

TOP 10 OLYMPIC EVENTS THAT REMIND US OF THE OBAMA ECONOMY

#4: <u>Hurdles</u>

Regulatory hurdles stop entrepreneurs in their tracks



If you're wondering why <u>entrepreneurship</u> has been declining, consider this:

- The Obama Administration issued a <u>record number</u> of pages of rules last year.
- The World Bank ranks the United States 49th out of 189 countries on the ease of starting a business, while Canada is #3.
- Burdensome requirements like <u>overtime rules and Obamacare's</u> <u>employer mandate</u> make employers think twice about hiring or growing a business.
- Regulations cost an estimated <u>\$1.9 trillion per year</u>, or over \$15,200 for each American household.