## JOINT ECONOMIC COMMITTEE DEMOCRATS

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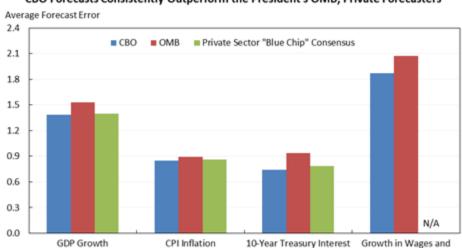
U.S. Senator Martin Heinrich • Ranking Member

Salaries

## Nonpartisan CBO Should Not Be Politicized

Republicans are once again attacking the nonpartisan Congressional Budget Office (CBO) instead of facing the fact that their TrumpCare bill would take away health insurance from 23 million Americans, cause premiums to go up by 20 percent next year, and destabilize markets. Secretary Tom Price (who picked the current head of the CBO) says that the score is "wrong" and Representative MacArthur says "that is somebody's opinion."

CBO scoring has received bipartisan support, is reputable and has consistently outperformed other forecasters.



CBO Forecasts Consistently Outperform the President's OMB, Private Forecasters

Congressional Budget Office, Office of Management and Budget, and Aspen Publishers, Blue Chip Economic Indicators. A lower score means forecasts track closer to actual performance

In a <u>survey</u> of a bipartisan panel of economic experts, 83 percent agreed that the CBO has "historically issued credible forecasts of the effects of both Democratic and Republican legislative proposals."

Attacking the Congressional Budget Office is not a substitute for making good policy.

<sup>\*</sup>Measured as root mean squared forecast error.