

THE U.S. ECONOMY BY THE NUMBERS

Last updated on April 29th; Data updates next on May 8th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.4%**

Annual growth rate of GDP in the past quarter: **+0.2%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **61**

Number of private-sector jobs gained over that period: **+12,100,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in Feb. 2015: **1.7 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.5%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,600,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (March 2015)	
Nebraska	2.6%
North Dakota	3.1%
Utah	3.4%
South Dakota	3.5%
Minnesota	3.7%
Vermont	3.8%
Idaho	3.8%
Oklahoma	3.9%
New Hampshire	3.9%
Iowa	4.0%
Wyoming	4.1%
Hawaii	4.1%
Montana	4.1%
Colorado	4.2%
Kansas	4.2%
Texas	4.2%
Wisconsin	4.6%
Delaware	4.6%
Virginia	4.8%
Massachusetts	4.8%
Maine	4.8%
Ohio	5.1%
Kentucky	5.1%
Pennsylvania	5.3%
North Carolina	5.4%
Maryland	5.4%
Oregon	5.4%
UNITED STATES	5.5%
Missouri	5.6%
Arkansas	5.6%
Michigan	5.6%
Florida	5.7%
New York	5.7%
Alabama	5.7%
Indiana	5.8%
Washington	5.9%
Illinois	6.0%
New Mexico	6.1%
Arizona	6.2%
Georgia	6.3%
Rhode Island	6.3%
Tennessee	6.3%
Connecticut	6.4%
Alaska	6.5%
New Jersey	6.5%
California	6.5%
West Virginia	6.6%
Louisiana	6.6%
South Carolina	6.7%
Mississippi	6.8%
Nevada	7.1%
District of Columbia	7.7%

Job Growth in America: Change in Private-Sector Jobs				
Data through March 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	2.9%	3,311,000	7.1%	7,887,000
Alabama	-4.5%	-74,100	1.0%	16,100
Alaska	8.1%	19,200	7.6%	18,000
Arizona	-2.0%	-44,500	5.7%	118,600
Arkansas	-0.5%	-5,400	2.2%	21,200
California	5.0%	645,500	10.4%	1,276,900
Colorado	6.1%	121,200	9.2%	176,200
Connecticut	-0.4%	-6,000	2.5%	35,300
Delaware	0.3%	1,200	4.7%	17,000
District of Columbia	12.3%	57,400	11.7%	55,000
Florida	2.0%	138,200	10.2%	644,800
Georgia	2.3%	81,500	8.1%	265,600
Hawaii	0.4%	2,200	6.3%	30,000
Idaho	2.5%	13,500	9.3%	47,100
Illinois	-1.0%	-49,200	2.9%	141,200
Indiana	1.1%	28,000	7.0%	168,500
Iowa	2.8%	35,700	4.9%	61,100
Kansas	1.8%	20,300	2.8%	31,400
Kentucky	0.8%	12,200	5.4%	80,100
Louisiana	5.4%	84,400	6.1%	94,800
Maine	-1.8%	-9,500	1.2%	5,900
Maryland	0.1%	2,800	3.3%	68,500
Massachusetts	4.2%	120,300	6.7%	189,400
Michigan	1.5%	55,600	10.6%	351,400
Minnesota	2.9%	68,500	5.7%	131,300
Mississippi	-4.0%	-36,300	0.8%	6,700
Missouri	-1.5%	-36,400	1.3%	29,900
Montana	2.4%	8,600	6.3%	21,700
Nebraska	3.4%	27,400	4.6%	36,400
Nevada	-4.4%	-50,100	4.4%	46,000
New Hampshire	1.3%	7,400	3.8%	20,900
New Jersey	-1.9%	-63,600	2.0%	65,000
New Mexico	-2.5%	-16,500	0.9%	5,800
New York	6.7%	487,700	8.5%	607,500
North Carolina	1.5%	50,200	7.3%	237,700
North Dakota	35.1%	100,500	33.6%	97,200
Ohio	0.1%	4,000	5.0%	219,300
Oklahoma	3.0%	38,000	4.1%	51,400
Oregon	1.2%	17,100	7.8%	105,400
Pennsylvania	1.1%	53,500	3.4%	167,400
Rhode Island	-0.9%	-3,800	3.6%	14,700
South Carolina	1.7%	27,300	8.0%	119,900
South Dakota	5.6%	18,700	5.8%	19,200
Tennessee	1.6%	37,700	7.1%	160,200
Texas	13.0%	1,140,200	13.7%	1,194,100
Utah	7.7%	81,800	13.3%	133,500
Vermont	1.1%	2,700	4.1%	10,200
Virginia	-0.3%	-8,600	2.5%	75,500
Washington	5.4%	131,800	8.6%	205,100
West Virginia	-2.0%	-12,600	-1.1%	-6,800
Wisconsin	0.4%	10,600	3.6%	85,500
Wyoming	-1.1%	-2,400	-0.7%	-1,500

Sources: The U.S. Economy by the Numbers

Embedded links accessed on April 29, 2015

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q1 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q1 2015

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Mar. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Mar. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Feb. 2015

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Mar. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Mar. 2015

Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2.	2013
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Mar. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Mar. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. For national data, this includes revisions to past data included in the Bureau of Labor Statistics Employment Situation release published on April 3, 2015.	-