For Immediate Release

December 2, 2016

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Maloney: November Jobs Report "Shows How Far We've Come in Eight Years"

 \sim 178,000 jobs added, unemployment rate drops to 4.6% \sim

WASHINGTON – Joint Economic Committee (JEC) Ranking Member Carolyn B. Maloney (D-NY) issued the following statement Friday after the Department of Labor announced that the economy added 178,000 nonfarm jobs in November and the unemployment rate dropped to 4.6 percent.

"Today's jobs numbers show just how far we have come in the past eight years. When President Obama took office in 2009, we were losing 800,000 jobs every month. In November 2016 we gained 156,000 private sector jobs. Unemployment soared up to 10.0 percent at the height of the recession. In November it dropped to 4.6 percent, its lowest level since August of 2007, before the Great Recession started.

"I hope that the Trump administration and Congressional Republicans will not undermine the great progress we have made by taking us back to the policies that led to the Great Recession in the first place. I will continue to fight for an economy that works for all Americans." For more information, please go to the <u>JEC Democratic homepage</u>.

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