

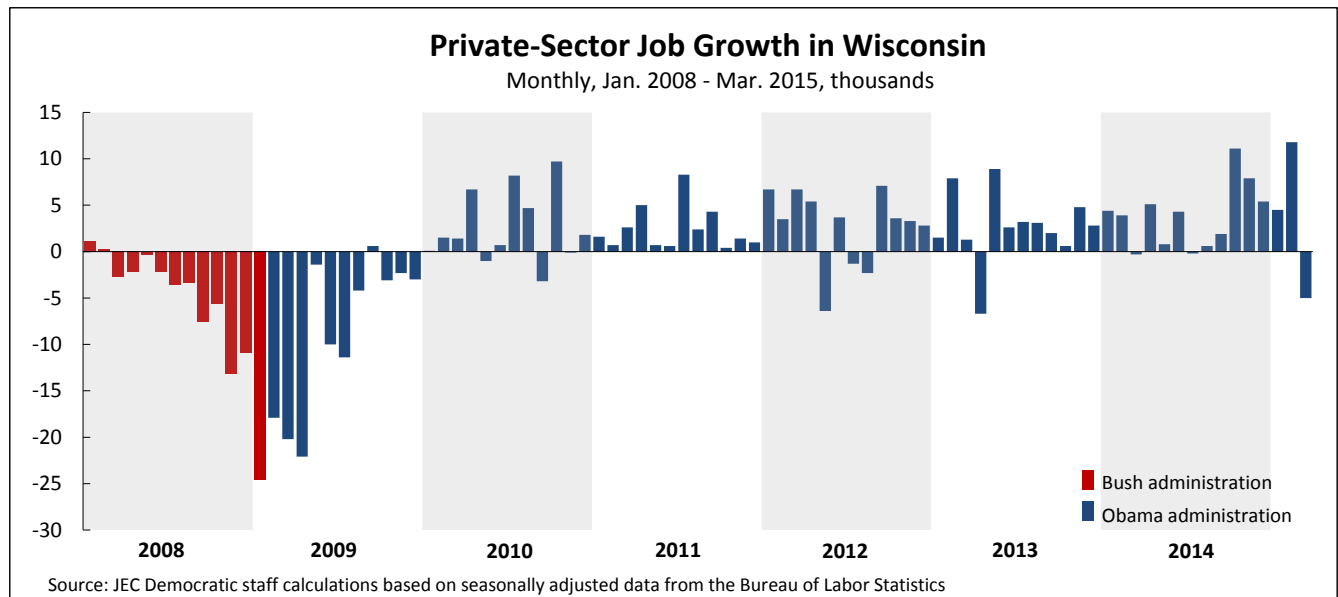


## ECONOMIC SNAPSHOT: WISCONSIN

*\*\*Includes Bureau of Labor Statistics jobs and unemployment data through March 2015\*\**

### JOBS

- In March, private-sector employment in Wisconsin fell by 5,000 jobs. Over the past year, Wisconsin businesses have added 48,200 jobs. This compares with an increase of 29,300 jobs over the 12 months through March 2014.
- Since February 2010, the national low point for private-sector employment, Wisconsin businesses have added 178,900 jobs (an increase of 7.8 percent). Nationally, private payrolls have increased by 11.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 51.7 percent (1,500 jobs), professional and business services at 16.0 percent (42,600 jobs) and construction at 14.3 percent (13,700 jobs).



### UNEMPLOYMENT

- The unemployment rate in Wisconsin was 4.6 percent in March 2015, down 0.2 percentage point from February. The rate was 0.9 percentage point below the national rate of 5.5 percent.
- Unemployment is down 1.0 percentage point from one year earlier and is 4.6 percentage points below its recent peak of 9.2 percent in January 2010.
- There were 144,300 Wisconsin residents unemployed in March 2015.

### EARNINGS

- In March 2015, average weekly earnings of private-sector workers in Wisconsin were \$795.31. Average hourly earnings were \$23.53, and the average workweek was 33.8 hours.
- Adjusting for inflation, state average weekly earnings have risen by 0.1 percent over the past year. Real hourly earnings have increased by 0.4 percent, and the length of the average workweek has gone down 0.1 hour. Nationally, real average weekly earnings have increased by 2.3 percent over the past year.

## STATE QUICK FACTS

		Wisconsin	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	48,200	3.1 million
	Since Feb. 2010	178,900	12.1 million
<b>Unemployment Rate</b> .....	March 2015	4.6%	5.5%
	March 2014	5.6%	6.6%
	Recession-Era Peak	9.2%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$55,300	\$51,900
	2007 (Pre-Recession)	\$57,600	\$56,400
<b>Poverty Rate</b> .....	2013	11.0%	14.5%
	2007 (Pre-Recession)	11.0%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	2.5%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	9.1%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wisconsin grew by 1.7 percent in 2013 (the most recent year for which data are available), below the national average growth rate of 1.8 percent.\*
- Since 2009, annual Wisconsin GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 2.0 percent.

### HOUSING

- Home prices in Wisconsin increased by 3.6 percent from the fourth quarter of 2013 to the fourth quarter of 2014. They are up 9.8 percent since their recent low in the second quarter of 2011.
- In February 2015, builders in Wisconsin broke ground on 9,390 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 15,052 units. That marks an increase of 12.3 percent from the average over the prior 12 months.

### EXPORTS

- In Wisconsin, goods exports totaled \$1.7 billion in February and \$22.4 billion over the past year, up 2.7 percent from the 12 months ending in February 2014 (inflation-adjusted).
- Exports over the past 12 months are up 24.8 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Wisconsin economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Wisconsin-specific labor sector statistics, please refer to the Wisconsin office:  
<http://worknet.wisconsin.gov/worknet/whatsnew.aspx>