

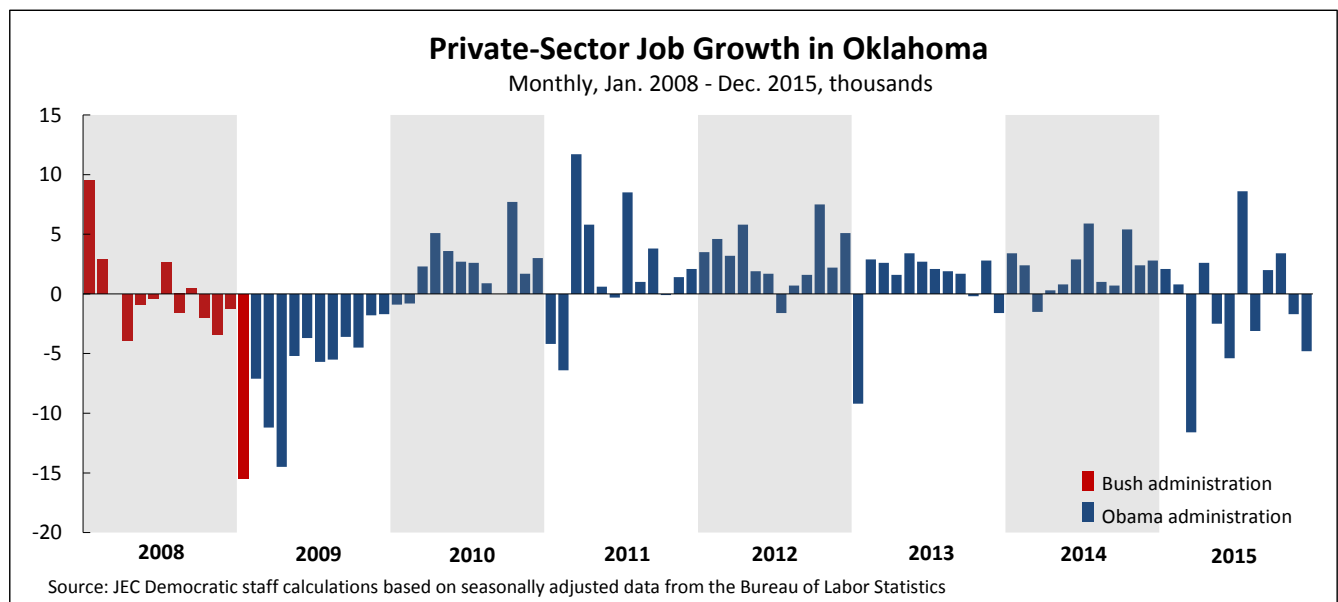


2015 YEAR IN REVIEW: OKLAHOMA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in Oklahoma fell by 9,600 jobs, an average of 800 jobs per month. This represents a slowdown in job growth from the 2,210 jobs per month added in 2014. In December, Oklahoma businesses shed 4,800 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: construction at 6.8 percent (5,300 jobs), leisure and hospitality at 4.1 percent (6,300 jobs) and financial activities at 1.9 percent (1,500 jobs).
- Since February 2010, the national low point for private-sector employment, Oklahoma businesses have added 117,300 jobs (an increase of 9.8 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The Oklahoma unemployment rate increased by 0.2 percentage point in 2015 and was 4.1 percent in December. The rate is 3.0 percentage points below its recent peak of 7.1 percent in March 2010.
- Unemployment in Oklahoma was 0.9 percentage point below the national rate of 5.0 percent in December. The rate was down 0.1 percentage point from November.
- There were 76,800 state residents unemployed in December, up 6,900 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Oklahoma fell by 0.6 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$21.65. The average workweek was 34.9 hours, and average weekly earnings were \$755.59.

STATE QUICK FACTS

		Oklahoma	United States
Private-Sector Jobs Added	In 2015	-9,600	2.6 million
	Since Feb. 2010	117,300	14.1 million
Unemployment Rate	December 2015	4.1%	5.0%
	December 2014	3.9%	5.6%
	Recession-Era Peak	7.1%	10.0%
Median Household Income (2014 \$)	2014	\$47,200	\$53,700
	2007 (Pre-Recession)	\$49,300	\$57,400
Poverty Rate	2014	17.3%	14.8%
	2007 (Pre-Recession)	13.4%	12.5%
All Veterans' Unemployment Rate	2014	4.0%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	2.1%	7.2%
Percentage Without Health Insurance	2014	15.4%	11.7%
	2013	17.7%	14.5%

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Oklahoma grew by 2.9 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual Oklahoma GDP growth has averaged 2.5 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in Oklahoma increased by 4.8 percent from the third quarter of 2014 to the third quarter of 2015. They are up 19.8 percent since their recent low in the first quarter of 2011.
- In November 2015, builders in Oklahoma broke ground on 11,520 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 12,427 units. That marks a decrease of 5.8 percent from the average over the prior 12 months.

EXPORTS

- In Oklahoma, goods exports totaled \$356 million in November and \$5.2 billion over the past year, down 11.5 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 13.7 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Oklahoma economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Oklahoma-specific labor sector statistics, please refer to the Oklahoma office:

http://www.ok.gov/oesc_web/Services/Find_Labor_Market_Statistics/