

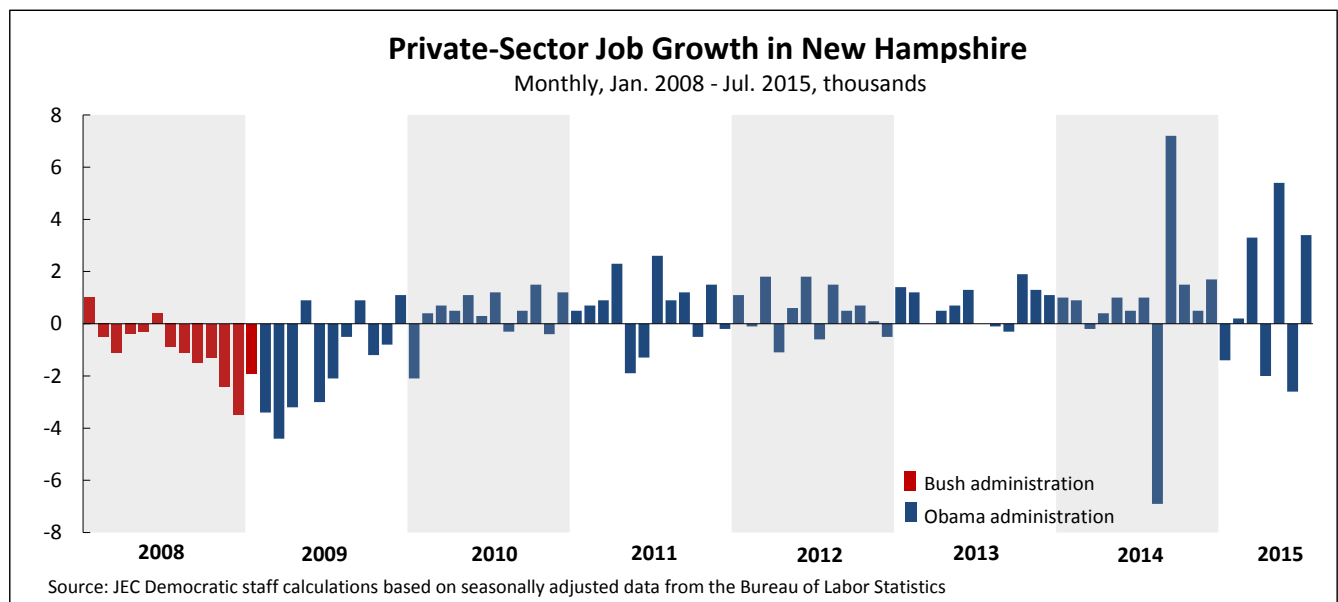


ECONOMIC SNAPSHOT: NEW HAMPSHIRE

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through July 2015**
Last updated on August 21st; Data update next on September 18th*

JOBS

- In July, private-sector employment in New Hampshire grew by 3,400 jobs. Over the past year, New Hampshire businesses have added 10,300 jobs. This compares with an increase of 8,500 jobs over the 12 months through July 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 42,700 jobs (an increase of 8.1 percent). Nationally, private payrolls have increased by 12.1 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 18.1 percent (11,400 jobs), other services at 17.3 percent (3,900 jobs) and construction at 11.8 percent (2,500 jobs).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.7 percent in July 2015, down 0.1 percentage point from June. The rate was 1.6 percentage points below the national rate of 5.3 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 2.9 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 27,900 New Hampshire residents unemployed in July 2015.

EARNINGS

- In July 2015, average hourly earnings of private-sector workers in New Hampshire were \$24.47. The average workweek was 33.9 hours, and average weekly earnings were \$829.53.
- Adjusting for inflation, state average hourly earnings have risen by 2.3 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

STATE QUICK FACTS

| | | New Hampshire | United States |
|--|----------------------|---------------|---------------|
| Private-Sector Jobs Added | Past 12 Months | 10,300 | 2.9 million |
| | Since Feb. 2010 | 42,700 | 13.0 million |
| Unemployment Rate | July 2015 | 3.7% | 5.3% |
| | July 2014 | 4.3% | 6.2% |
| | Recession-Era Peak | 6.6% | 10.0% |
| Median Household Income (2013 \$) | 2013 | \$71,300 | \$51,900 |
| | 2007 (Pre-Recession) | \$75,900 | \$56,400 |
| Poverty Rate | 2013 | 9.0% | 14.5% |
| | 2007 (Pre-Recession) | 5.8% | 12.5% |
| All Veterans' Unemployment Rate | 2014 | 3.8% | 5.3% |
| Post-9/11 Veterans' Unemployment Rate | 2014 | 1.5% | 7.2% |
| Percentage Without Health Insurance | 2013 | 10.7% | 14.5% |

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.3 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual New Hampshire GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- Home prices in New Hampshire increased by 3.4 percent from the first quarter of 2014 to the first quarter of 2015. They are up 12.7 percent since their recent low in the first quarter of 2012.
- In June 2015, builders in New Hampshire broke ground on 2,260 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,041 units. That marks an increase of 22.2 percent from the average over the prior 12 months.

EXPORTS

- In New Hampshire, goods exports totaled \$312 million in June and \$4.0 billion over the past year, down 4.8 percent from the 12 months ending in June 2014 (inflation-adjusted).
- Exports over the past 12 months are up 22.6 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>