

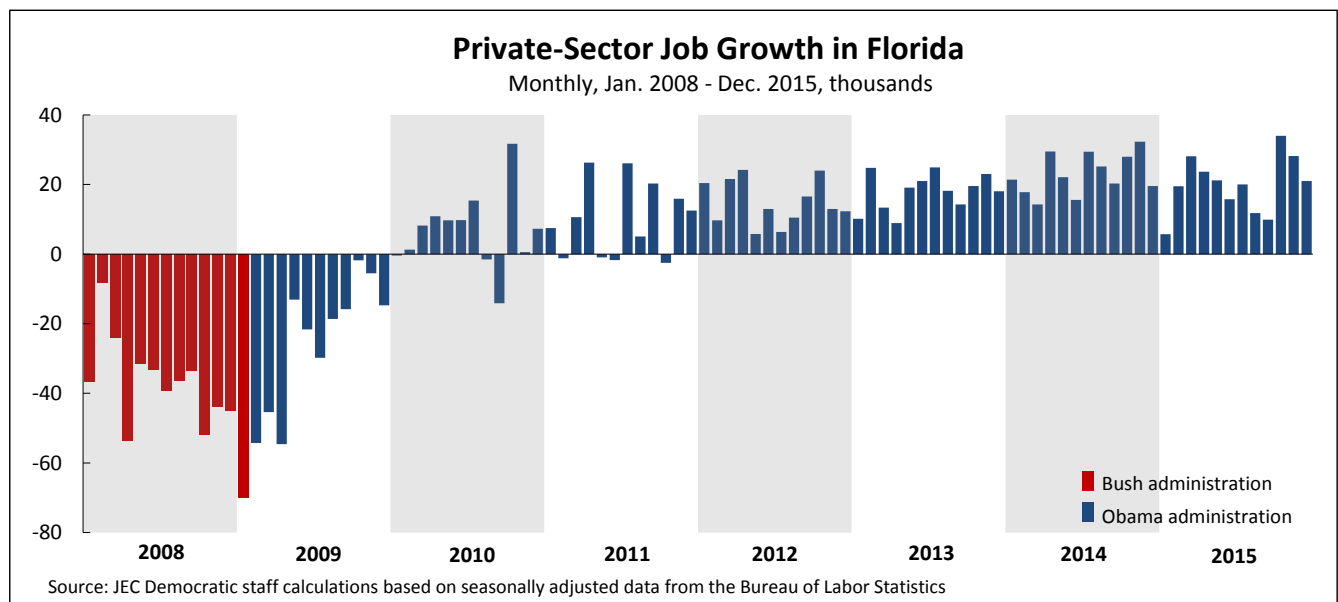


## 2015 YEAR IN REVIEW: FLORIDA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015\*\*  
\*\*Last updated on January 26th; January 2016 data will be released on March 14th\*\**

### JOBS

- In 2015, private-sector employment in Florida grew by 238,900 jobs, an average of 19,910 jobs per month. This represents a slowdown in job growth from the 22,960 jobs per month added in 2014. In December, Florida businesses added 21,000 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: construction at 7.0 percent (28,500 jobs), professional and business services at 4.3 percent (51,100 jobs) and leisure and hospitality at 3.9 percent (43,800 jobs).
- Since February 2010, the national low point for private-sector employment, Florida businesses have added 1,103,400 jobs (an increase of 18.3 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



### UNEMPLOYMENT

- The Florida unemployment rate fell by 0.7 percentage point in 2015 and was 5.0 percent in December. The rate is 6.2 percentage points below its recent peak of 11.2 percent in January 2010.
- Unemployment in Florida was the same as the national rate of 5.0 percent in December. The rate was down 0.1 percentage point from November.
- There were 486,700 state residents unemployed in December, down 66,900 from one year prior.

### EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Florida rose by 3.3 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$23.03. The average workweek was 34.3 hours, and average weekly earnings were \$789.93.

## STATE QUICK FACTS

		<b>Florida</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	In 2015	238,900	2.6 million
	Since Feb. 2010	1,103,400	14.1 million
<b>Unemployment Rate</b> .....	December 2015	5.0%	5.0%
	December 2014	5.7%	5.6%
	Recession-Era Peak	11.2%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$46,100	\$53,700
	2007 (Pre-Recession)	\$52,300	\$57,400
<b>Poverty Rate</b> .....	2014	16.7%	14.8%
	2007 (Pre-Recession)	12.5%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	5.0%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	16.6%	11.7%
	2013	20.0%	14.5%

*Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports*

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Florida grew by 2.7 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual Florida GDP growth has averaged 1.2 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in Florida increased by 10.0 percent from the third quarter of 2014 to the third quarter of 2015. They are up 45.3 percent since their recent low in the second quarter of 2011.
- In November 2015, builders in Florida broke ground on 116,490 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 101,207 units. That marks an increase of 22.6 percent from the average over the prior 12 months.

### EXPORTS

- In Florida, goods exports totaled \$4.1 billion in November and \$52.6 billion over the past year, down 1.9 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 8.6 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Florida economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Florida-specific labor sector statistics, please refer to the Florida office: <http://www.floridajobs.org/labor-market-information/labor-market-information-press-releases/monthly-press-releases>