

Joint Economic Committee

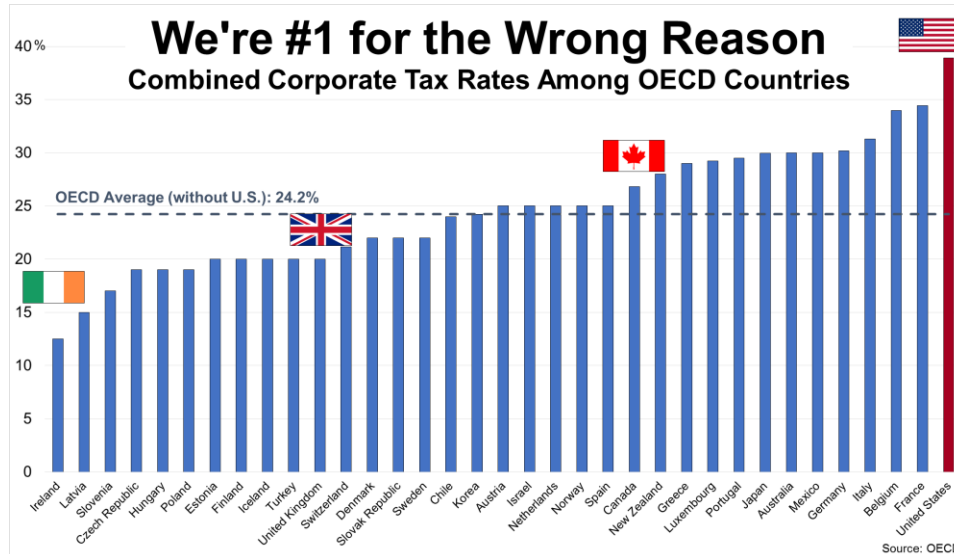
Representative Pat Tiberi, Chairman

Senator Mike Lee, Vice-Chairman

April 11, 2017

Ten Reasons to Reform the Tax Code

REASON #6: The U.S. corporate tax rate is the highest in the developed world.



Highest in the OECD. Among other developed economies in the Organization for Economic Cooperation and Development, the U.S. combined corporate tax rate is the highest at 39 percent, including the 35 percent federal rate and average state taxes. Among all countries, only the [United Arab Emirates](#) has a higher corporate rate.

Losing Ground by Standing Still. The Tax Reform Act of 1986 moved the U.S. corporate rate from [one of the highest to among the lowest](#) in the OECD. Since then, our competitors have aggressively lowered their rates to attract businesses and jobs while America has been left behind.



To be continued...