



For Immediate Release

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Maloney: Fed Rate Hike Shows “Confidence in Stability of Our Recovery”

WASHINGTON – Joint Economic Committee (JEC) Ranking Member Carolyn B. Maloney (D-NY) issued the following statement today after the Federal Reserve Open Market Committee announced that it would raise the benchmark interest rate by 0.25 percent:

“Today’s announcement shows confidence in the stability of our recovery from the Great Recession. This reflects the strength of our job market and signs that we are nearing full employment. President Obama is handing over a vastly improved economy to President-elect Trump.”

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