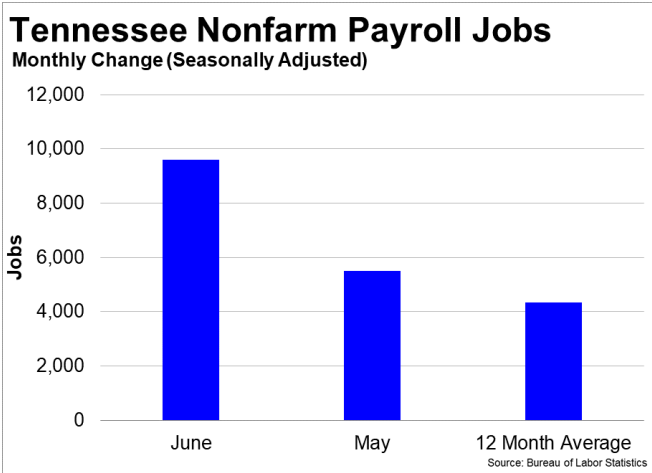
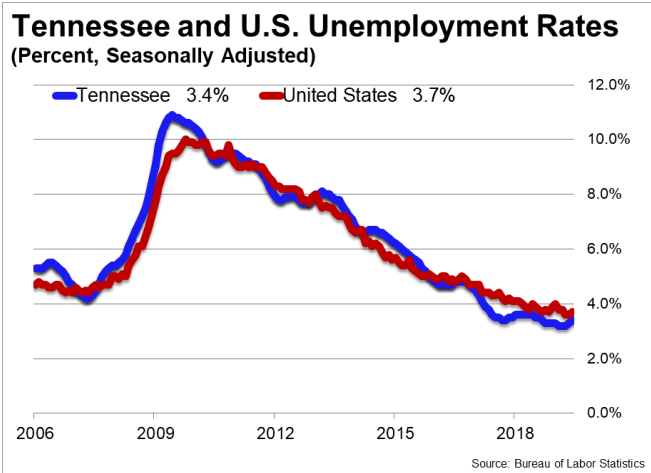




July 19, 2019

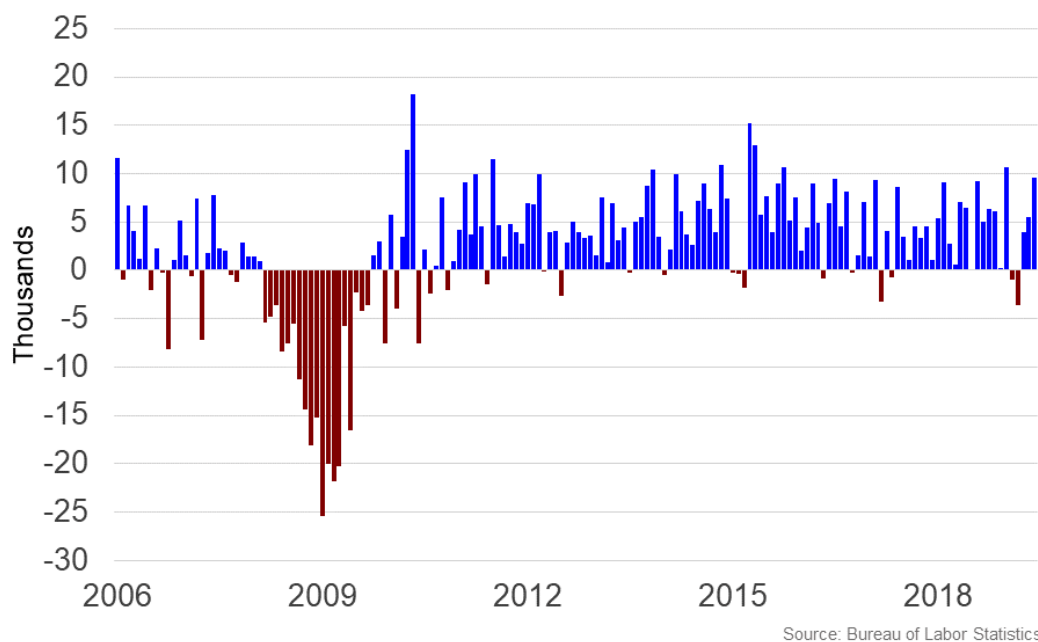
Summary

- **Tennessee added 9,600 jobs and the unemployment rate increased by 0.1 percentage point to 3.4 percent in June** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Tennessee added 52,100 jobs** and the unemployment rate fell by 0.2 percentage point from 3.6 percent.
- **In June, Tennessee's private sector added 9,200 jobs** and over the past twelve months it created 48,600 jobs.
- The number of **unemployed Tennesseans rose by 2,977 in June**, and over the past year 96,988 Tennesseans found jobs.
- Tennessee's **labor force participation rate increased to 62 percent** from 61.8 percent in June. Since last year, the labor force participation rate rose 1.1 percentage point.
- The national unemployment rate **rose by 0.1 percentage point to 3.7 percent in June**. State employment and unemployment data for July is scheduled for release on August 16, 2019. The national employment situation report for July will be released on Friday, August 2, 2019.



Tennessee Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Tennessee Payroll Employment

Tennessee added 9,600 jobs, or 0.31 percent, on a seasonally adjusted basis during June. In the prior month, Tennessee added 5,500 jobs. Over the past twelve months, nonfarm payrolls in Tennessee increased by 52,100, or 1.70 percent. Tennessee nonfarm payroll employment has increased in 10 of the past 12 months.

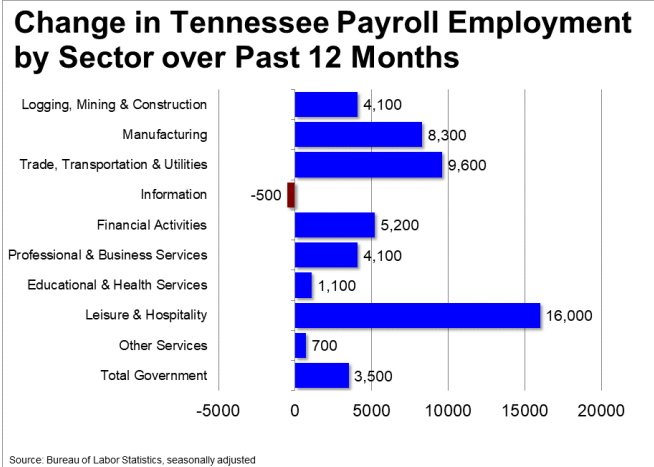
Nationally, nonfarm payrolls increased by 224,000 jobs in June, or 0.15 percent. Over the 12-month period ending June 2019, nonfarm payrolls grew by 2,301,000 jobs, or 1.54 percent. Tennessee ranks 16th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During June, Tennessee's private-sector added 9,200 jobs, or 0.35 percent. The private-sector in Tennessee added 5,400 jobs in the prior month. Over the past twelve months, private-sector payrolls in Tennessee increased by 48,600, or 1.85 percent. Tennessee private-sector payroll employment has increased in 10 of the past 12 months.

Nationally, private-sector payroll jobs increased by 191,000 jobs in June, or 0.15 percent. Over the past 12 months, the nation's economy has added 2,201,000 jobs in the private-sector, an increase of 1.74 percent. Tennessee ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during June were Manufacturing (+3,100) and Professional & Business Services (+2,900). The poorest performing sectors during the month were Other Services (-700) and Leisure & Hospitality (+200).

The best performing sectors during the last twelve months were Leisure & Hospitality (+16,000) and Trade, Transportation & Utilities (+9,600). The poorest performing sectors during the last twelve months were Information (-500) and Other Services (+700).



Tennessee Labor Force Statistics

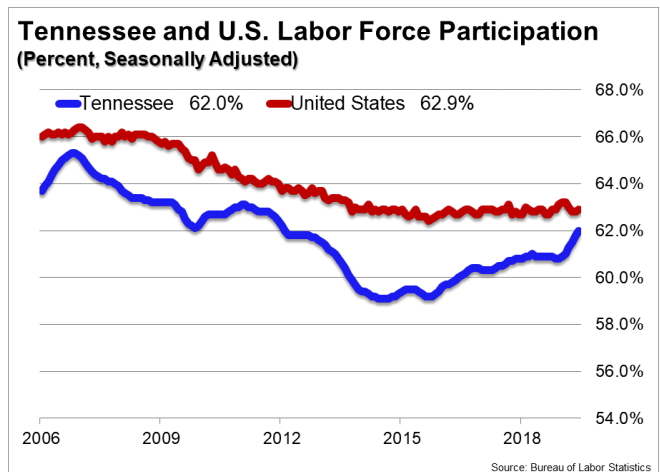
Labor Force Participation

The labor force participation rate in Tennessee rose to 62.0 percent in June from 61.8 percent the prior month. Among the 50 states and the District of Columbia, 34 have a higher labor force participation rate than Tennessee. The labor force participation rate in Tennessee is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Tennessee was 63.1 percent in February 2011. The series high for the labor force participation rate in Tennessee occurred in February 1995 when the labor force participation rate hit 67.3 percent. The 10-year low for the labor force participation rate was 59.1 percent in September 2014. The series low for the labor force participation rate occurred in March 1976 when the labor force participation rate hit 58.8 percent. The national labor force participation rate rose by 0.1 percentage point to 62.9 percent in June, but remains near its 41-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Tennessee civilian noninstitutionalized population 16 years and older counted as employed, rose to 59.9 percent in June from 59.7 percent the prior month. Among the 50 states and the District of



Columbia, 32 have higher employment-to-population ratios than Tennessee. The employment-to-population ratio in Tennessee is 1.2 percentage points higher than a year earlier.

The 10-year high for the employment-to-population ratio in Tennessee was 59.9 percent in June 2019. The series high for the employment-to-population ratio in Tennessee occurred in January 1995 when the employment-to-population ratio hit 64.2 percent. The 10-year low for the employment-to-population ratio was 55.2 percent in September 2014. The series low for the employment-to-population ratio occurred in March 1983 when the employment-to-population ratio was 53.9 percent.

The national employment-to-population ratio held steady at 60.6 percent in June. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

