

Vice Chair Maloney's Statement on Stephen Moore

May 2, 2019

WASHINGTON—Congresswoman Carolyn B. Maloney (NY-12), Vice Chair of the U.S. Congress Joint Economic Committee, issued the following statement after Stephen Moore withdrew from consideration from the Federal Reserve Board.

``I'm relieved that Stephen Moore has withdrawn his name from consideration. As I wrote in <u>my letter</u> to the Senate Banking Committee early last month, I found him to be unqualified for the job and was disturbed by his bizarre and sexist comments about women. President Trump now has the opportunity to nominate two members to the Fed Board, and I hope he selects candidates with deep expertise in monetary policy who recognize the importance of central bank independence.''

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