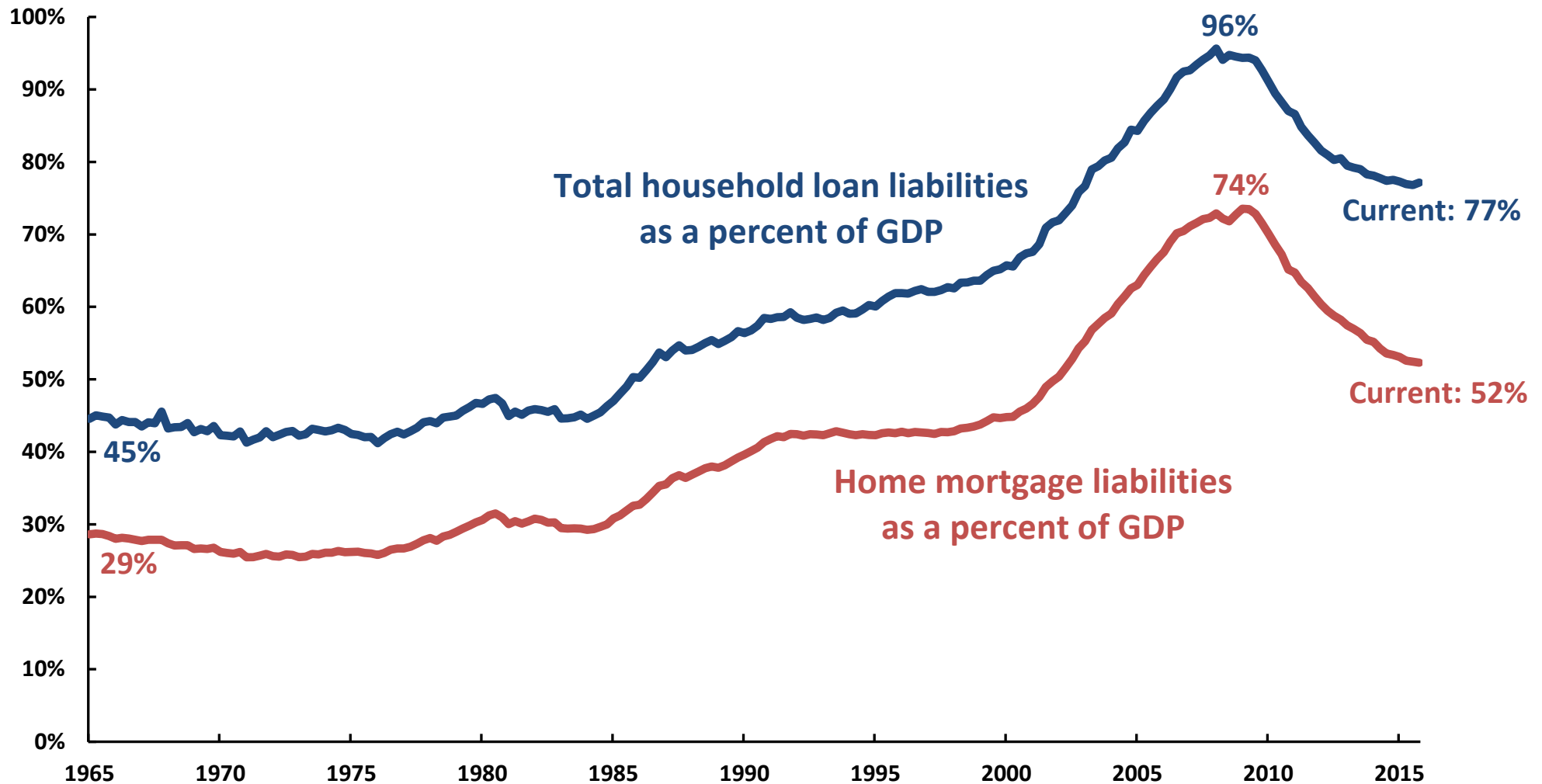


# Household Debt Has Been Falling as a Percentage of GDP

Quarterly, Q1-1965 to Q4-2015



Sources: JEC Democratic staff calculations using data from the Federal Reserve Board and the Bureau of Economic Analysis (updates next on June 9, 2016)

Note: Data are for households and nonprofit organizations