

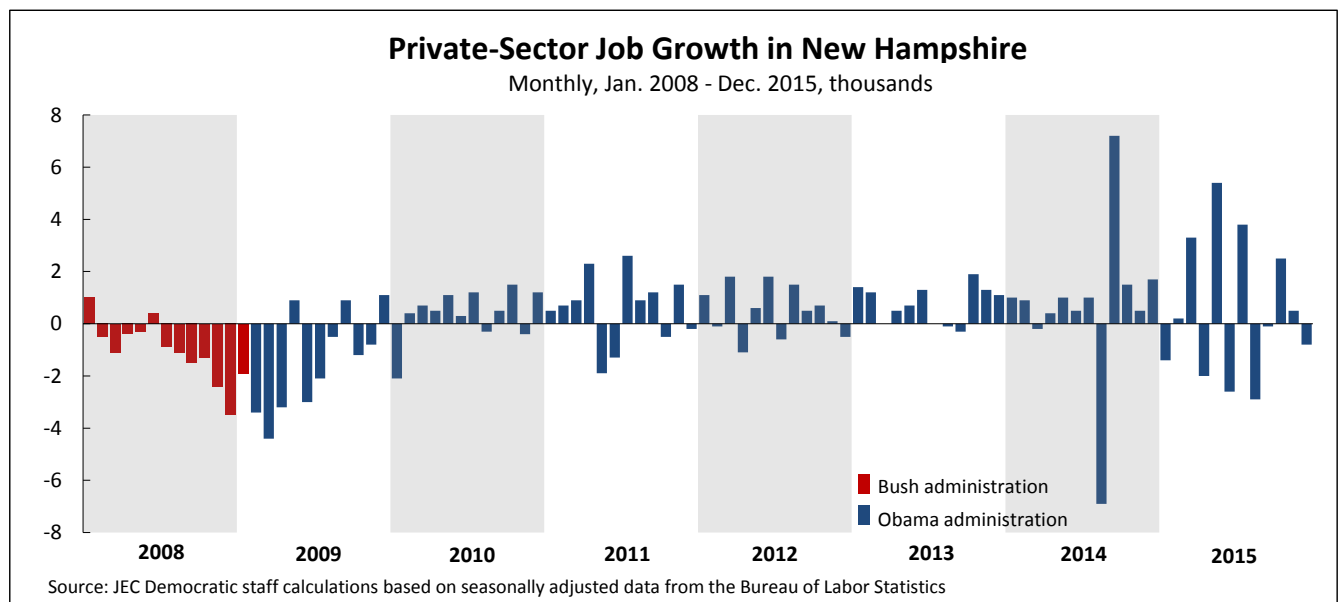


## 2015 YEAR IN REVIEW: NEW HAMPSHIRE

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015\*\*  
\*\*Last updated on January 26th; January 2016 data will be released on March 14th\*\**

### JOBS

- In 2015, private-sector employment in New Hampshire grew by 5,900 jobs, an average of 490 jobs per month. This represents a slowdown in job growth from the 720 jobs per month added in 2014. In December, New Hampshire businesses shed 800 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: information services at 6.8 percent (800 jobs), financial activities at 1.9 percent (700 jobs) and other services at 1.9 percent (500 jobs).
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 42,300 jobs (an increase of 8.0 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



### UNEMPLOYMENT

- The New Hampshire unemployment rate fell by 0.9 percentage point in 2015 and was 3.1 percent in December. The rate is 3.5 percentage points below its recent peak of 6.6 percent in July 2009.
- Unemployment in New Hampshire was 1.9 percentage points below the national rate of 5.0 percent in December. The rate was down 0.1 percentage point from November.
- There were 23,100 state residents unemployed in December, down 6,500 from one year prior.

### EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in New Hampshire rose by 2.7 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$25.22. The average workweek was 33.7 hours, and average weekly earnings were \$849.91.

## STATE QUICK FACTS

		New Hampshire	United States
<b>Private-Sector Jobs Added</b> .....	In 2015	5,900	2.6 million
	Since Feb. 2010	42,300	14.1 million
<b>Unemployment Rate</b> .....	December 2015	3.1%	5.0%
	December 2014	4.0%	5.6%
	Recession-Era Peak	6.6%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$73,400	\$53,700
	2007 (Pre-Recession)	\$77,200	\$57,400
<b>Poverty Rate</b> .....	2014	7.2%	14.8%
	2007 (Pre-Recession)	5.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	3.8%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	1.5%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	9.2%	11.7%
	2013	10.7%	14.5%

*Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports*

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.2 percent in 2014, matching the national average growth rate of 2.2 percent.\*
- Since 2009, annual New Hampshire GDP growth has averaged 1.4 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in New Hampshire increased by 5.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 15.4 percent since their recent low in the first quarter of 2012.
- In November 2015, builders in New Hampshire broke ground on 2,770 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 2,824 units. That marks a decrease of 11.1 percent from the average over the prior 12 months.

### EXPORTS

- In New Hampshire, goods exports totaled \$282 million in November and \$3.9 billion over the past year, down 3.5 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 24.5 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>