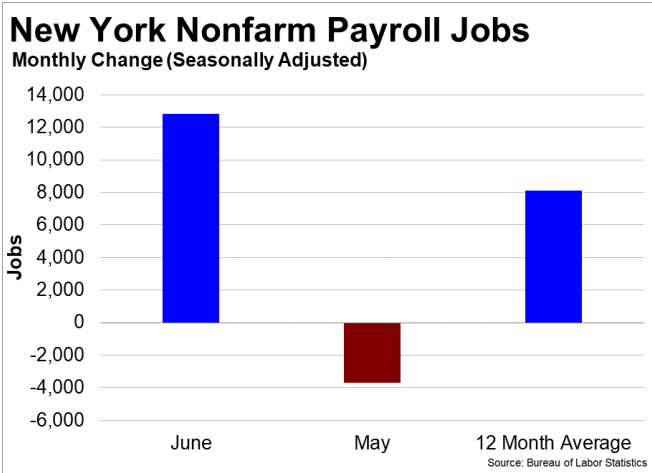
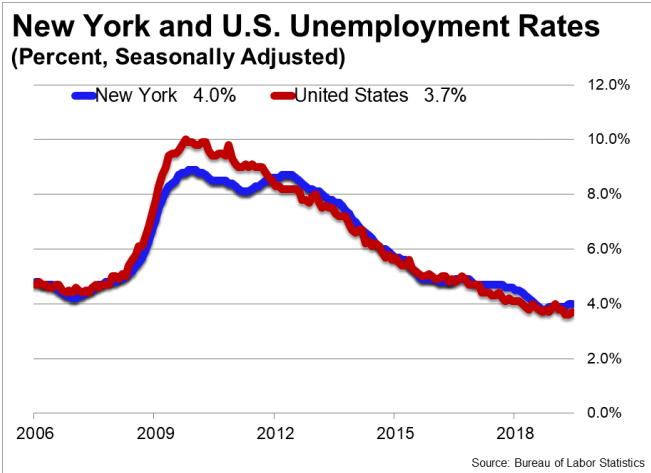




July 19, 2019

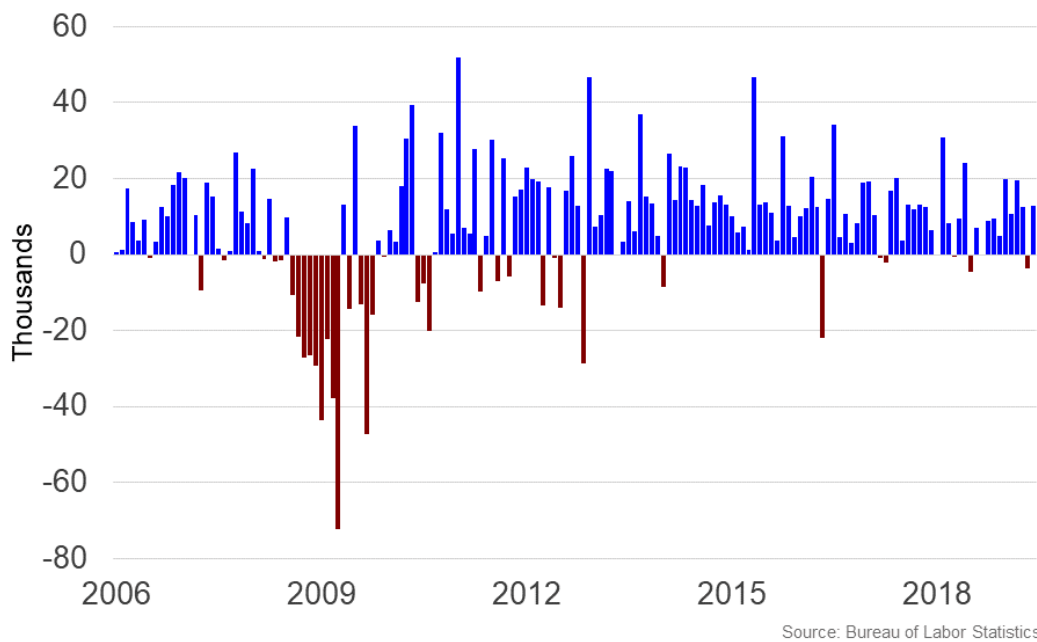
Summary

- **New York added 12,800 jobs and the unemployment rate was unchanged at 4 percent in June** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, New York added 97,100 jobs** and the unemployment rate fell by 0.1 percentage point from 4.1 percent.
- **In June, New York's private sector added 6,400 jobs** and over the past twelve months it created 91,500 jobs.
- The number of **unemployed New Yorkers fell by 3,228 in June**, and over the past year 17,203 New Yorkers found jobs.
- New York's **labor force participation rate decreased to 61 percent** from 61.2 percent in June. Since last year, the labor force participation rate rose 0.1 percentage point.
- The national unemployment rate **rose by 0.1 percentage point to 3.7 percent in June**. State employment and unemployment data for July is scheduled for release on August 16, 2019. The national employment situation report for July will be released on Friday, August 2, 2019.



New York Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



New York Payroll Employment

New York added 12,800 jobs, or 0.13 percent, on a seasonally adjusted basis during June. In the prior month, New York lost 3,700 jobs. Over the past twelve months, nonfarm payrolls in New York increased by 97,100, or 1.00 percent. New York nonfarm payroll employment has increased in 9 of the past 12 months.

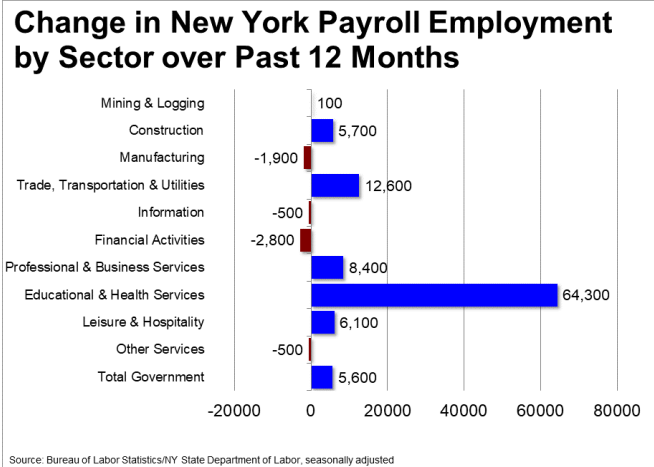
Nationally, nonfarm payrolls increased by 224,000 jobs in June, or 0.15 percent. Over the 12-month period ending June 2019, nonfarm payrolls grew by 2,301,000 jobs, or 1.54 percent. New York ranks 31st among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During June, New York's private-sector added 6,400 jobs, or 0.08 percent. The private-sector in New York lost 7,200 jobs in the prior month. Over the past twelve months, private-sector payrolls in New York increased by 91,500, or 1.12 percent. New York private-sector payroll employment has increased in 10 of the past 12 months.

Nationally, private-sector payroll jobs increased by 191,000 jobs in June, or 0.15 percent. Over the past 12 months, the nation's economy has added 2,201,000 jobs in the private-sector, an increase of 1.74 percent. New York ranks 31st among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during June were Total Government (+6,400) and Educational & Health Services (+5,500). The poorest performing sectors during the month were Other Services (-1,400) and Manufacturing (-1,000).

The best performing sectors during the last twelve months were Educational & Health Services (+64,300) and Trade, Transportation & Utilities (+12,600). The poorest performing sectors during the last twelve months were Financial Activities (-2,800) and Manufacturing (-1,900).



New York Labor Force Statistics

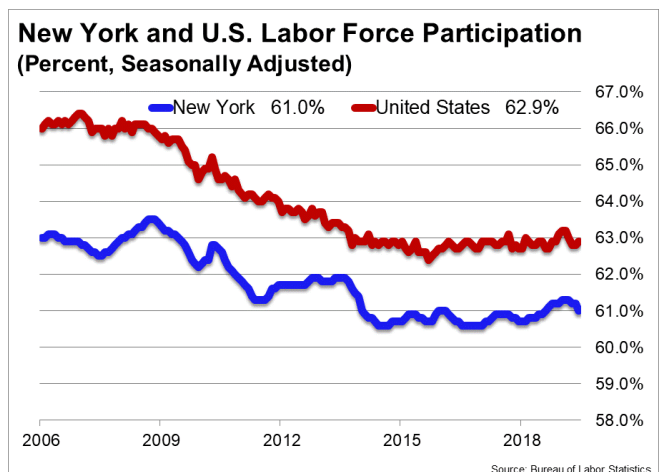
Labor Force Participation

The labor force participation rate in New York declined to 61.0 percent in June from 61.2 percent the prior month. Among the 50 states and the District of Columbia, 39 have a higher labor force participation rate than New York. The labor force participation rate in New York is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in New York was 62.9 percent in July 2009. The series high for the labor force participation rate in New York occurred in December 1989 when the labor force participation rate hit 63.6 percent. The 10-year low for the labor force participation rate was 60.6 percent in January 2017. The series low for the labor force participation rate occurred in December 1976 when the labor force participation rate hit 57.9 percent. The national labor force participation rate rose by 0.1 percentage point to 62.9 percent in June, but remains near its 41-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the New York civilian noninstitutionalized population 16 years and older counted as employed, declined to 58.6



percent in June from 58.7 percent the prior month. Among the 50 states and the District of Columbia, 40 have higher employment-to-population ratios than New York. The employment-to-population ratio in New York is 0.2 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in New York was 58.9 percent in March 2019. The series high for the employment-to-population ratio in New York occurred in January 2007 when the employment-to-population ratio hit 60.2 percent. The 10-year low for the employment-to-population ratio was 56.2 percent in August 2011. The series low for the employment-to-population ratio occurred in January 1977 when the employment-to-population ratio was 52.1 percent.

The national employment-to-population ratio held steady at 60.6 percent in June. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

